



# ATN International Limited

Dated: 12.11.2013

The Secretary  
The Calcutta Stock Exchange Asso. Ltd.  
7, Lyons Range  
Kolkata – 700 001

The Asst. General Manager – Listing  
The National Stock Exchange of India Ltd.  
Plot No. C/1, Block-G  
Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051

The Asst. General Manager  
Department of Corporate Services  
Bombay Stock Exchange Ltd.  
25<sup>th</sup> Floor, Phiroz Jeejeeboy Towers  
Dalal Street, Mumbai – 400 001

Dear Sir/Madam

**Sub: Unaudited Financial Results (Provisional) for the quarter ended 30<sup>th</sup> September, 2013**

In terms of Clause 41 of the Listing Agreement please find enclosed a copy of Unaudited Financial Results (Provisional) of the Company for the quarter ended 30<sup>th</sup> September, 2013, which has been approved by the Board in its meeting held today.

Also, we are enclosing herewith the Report on Limited Review of the Statement of Unaudited Financial Results of the Company for the three months ended 30<sup>th</sup> September, 2013 conducted by the Statutory Auditors of the Company.

Kindly acknowledge the receipt and oblige.

This is for your information and record please.

Thanking you,

Yours faithfully,  
For **ATN International Limited**

  
**Manisha Lath**  
(Company Secretary)

# ATN INTERNATIONAL LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

## UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

| PART I |                                                                                                                            |                           | (Rs. In lacs)             |                                                   |                                               |                                                |                                |  |
|--------|----------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------------------------------|-----------------------------------------------|------------------------------------------------|--------------------------------|--|
|        | Particulars                                                                                                                | (1)                       | (2)                       | (3)                                               | (4)                                           | (5)                                            | (6)                            |  |
|        |                                                                                                                            | 3 months ended            | Preceding 3 Month Ended   | Corresponding 3 months ended in the previous year | Year to date figures for current period ended | Year to date figures for previous period ended | Previous accounting year ended |  |
|        |                                                                                                                            | 30.09.2013<br>(Unaudited) | 30.06.2013<br>(Unaudited) | 30.09.2012<br>(Unaudited)                         | 30.09.2013<br>(Unaudited)                     | 30.09.2012<br>(Unaudited)                      | 31.03.2013<br>(Audited)        |  |
| 1      | Income from operations                                                                                                     |                           |                           |                                                   |                                               |                                                |                                |  |
|        | (a ) Net Sales/ Income from Operations                                                                                     | -                         | -                         | 8.64                                              | -                                             | 21.83                                          | -                              |  |
|        | (b ) Other Operating Income                                                                                                | -                         | -                         |                                                   | -                                             | -                                              | -                              |  |
|        | Total income from operations(Net)                                                                                          | -                         | -                         | 8.64                                              | -                                             | 21.83                                          | -                              |  |
| 2      | Expenses                                                                                                                   |                           |                           |                                                   |                                               |                                                |                                |  |
|        | a) Cost of Materials Consumed                                                                                              | -                         |                           | -                                                 | -                                             | -                                              | -                              |  |
|        | b) Purchases of stock -in- trade                                                                                           |                           |                           |                                                   |                                               |                                                |                                |  |
|        | c) Change in inventories of finished goods ,Work -in- progress and stock-in-trade                                          |                           |                           |                                                   |                                               |                                                |                                |  |
