

Regd. Office & Works
101, 102 & 103 MIDC
19th street Satpur
Nasik - 422 007 INDIA

Tel: 91-253-3918200

secretarial@arrowtextiles.com
www.arrowtextiles.com

CIN-L51494MH2008PLC178384



Arrow Textiles Limited

10th November, 2016

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051. Fax No. 26598235/8237/8347. Symbol: ARROWTEX	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023. Facsimile No. 22723121/22722037/2041 Scrip Code 533068
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Dear Sir/Madam,

Sub: Outcome of Board Meeting.

With regard to the captioned matter and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on 10th November, 2016, have adopted and approved Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2016.

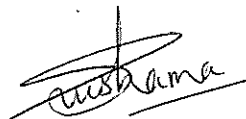
Copies of Un-audited Financial Results along with limited review report, for the quarter and half year ended 30th September, 2016 are enclosed herewith.

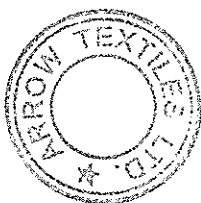
The Board meeting concluded at 2.00 P.M.

You are requested to take the above on record & oblige.

Thanking You.

Yours Faithfully,
For Arrow Limited


Sushama Vesvikar
Company Secretary



ACS No.: 29462



Regd Office: Plot No.101-103, 19th Street, MIDC, Satpur, Nasik 422 007

CIN No. L51494MH2008PLC178384

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Statement of Un-Audited Financial Results for the Quarter Ended 30th September, 2016

(All amounts in Rupees in Lacs unless specified)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Gross of Excise Duty)	1,186.74	1,233.56	1,138.29	2,420.30	2,291.33	4,986.69
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (Net)	1,186.74	1,233.56	1,138.29	2,420.30	2,291.33	4,986.69
2. Expenses						
a. Consumption of Materials	395.04	427.58	391.09	822.62	797.23	1,692.45
b. Purchase of Stock in Trade	33.43	38.75	49.23	72.18	49.12	103.22
c. Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	(4.57)	67.23	6.72	62.66	(9.93)	(63.48)
d. Excise Duty	16.48	17.50	16.06	33.98	33.43	73.62
e. Employee Benefit Expense	257.66	260.88	214.50	518.54	428.31	918.87
f. Depreciation	100.52	98.25	106.90	198.77	211.02	419.92
g. Other Expenditure	238.09	266.48	261.59	504.57	492.79	1,054.14
h. Total Expenses	1,036.65	1,176.69	1,016.09	2,213.32	2,001.97	4,198.75
3. Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1-2)	150.08	56.87	122.20	206.97	289.36	787.94
4. Other Income	17.11	8.85	164.59	25.96	166.02	144.71
5. Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	167.19	65.73	286.78	232.93	455.37	932.65
6. Finance Costs						
Interest on Term Loan	14.52	15.40	29.46	29.92	63.20	97.23
Others	0.46	2.10	2.43	2.56	7.14	27.15
7. Profit / (Loss) from Ordinary Activities After Finance Costs but Before Exceptional Items (5-6)	152.21	48.23	254.90	200.45	385.04	808.26
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities Before Tax (7-8)	152.21	48.23	254.90	200.45	385.04	808.26
10. Tax Expense						
a) Income Tax - Current Year	76.25	33.75	101.22	110.00	154.24	297.61
b) Income Tax - Earlier Years	-	-	1.93	-	1.93	1.93
c) Deferred Tax	(16.76)	(16.68)	(19.85)	(33.44)	(27.65)	(22.62)
d) Total Tax Expenses	59.49	17.07	83.30	76.56	128.52	276.91
11. Net Profit / (Loss) From Ordinary Activities After Tax (9-10)	92.72	31.17	171.60	123.89	256.51	531.35
12. Extra Ordinary Items	-	-	-	-	-	-
13. Net Profit / (Loss) After Tax for the Period (11-12)	92.72	31.17	171.60	123.89	256.51	531.35
14. Paid-up Equity Share Capital (Face Value Rs.10/- per Share)	1,904.39	1,904.39	1,904.39	1,904.39	1,904.39	1,904.39
15. Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				-	-	1,426.79
16. Earnings Per Share (EPS) (not to be annualized)						
Basic and Diluted EPS	0.49	0.16	0.90	0.65	1.35	2.79



Statement of Assets and Liabilities as at 30th September, 2016

(Rs.in Lacs)

Particulars	30th Sept, 2016	31st March, 2016
	Unaudited	Audited
<u>EQUITY AND LIABILITIES</u>		
Shareholder's Funds		
(a) Share Capital	1,904.39	1,904.39
(b) Reserves and Surplus	1,548.94	1,426.79
Sub-Total - Shareholders' Funds	3,453.34	3,331.18
Non-Current Liabilities		
(a) Long-Term Borrowings	361.73	422.89
(b) Deferred Tax Liabilities (Net)	68.42	101.86
(c) Long-Term Provisions	24.64	19.21
Sub-Total - Non-Current Liabilities	454.79	543.96
Current Liabilities		
(a) Short-Term Borrowings	-	18.67
(b) Trade Payables	140.61	138.25
(c) Other Current Liabilities	385.89	318.92
(d) Short-Term Provisions	33.34	315.27
Sub-Total - Current Liabilities	559.84	791.11
TOTAL - EQUITY AND LIABILITIES	4,467.97	4,666.25
<u>ASSETS</u>		
Non-Current Assets		
(a) Fixed Assets	1,983.29	2,102.02
(b) Long Term Loans and Advances	115.02	110.87
Sub-Total - Non-Current Assets	2,100.56	2,212.89
Current Assets		
(a) Current Investments	636.22	605.13
(b) Inventories	526.14	546.58
(c) Trade Receivables	1,135.63	1,247.23
(d) Cash and Bank Balances	21.07	6.57
(e) Short-Term Loans and Advances	46.85	45.66
(f) Other Current Assets	1.50	2.19
Sub-Total - Current Assets	2,367.41	2,453.36
TOTAL - ASSETS	4,467.97	4,666.25

Notes :

- The above results for the Quarter and Half Year ended 30th September, 2016, which have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 10th November, 2016, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the same have been subjected to Limited Review by Statutory Auditor of the Company.
- The Company is engaged in manufacture of woven tape, woven labels & printed labels which is the only reportable segment in terms of Accounting Standards 17, issued by the Institute of Chartered Accountant of India (ICAI). The above financial statements are prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- Figures for the previous period have been regrouped/rearranged/reclassified/recasted wherever necessary.



For Arrow Textiles Limited

Chand Arora

Chand Arora
(Managing Director)

DIN : 00016583

Mumbai, 10th November, 2016

Limited Review Report

Review Report to
The Board of Directors
Arrow Textiles Limited
Plot No.101 - 103 ,19th Street
MIDC, Satpur, Nashik.

1. We have reviewed the accompanying statement of Unaudited Financial Results ('the Statement') of Arrow Textiles Limited ('the Company') for the quarter ended 30th September, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement are prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Desai & Co

Chartered Accountants

Firm's Registration No.130710W

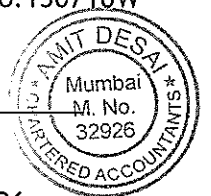


Amit Desai

(Amit N. Desai)

Partner

Membership No. 032926



Mumbai: 10th November, 2016