



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

28th October 2026

To,

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400051

NSE Symbol: ATLASCYCLE

BSE Ltd.

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 505029

Sub: Outcome of Board Meeting held on 28th October 2026

Dear Sir/Madam,

This is to inform you that The Board of Directors of the Company ("Board") has today approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2026.

Pursuant to Regulation 33 of the SEBI ("Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the said Financial Results together with Limited Review Report of the Statutory Auditors thereon are enclosed as **Annexure I**.

The aforesaid Financial Results can also be accessed on the website of the Company at www.atlasbicycles.com

The meeting commenced at 12:00 noon and concluded at 12:55 p.m.

Kindly take the same in your records and oblige.

Thanking you,

For Atlas Cycles (Haryana) Limited

RASHPAL SINGH
Digitally signed by
RASHPAL SINGH
Date: 2026.10.28
13:10:47 +05'30'

Rashpal Singh
Company Secretary & Compliance Officer

Atlas Cycles (Haryana) Limited

Regd. Office : Industrial Area, Sonapat Haryana 131001

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2026.

(in lakhs)

S.No.	Particulars	Quarter ended			Half year ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31st March-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	166.63	153.57	195.27	320.20	393.54	690.44
	b) Other income	4.75		0.02	4.75	15.46	24.86
	c) Provision no more Required	-		1.47	-	1.47	
	Total income	171.38	153.57	196.76	324.95	410.47	715.30
2	Expenses						
	a) Cost of Materials Consumed	165.73	141.72	183.49	307.45	376.70	639.76
	b) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-		-	-	3.77
	c) Employee benefit expenses	54.30	52.66	51.23	106.96	105.86	193.73
	d) Finance Cost	0.22		0.15	0.22	0.15	1.31
	e) Depreciation and amortisation	43.98	43.98	43.98	87.96	87.96	152.82
	f) Other expenses	92.17	107.23	156.60	199.40	236.87	527.53
	Total expenses	356.40	345.59	435.45	701.99	807.54	1,518.92
3	Profit / (loss) before exceptional items and tax (1 - 2)	-185.02	-192.02	-238.69	-377.04	-397.07	-803.62
4	Exceptional items - reversal / write back of liabilities	-	-		-		
5	Profit / (loss) before tax (3 - 4)	-185.02	-192.02	-238.69	-377.04	-397.07	-803.62
6	Tax expense	-	-	-	-	-	-
7	Net profit / (loss) for the period	-185.02	-192.02	-238.69	-377.04	-397.07	-803.62
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss, net of tax	-	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-	-
9	Total comprehensive income / (loss) for the period (7+8)	-185.02	-192.02	-238.69	-377.04	-397.07	-803.62
10	Paid up equity share capital (Face value Rs. 5 per share)	325.19	325.19	325.19	325.19	325.19	325.19
11	Earning per share (EPS)						
	Basic and diluted EPS after extraordinary items (not annualized)						
	Basic (Rs)	-2.84	-2.95	-3.67	-5.80	-6.11	-12.36
	Diluted (Rs)	-2.84	-2.95	-3.67	-5.80	-6.11	-12.36

Notes to financial results:

- These Standalone unaudited financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Company did not have any Subsidiary, Associate or Joint Venture entity (ies) during the reporting period and Financial Year ended 31 st March 2026.
- The company operates only in one reportable segment i.e. Cycles
- The aforesaid standalone Un-audited Financial Results of Atlas Cycles (Haryana) Limited ("the Company") for the quarter ended and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on 28th October 2026. The results for the quarter ended and half year ended on September 30, 2026 have been subjected to limited review by the Statutory Auditors of the Company.
- Previous Quarters/Half Year/Year figures have been regrouped ,re arranged or re classified wherever necessary to conform to the classification for the current quarter/year.

PLACE: Sahibabad

DATE: 28th October, 2026



On behalf of the Board
For Atlas Cycles (Haryana) Limited

Kartik Roop Rai
Kartik Roop Rai
DIRECTOR
Din 06789287

ATLAS CYCLES (HARYANA) LIMITED
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Rs In Lakhs)

Particulars		As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
ASSETS			
(1)	Non - current assets		
(a)	Property, plant and equipment	42,212.19	42,300.15
(b)	Capital work-in-progress	-	-
(c)	Financial assets	-	-
	Investments	0.79	0.79
	Other financial assets	-	-
(d)	Deferred tax assets (net)	2,709.01	2,709.01
(e)	Other non - current assets	308.74	331.40
	Total non - current assets	45,230.73	45,341.35
(2)	Current assets		
(a)	Inventories	193.70	206.03
(b)	Financial assets	-	-
	Investments	-	-
	Trade receivables	318.43	317.54
	Cash and cash equivalents	233.08	277.52
	Bank balance other than cash and cash equivalent	-	-
	Loans & Advances Employee	1,716.69	1,411.41
	Other financial assets	-	100.46
(d)	Other current assets	516.70	609.26
	Total current assets	2,980.60	2,922.22
	TOTAL ASSETS	48,211.33	48,263.57
EQUITY AND LIABILITIES			
EQUITY			
(a)	Equity share capital	325.19	325.19
(b)	Other equity	37,249.04	37,626.08
	Total Equity	37,574.23	37,951.27
LIABILITIES			
(1)	Non - current liabilities		
(a)	Financial liabilities		
	Borrowings	900.00	900.00
	Other financial liabilities	5,428.82	4,045.90
(b)	Provisions	29.68	29.88
	Total non - current liabilities	6,358.70	4,975.78
(2)	Current liabilities		
(a)	Financial liabilities		
	Borrowings	-	-
	Trade Payables	3,940.82	4,526.37
	Other financial liabilities	-	-
(b)	Other Current Liabilities	41.04	235.11
(c)	Provisions	296.54	575.04
(d)	Current Tax Liabilities	-	-
	Total current liabilities	4,278.40	5,336.52
	Total Equity & Liabilities	48,211.33	48,263.57

ON BEHALF OF THE BOARD
For ATLAS CYCLES (HARYANA) LTD.

