



ATLAS CYCLES (HARYANA) LIMITED

REGD. OFFICE : INDUSTRIAL AREA, SONEPAT - 131001 (HARYANA)
UNAUDITED FINANCIAL RESULTS (ESTIMATED) QUARTER ENDED 31.03.2013

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 31.03.2013 (₹. in Lacs)

Sl. No.	PARTICULARS	3 months ended 31.03.2013 (Unaudited)	Preceding 3 months ended 31.12.2012 (Unaudited)	Corresponding 3 months ended 31.03.2012 (Unaudited)	Year Ended 31.03.2013 (Unaudited)	Previous Year Ended 31.03.2012 (Audited)
1	Income from operations					
	a) Net Sales from operations (net of excise)	16475	14512	21072	68104	87486
	b) Other operating profit	9	111	85	210	46
	Total Income from operations (Net)	16484	14623	21157	68314	87532
2	Expenses					
	a) Cost of Materials Consumed	12099	10989	16112	51512	66650
	b) Purchase of Stock in trade	193	68	178	452	0
	c) Change in Inventories of finished goods, work in progress and stock in trade	71	(34)	10	191	224
	d) Employees benefit expenses	950	791	1004	3384	4362
	e) Depreciation and amortisation expenses	191	166	172	678	723
	f) Other expenses	2638	2290	3192	10624	13364
	Total expenses	16142	14270	20668	66841	85323
3	Profit from operations before other income, finance costs and exceptional items	342	353	489	1473	2209
4	Other income	20	25	88	115	241
5	Profit from ordinary activities before finance costs and exceptional items	362	378	577	1588	2450
6	Finance costs	380	259	475	1232	1946
7	Profit from ordinary activities after finance costs but before exceptional items	(18)	119	102	356	504
8	Exceptional Items	0	0	0	0	0
9	Profit from ordinary activities before tax	(18)	119	102	356	504
10	Tax Expenses	0	35	30	110	150
11	Net profit from ordinary activities after tax	(18)	84	72	246	354
12	Extraordinary Items	0	0	0	0	0
13	Net Profit for the periods	(18)	84	72	246	354
14	Share of profit of associates	0	0	0	0	0
15	Minority interest	0	0	0	0	0
16	Net profit after tax, minority interest and Share of profit of associates	(18)	84	72	246	354
17	Paidup equity share capital (face value of Rs.10 each)	325	325	325	325	325
18	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year					
19	Earning per share (before extraordinary items) (of Rs.10/ each) (not annualised)					
	a) Basic					
	b) Diluted	(0.55)	2.58	2.22	7.57	10.89
20	Earning per share (after extraordinary items) (of Rs.10/ each) (not annualised)					
	a) Basic					
	b) Diluted	(0.55)	2.58	2.22	7.57	10.89

A Selected information for the Quarter ended 31.03.2013					
1	Public Shareholding				
	- Number of shares	1764058	1764071	1764480	1764071
	- Percentage of shareholding	54.25	54.25	54.26	54.25
2	Promoters and Promoters Group Shareholding				
	a) Pledged /Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total Shareholding of promoters and promoters group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	1487861	1487848	1487439	1487848
	- Percentage of shares (as a % of the total shareholding of promoters and Promoters group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	45.75	45.75	45.74	45.74

PARTICULARS		3 Months Ended
B INVESTORS COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		1
Disposed of during the quarter		1
Remaining unresolved at the end of the quarter		Nil

QUARTERLY REPORTING ON SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF LISTING AGREEMENT (₹. in Lacs)

PARTICULARS	3 months ended 31.03.2013 (Unaudited)	Preceding 3 months ended 31.12.2012 (Unaudited)	Corresponding 3 months ended 31.03.2012 (Unaudited)	Year Ended 31.03.2013 (Unaudited)	Previous Year Ended 31.03.2012 (Audited)
SEGMENT REVENUE (NET SALE/INCOME FROM EACH SEGMENT)					
a) BICYCLES	16456	14500	20052	67502	81022
b) STEEL TUBES	19	41	1020	694	5710
OTHER INCOME	9	111	173	210	241
TOTAL	16484	14652	21245	68406	86973
LESS INTER SEGMENT REVENUE	0	29	60	92	795
NET SALE/INCOME FROM OPERATIONS	16484	14623	21185	68314	86178
SEGMENT RESULTS					
PROFIT BEFORE TAX AND INTEREST FROM EACH SEGMENT					
a) BICYCLES	551	506	752	2085	2729
b) STEEL TUBES	(189)	(128)	(175)	(497)	(279)
TOTAL	362	378	577	1588	2450
LESS I INTEREST	380	259	475	1232	1946
II OTHER UNALLOCABLE EXPENDITURE NET OFF UNALLOCABLE INCOME	0	0	0	0	0
TOTAL PROFIT BEFORE TAX	(18)	119	102	356	504
CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)					
a) BICYCLES					10850
b) STEEL TUBES					2661
c) UNALLOCATED LIABILITIES					(494)
TOTAL					13017

STATEMENT OF ASSETS AND LIABILITIES (₹. in Lacs)

PARTICULARS	Year Ended 31.03.2013 (Unaudited)	Year Ended 31.03.2012 (Audited)
EQUITY AND LIABILITIES		
SHAREHOLDERS FUNDS		
Share Capital	325	325
Reserves and Surplus	12285	12198
	12610	12524
SHARE APPLICATION MONEY PENDING ALLOTMENT	0	0
NON-CURRENT LIABILITIES		
Long-term borrowings	992	554
Deferred tax liabilities (net)	847	847
Other Long term liabilities	898	151
Long-term provisions	63	60
	2800	1612
CURRENT LIABILITIES		
Short-term borrowings	5921	7329
Trade payables	12329	13175
Other current liabilities	2937	7079
Short-term provisions	2487	3976
	23674	31559
TOTAL	39084	45695
ASSETS		
NON-CURRENT ASSETS		
Fixed Assets		
Tangible assets	9816	9239
Intangible assets	0	0
Capital work-in-progress	0	316
Intangible assets under development	0	0
Non-current investments	147	156
Deferred tax assets (net)	0	0
Long-term loans and advances	864	2180
Other non-current assets	11	42
	10838	11933
CURRENT ASSETS		
Current investments	1353	1081
Inventories	7598	11353
Trade receivables	13881	14888
Cash and Bank Balances	1203	1322
Short-term loans and advances	3135	5068
Other current assets	1076	50
	28246	33762
TOTAL	39084	45695

NOTES:

- In accordance with clause 41 of the Listing Agreement, the Company has published consolidated financial results. The unaudited standalone financial results of the Company will however, be available on the Company's website www.atlasbicycles.com and on website of BSE (www.bseindia.com) and/or NSE (www.nseindia.co.in)
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 15.05.2013.
- The above results are subject to limited review.
- Previous period figures have been regrouped/rearranged wherever necessary to confirm to classification of this period.

It is certified that the unaudited financial results do not contain any false or misleading statement or figures and do not omit any material fact which make the statements or figures contained therein misleading.

Place : New Delhi
Date : 15th May, 2013

GANESH IYER
C.E.O.

S. KHANNA
C.F.O

C. M. DHALL
C. F. O.

By order of the Board
for ATLAS CYCLES (HARYANA) LIMITED
Sd/-
(I.D. CHUGH)
(Whole Time Director)