|        | d) Employees Benefits Expenses                                                                                             | 8.36                      | 7.55                      | 7.51                                              | 15.91                                         | 14.66                                          | 36.82                          |  |
|        | e) Depreciation and amortisation Expenses                                                                                  | 24.29                     | 24.30                     | 24.29                                             | 48.59                                         | 48.59                                          | 97.19                          |  |
|        | f) Other expenses (Any item exceeding 10% of the total expenses realiting to continuing operations to be shown separately) | 7.80                      | 8.88                      | 14.70                                             | 16.68                                         | 31.42                                          | 29.06                          |  |
|        | Total Expenses                                                                                                             | 40.45                     | 40.73                     | 46.50                                             | 81.18                                         | 94.67                                          | 163.07                         |  |
| 3      | Profit / Loss from Operation before Other Income, Finance costs and exceptional item (1-2)                                 | (40.45)                   | (40.73)                   | (37.86)                                           | (81.18)                                       | (72.84)                                        | (163.07)                       |  |
| 4      | Other Income                                                                                                               | 7.57                      | 7.14                      | -                                                 | 14.71                                         | -                                              | 39.53                          |  |
| 5      | Profit /(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)                                    | (32.88)                   | (33.59)                   | (37.86)                                           | (66.47)                                       | (72.84)                                        | (123.54)                       |  |
| 6      | Finance Costs                                                                                                              | -                         |                           |                                                   | -                                             | -                                              | -                              |  |
| 7      | Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)                             | (32.88)                   | (33.59)                   | (37.86)                                           | (66.47)                                       | (72.84)                                        | (123.54)                       |  |
| 8      | Exceptional Items                                                                                                          | (0.43)                    | (21.46)                   |                                                   | (21.89)                                       | -                                              | (336.34)                       |  |
| 9      | Profit / Loss from Ordinary Activities before tax (7+8)                                                                    | (33.31)                   | (55.05)                   | (37.86)                                           | (88.36)                                       | (72.84)                                        | (459.88)                       |  |
| 10     | Tax Expenses - Deferred Tax                                                                                                | -                         |                           |                                                   | -                                             | -                                              |                                |  |
| 11     | Net Profit/ Loss from Ordinary Activities after tax (9+10)                                                                 | (33.31)                   | (55.05)                   | (37.86)                                           | (88.36)                                       | (72.84)                                        | (459.88)                       |  |
| 12     | Extraordinary Items (net of tax Expense Rs Lakhs)                                                                          | -                         |                           |                                                   | -                                             | -                                              | -                              |  |
| 13     | Net Profit / Loss for the period (11+12)                                                                                   | (33.31)                   | (55.05)                   | (37.86)                                           | (88.36)                                       | (72.84)                                        | (459.88)                       |  |
| 14     | Shares of profit/(Loss) of Associates                                                                                      |                           |                           |                                                   |                                               |                                                |                                |  |



