



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

Date: 26th December, 2019

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051
FAX NO. 022-26598237/38

The Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400001
FAX NO. 022-22721919/2037/2039/
2041/2061

SUB: OUTCOME OF BOARD MEETING HELD ON 26TH DECEMBER 2019

Dear Sir,

With reference to Special Resolution dated 31.08.2019 passed through postal ballot for sale of Non-core/Non-productive assets of the Company and pursuant to the provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today, on 26.12.2019 (commenced at 5:00 p.m. and concluded at 6:50 p.m.) noted with great satisfaction that the following Non-core/Non-productive assets of the Company have been sold, full payment received and sale deeds executed:

S/N	PROPERTY'S TYPE	ADDRESS
1	Residential House	24-B, Model Town, Sonapat
2	Residential House	102 L Model Town, Sonapat
3	Residential House	137-L, Model Town, Sonapat
4	Residential House	264 Model Town, Sonapat
5	Residential House	86-A-87A, Model Town, Sonapat
6	Residential House	110-L Model Town, Sonapat
7	Residential House	A-7 & 8, Prem Nagar, Sonapat

Website : www.atlasbicycles.com; E-mail : companysecretary@atlascycles.co.in

LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES

Sonepat Office : Phones 091-130-2200001 to 2200006, Fax : 091-130-2200018 Gram : 'ATLAS', Sonapat



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8	Residential House	100-L, Model Town, Sonapat
9	Residential House	101-L Model Town, Sonapat
10	Bawal Factory Land & Building	Plot No. 1, Sector-V, Growth Central, Bawal – Rewari

The proceeds received from sale of above referred assets are being utilized by the company strictly in deference to the judgment dated 02.07.2019 passed by honorable NCLAT.

Kindly take this information in your records and oblige.

Thanking you,

For ATLAS CYCLES (HARYANA) LIMITED




NIKHIL BINDAL
COMPANY SECRETARY