



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonepat-131 001, (Haryana) India.

Corporate Identity Number L35923HR1950PLC001614

Date: 31st December, 2020

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051
FAX NO. 022-26598237/38

The Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort,
MUMBAI – 400001
FAX NO. 022-22721919/2037/2039/
2041/2061

SUB: OUTCOME OF BOARD MEETING HELD ON 31ST DECEMBER, 2020

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), The Board of Directors at their meeting held today (commenced at 2:00 P.M. and concluded at 3:00 P.M.) considered/approved/noted the following matters:

1. The Financial Results of the Company for the period ending 31.03.2020, 30.06.2020 and 30.09.2020 could not be finalized on time due to non-cooperation by one unit of the Company, under the day to day control of management committee of Sonepat unit. The Board has given suitable directions to the Management Committee and finance head of the unit concerned for doing the needful without any further delay.
2. The Annual General Meeting of the Company for FY 2019-20 has not been conducted as the Financial Results/Statements for the year ended 31.03.2020 could not be prepared due to reasons as stated above. Therefore, the Company has applied to Registrar of Companies, NCT of Delhi & Haryana for seeking further extension of Annual General Meeting for the financial year ended 31.03.2020 by three months i.e. upto 31.03.2021. Therefore, pursuant to Regulation 34 and 36 of SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015, a copy of Annual Report could not be sent to the Stock Exchanges.
3. Mr. Nikhil Bindal has resigned from the post of Company Secretary & Compliance Officer and shall cease to be Company Secretary & Compliance officer w.e.f. closing business hours of 5th January, 2021.
4. The Board have approved appointment of Mr. Ishwar Das Chugh, Whole Time Director (DIN: 00073257) to act as Compliance officer w.e.f 06.01.2021 till alternative arrangements is made.

Kindly take this information on your record and oblige.

Thanking You

For ATLAS CYCLES (HARYANA) LIMITED


NIKHIL BINDAL
COMPANY SECRETARY



Website : www.atlasbicycles.com; E-mail : companysecretary@atlascycles.co.in

LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES

Sonepat Office : Phones 091-130-2200001 to 220006, Fax : 091-130-2200018 Gram : 'ATLAS', Sonepat