



ATN International Limited

Date: 26.04.2023

To, BSE Limited, P. J. Towers, Dalal Street, Fort, Mumbai- 400 001 Scrip Code: 511427	To, National Stock Exchange of India Limited, Capital Market – Listing, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051 Symbol- ATNINTER	To, The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata – 700 001 Scrip Code: 11047
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

In terms of Regulation 30 read with Schedule III of the Listing Regulations, we hereby inform you that the Board of Directors ("**Board**") of ATN International Limited ("Company") at the meeting held today, i.e., Wednesday, 26th Day of April, 2023, has approved, inter alia, the following.

1. Issue of upto 5,00,00,000 Convertible Warrants of face value of Rs. 4/- each on Preferential Basis to the Promoters/ Promoter Group of the Company and Strategic/ Financial Investor, at an Issue Price of Rs. 4/- per warrant or at such higher price as may be determined in compliance with provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), in lieu of conversion of loan outstanding and cash, subject to the approval of the Stock Exchanges and Members in compliance of sections 42 & 62 of the Companies Act, 2013 to the extant rules notified and other applicable rules and regulations thereto.
2. Issue of upto 5,00,00,000 Convertible Warrants of face value of Rs. 4/- each on Preferential Basis to the Promoters/ Promoter Group of the Company and Strategic/ Financial Investor, on such terms and conditions and in such manner as the Board may think fit, each Warrant entitling the holder of the Warrants to apply for and be allotted one equity share of face value of Rs. 4/- each fully paid-up or at such a higher price as may be determined in accordance with chapter V of the SEBI (ICDR) Regulations, 2018, aggregating up-to Rs. 20,00,00,000/- (Rupees Twenty Crores Only), payable on cash, on a preferential basis, in accordance with the provisions of Chapter V of the SEBI (ICDR) Regulations, 2018 and the conversion of which should be made within a period not exceeding eighteen months from the date of allotment of the Warrants, in one or more tranches, in accordance with SEBI (ICDR) Regulations, 2018 and other relevant rules, regulations and guidelines as may be prevailing at the time of allotment of shares.
3. The Notice to convene the Extra Ordinary General Meeting to be held shall be fixed and intimated to exchange for obtaining members approval for the Preferential Issue of Equity Shares to the Promoters/ Promoter Group of the Company and Strategic/ Financial Investor in accordance with the sections 42 & 62 of the Companies Act, 2013 to the extant rules notified & other applicable provisions of the SEBI (ICDR) Regulations and other applicable rules and regulations.

Regd. Office : 10 Princep Street, 2nd Floor, Kolkata - 700072
Email : atninternationallimited@gmail.com (old: info@atninternational.co.in)
website : www.atninternational.in
Phone : 91-33-4002 2880, Fax : 91-33-2237 9053



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Further in terms of Regulation 30, Schedule III, Part A, pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 we hereby submit the following disclosures for your kind consideration:

Sl. No.	Particulars	Disclosures
1.	Type of Securities proposed to be issued	Convertible Warrants
2.	Type of Issue	Preferential Issue
3.	Total number of Securities proposed to be issued	Upto 5,00,00,000 Convertible Warrants
4.	Issue price	Issue Price of Rs. 4/- (Rupees Four Only) per warrantor at such higher price as may be determined in compliance with provisions of Chapter V of the SEBI (ICDR) Regulations
5.	Name of the Proposed Allottees/ Investors	1. Promoter 2. Strategic/ Financial Investor
6.	Convertibles Instrument	Yes

The Board meeting commenced at 2 P.M. and concluded at 6 P.M. We request you to kindly take the above information on record.

This is for your kind reference.

Thanking you,

Yours faithfully,

For ATN International Limited

ATN INTERNATIONAL LTD.
Santosh Kumar Jain

Director *Director/Authorised Signatory*

Cc:

To, Maheshwari Datamatics Pvt. Ltd. 23, R. N. Mukherjee Road, 5th Floor, Kolkata- 700 001	To, National Securities Depository Ltd. 4 th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013	To, Central Depository Services (India) Ltd. 16 th Floor, P. J. Towers, Dalal Street, Mumbai- 400 001
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