Kartik Roshni Rai
DIRECTOR

Din 06789287



PLACE: Sahibabad

DATE: 28th October 2026

ATLAS CYCLES (HARYANA) LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30TH, 2026.
(In lakh)

Particulars	Half Year ended 30.09.2026	Year ended 31.03.2026
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before exceptional items and tax as per statement of profit and loss	(377.04)	(803.62)
Adjustments for:		
Depreciation & Amortisation	87.96	152.82
(Gain)/Loss on disposal of property, plant & equipment	0.00	0.00
Profit on Sale of Current Investments	0.00	0.00
Provision for Bad Debts	0.00	0.00
Liability / Provisions no longer required written back	0.00	25.48
Interest Income	0.00	(7.82)
Finance costs	0.22	1.31
Operating Profit before Working Capital Changes	(288.86)	(631.83)
Working capital adjustments:		
Decrease/ (Increase) in trade and other receivables	(0.89)	(25.48)
Decrease/ (Increase) in Inventories	12.33	(4.92)
Decrease/ (Increase) in Other Non Current Financial Assets	193.02	0.00
Decrease/ (Increase) in Other Non Current Assets	22.66	0.00
Decrease/ (Increase) in Current Loans	0.00	2.35
Decrease/ (Increase) in Other Current Assets	(307.28)	(343.48)
Decrease/ (Increase) in Other Current Financial Assets	0.00	0.00
Decrease/ (Increase) in Bank Balances other than cash equivalents	0.00	0.00
Increase/ (decrease) Other Non-Current Financial Liabilities	1382.92	2280.00
Increase/ (decrease) in Non Current Provisions	0.00	0.00
Increase/ (decrease) in trade and other payables	(585.55)	(569.53)
Increase/ (decrease) in Other Financial Liabilities	0.00	0.00
Increase/ (decrease) in Other Current Liabilities	(194.07)	(46.58)
Increase/ (decrease) in Provisions	(278.50)	(471.29)
	(44.22)	189.24
Income - tax paid	0.00	0.00
Net cash flows generated from (used in) operating activities after exceptional	(44.22)	189.24
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment, including CWIP and capital advances	0.00	(1.04)
Sale, plant & equipment, including CWIP and capital advances	0.00	8.70
Sale/(Purchase) of Investment/Provision for investment	0.00	0.00
Interest Received	0.00	0.00
Net cash flows generated from (used in) investing activities	0.00	7.66
CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceeds from Short term Borrowings	0.00	0.00
Net Proceeds from Long term Borrowings	0.00	0.00
Interest Paid	(0.22)	(1.31)
Net cash flows generated from (used in) financing activities	(0.22)	(1.31)
Net increase (decrease) in cash and cash equivalents	(44.44)	195.59
Net foreign exchange difference		
Cash and cash equivalents at the beginning of the year	277.52	81.94
Cash and cash equivalents at year end	233.08	277.52
Components of cash and cash equivalent as at		

The Cash flow statement has been prepared under the Indirect method as set out in Indian Accounting Standard (Ind As 7) statement of Cash flows.



On behalf of the Board
For Atlas Cycles (Haryana) Limited

Kartik Roop Rai
Kartik Roop Rai
Director
Din 06789287

PLACE: Sahibabad
DATE: 28 th October 2026

**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY , HALF YEARLY AND YEAR TO DATE
UNAUDITED STANDALONE FINANCIAL RESULTS AS ON 30.09.2026 OF ATLAS CYCLES (HARYANA)
LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

To
Board of Directors of
Atlas Cycles (Haryana) Limited
CIN : L35923HR1950PLC001614
Sonepat (Haryana)

1. We have reviewed the accompanying statement of unaudited standalone financial result of **Atlas Cycles (Haryana) Limited** ("the Company"), for the quarter ended 30 September 2026 and year to date from 1st April 2026 to 30th September 2026 ("the Statement") attached herewith being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (" the Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY , HALF YEARLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS AS ON 30.09.2026 OF ATLAS CYCLES (HARYANA) LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED (CONTINUED)

5. Basis of Modified Conclusion

1. The company has not provided for the interest on overdue outstanding payment of creditors including MSMEs and on suits filed by creditors in different courts. Exact quantum of liability is not ascertainable in absence of reconciliations with suppliers and balance confirmations by suppliers
2. The company has defaulted in repayment of Inter Corporate Loan within stipulated time as per the agreed terms. Further, the company has not provided for interest liability on the same for the half year ended 30.09.2026. The company has understated losses to the tune of Rs. 49,50,000/-
6. Based on our review conducted as above, except for the matters described in "Basis of Modified Opinion" paragraph above impact whereof, if any, not ascertainable presently, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosed, or that it contains any material misstatement.

for Dinesh Nangru & Co.

Chartered Accountants

Firm's Registration Number: 001151N

CA Dinesh Nangru

Partner

Membership Number: 094779



UDIN: 26094779LBZCXQ1806

Place: Delhi

Date: 28.10.2026