| Quarterly Reporting of Segment Wise Revenue . Result and Capital Employed for the Quarter Ended 30.09.2013 |                                          |      |      |      |       |       |   |  |       |
|------------------------------------------------------------------------------------------------------------|------------------------------------------|------|------|------|-------|-------|---|--|-------|
| 1                                                                                                          | Segment Revenue (Net Sales /Income from) |      |      |      |       |       |   |  |       |
|                                                                                                            | a) Satellite Channel                     |      |      |      |       |       |   |  |       |
|                                                                                                            | b) Investment Banking                    | 7.57 | 7.14 | 8.64 | 14.71 | 21.83 | - |  | 39.53 |
|                                                                                                            | Total                                    | 7.57 | 7.14 | 8.64 | 14.71 | 21.83 |   |  | 39.53 |
|                                                                                                            | Less : Inter Segment Revenue             |      |      |      |       |       |   |  |       |
|                                                                                                            | Net Sales /Income from Operation         | 7.57 | 7.14 | 8.64 | 14.71 | 21.83 |   |  | 39.53 |

|   |                                          |         |         |          |          |          |  |  |          |
|---|------------------------------------------|---------|---------|----------|----------|----------|--|--|----------|
| 2 | Segment Result (Profit) (+) / Loss (-)   |         |         |          |          |          |  |  |          |
|   | before tax and Interest from Segment     | -       |         |          |          |          |  |  |          |
|   | a) Satellite Channel                     | (1.99)  | -       | (2.00)   | (1.99)   | (3.99)   |  |  | -        |
|   | b) Investment Banking                    | (38.46) | (33.59) | (35.86)  | (72.05)  | (68.85)  |  |  | (123.54) |
|   | Total                                    | (40.45) | (33.59) | (37.86)  | (66.47)  | (72.84)  |  |  | (123.54) |
|   | Less : Interest                          | -       | -       | -        | -        | -        |  |  | -        |
|   | Other Unallocated Income / (Expenditure) |         | -       |          |          |          |  |  | -        |
|   | Total Profit Before Tax                  | (32.88) | (33.59) | (37.86)  | (66.47)  | (72.84)  |  |  | (123.54) |
| 3 | Capital Employed                         |         |         |          |          |          |  |  |          |
|   | a) Satellite Channel                     | 19.54   | 21.53   | 27.51    | 41.07    | 27.51    |  |  | 23.52    |
|   | b) Investment Banking                    | 521.23  | 522.55  | 1,051.70 | 1,043.78 | 1,051.70 |  |  | 605.61   |
|   | Total                                    | 540.23  | 544.08  | 1,079.21 | 1,084.31 | 1,079.21 |  |  | 629.13   |

| Statement of Assets And Liabilities     |  | 6 Months Ended  | For the Year ended |
|-----------------------------------------|--|-----------------|--------------------|
| Particulars                             |  | 30.09.2013      | 31.03.2013         |
| <b>A EQUITY &amp; LIABILITIES</b>       |  |                 |                    |
| Share holder's funds                    |  |                 |                    |
| a) Share capital                        |  | 1,578.00        | 1,578.00           |
| b) reserve & surplus                    |  | (1,037.23)      | (948.87)           |
| Sub total share holder's funds          |  | 540.77          | 629.13             |
| <b>Non - current liabilities</b>        |  |                 |                    |
| a) Long term borrowings                 |  | 1,006.60        | 1,106.60           |
| b) deferred tax liabilities (net)       |  | 98.13           | 98.13              |
| Sub-total -non -current liabilities     |  | 1,104.73        | 1,204.73           |
| <b>Current Liabilities</b>              |  |                 |                    |
| a) Trade payables                       |  | 141.50          | 0.15               |
| b) Other current liabilities            |  | 11.71           | 13.79              |
| c) short term provisions                |  | 0.91            | 0.91               |
| Sub-total --current liabilities         |  | 154.12          | 14.84              |
| <b>TOTAL - EQUITY &amp; LIABILITIES</b> |  | <b>1,799.62</b> | <b>1,848.70</b>    |
| <b>B ASSETS</b>                         |  |                 |                    |
| <b>1 Non-current assets</b>             |  |                 |                    |
| a) Fixed assets - Tangible Assets       |  | 268.26          | 316.86             |
| c) Non current Investments              |  | 1,156.17        | 1,050.58           |
| Sub-total -non -current assets          |  | 1,424.43        | 1,367.43           |
| <b>2 Current assets</b>                 |  |                 |                    |
| a) Trade receivables                    |  | 107.87          | 214.93             |
| b) Cash & cash equivalents              |  | 3.91            | 11.50              |
| c) Short-term loans & advances          |  | 212.13          | 203.56             |
| d) Other current assets                 |  | 51.28           | 51.28              |
| Sub-total --current assets              |  | 375.19          | 481.27             |
| <b>TOTAL ASSETS</b>                     |  | <b>1,799.62</b> | <b>1,848.70</b>    |

**NOTES :**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th day of November , 2013 and have been subjected to "Limited Review" by the Statutory Auditors.
- 2 Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.
- 3 No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.
- 4 The figures for the previous year / period have been rearranged wherever necessary to confirm to current quarter's presentation.

By order of the Board

Place : Kolkata  
Date 12th November, 2013

*Santosh Kumar Jain*  
SANTOSH KUMAR JAIN  
Managing Director