

ATLAS CYCLES (HARYANA) LTD.
REGD. OFFICE: INDUSTRIAL AREA, SONEPAT-131001 (HARYANA)
UNAUDITED FINANCIAL RESULTS (ESTIMATED) QUARTER ENDED 30.06.2014

PARTICULARS	Fig's in lacs			
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(unaudited)
1 Income from operations				
a) Net Sales from operations (net of excise)	14708	18730	13065	64691
b) other operating profit	23	173	87	343
Total Income from operations (Net)	14731	18903	13152	65034
2 Expenses				
a) Cost of Materials Consumed	11524	13295	10087	49330
b) Purchase of Stock in trade	0	351	0	351
c) Change in Inventories of finished goods, work in progress and stock in trade.	14	-64	6	-10
d) Employees benefit expenses	941	1124	910	4033
e) Depreciation and amortisation expenses	174	161	156	630
f) Other expenses	2378	4014	2193	11074
Total expenses	15031	18881	13352	65408
3 Profit from operations before other income, finance costs and exceptional items	-300	22	-200	-374
4 Other income	615	2	52	110
5 Profit from ordinary activities before finance costs and exceptional items	315	24	-148	-264
6 Finance costs	323	290	304	1114
7 Profit from ordinary activities after finance costs but before exceptional items	-8	-266	-452	-1378
8 Exceptional Items	0	0	0	0

9	Profit from ordinary activities before tax	-8	-266	-452	-1378	
10	Tax Expenses	0	0	0	0	
11	Net profit from ordinary activities after tax	-8	-266	-452	-1378	
12	Extraordinary items	0	0	0	0	
13	Net Profit for the periods	-8	-266	-452	-1378	
14	Share of profit of associates	0	0	0	0	
15	Minority interest	0	0	0	0	
16	Net profit after tax, minority interest and Share of profit of associates	-8	-266	-452	-1378	
17	Paidup equity share capital (face value of Rs.10 each)	325	325	325	325	
18	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year					
19	Earning per share (before extraordinary items) (of Rs.10/ each) (not annualised)					
	a) basic	-0.25	-9.54	-13.91	-24.68	
	b) diluted	-0.25	-8.18	-13.91	-42.40	
20	Earning per share (after extraordinary items) (of Rs.10/ each) (not annualised)					
	a) basic	0.25	-9.54	-13.91	-24.68	
	b) diluted	-0.25	-8.18	-13.91	-42.40	
A	Selected information for the Quarter and year ended 30.06.2014					
1	Public Shareholding					
	- Number of shares	1797554	1797554	1765554	1797554	
	Percentage of shareholding	55.276	55.276	54.292	55.276	
2	Promoters and Promoters Group Shareholding					
	a) Pledged /Encumbered					
	- Number of shares	nil	nil	nil	nil	
	-Percentage of shares (as a % of the total shareholding of promoters and promoters group)	nil	nil	nil	nil	
	-Percentage of shares (as a % of the total share capital of the company)	nil	nil	nil	nil	
	b) Non-encumbered					

- Number of shares	1454365	1454365	1486365	1454365
-Percentage of shares (as a % of the total shareholding of promoters and promoters group)	100	100	100	100
-Percentage of shares (as a % of the total share capital of the company)	44.724	44.724	45.708	44.724
Particulars	3 months ended			
B INVESTORS COMPLAINTS				
Pending at the beginning of the quarter	nil			
Received during the quarter	4			
Disposed of during the quarter	4			
Remaining unresolved at the end of the quarter	nil			

NOTES:

1. In accordance with clause 41 of the Listing Agreement, the Company has published consolidated financial results. The unaudited standalone financial results of the Company will however, be available on the Company's website www.atlascycles.com and on website of BSE (www.bseindia.com) and for NSE (www.nseindia.co.in)
2. During the quarter, the Company has revised depreciation rates on fixed assets w.e.f 01st April 2014 as per useful life specified in schedule II of the Companies Act, 2013 as reassessed by the company. Accordingly the company has accounted for depreciation charge of Rs. 174 Lacs during the quarter in the financial year results.
3. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13.08.2014
4. The above results are subject to limited review.
5. Previous period figures have been regrouped/rearranged wherever necessary to confirm to classification of this period

It is certified that the unaudited financial results do not contain any false or misleading statement or figures and do not omit any material fact which make the statements or figures contained therein misleading.

By order of the Board
for ATLAS CYCLES (HARYANA) LIMITED

NEW DELHI :
13.08.2014
C.M.DHAL
C.E.O / C.F.O.
Malanpur

(I.D. CHUGH)
(Whole Time Director)
S. KHANNA
G.I.F.R
C.F.O.
Sonipat Sahibabad