



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

Date: 13.12.2019

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051
FAX NO. 022-26598237/38

The Manager (Listing)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400001
FAX NO. 022-22721919/2037/2039/
2041/2061

Sub: PROCEEDINGS OF THE 68TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 13.12.2019

Dear Sir,

We are enclosing herewith a copy of the proceedings of the 68th Annual General Meeting of the Company held on 13th December, 2019 in compliance with Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your information and record.

Thanking you.

Yours faithfully,

For ATLAS CYCLES (HARYANA) LIMITED




**NIKHIL BINDAL
COMPANY SECRETARY**

Website : www.atlasbicycles.com; E-mail : companysecretary@atlascycles.co.in

LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES

Sonepat Office : Phones 091-130-2200001 to 2200006, Fax : 091-130-2200018 Gram : 'ATLAS', Sonapat



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ATLAS CYCLES (HARYANA) LIMITED

PROCEEDINGS OF THE 68TH ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S ATLAS CYCLES (HARYANA) LIMITED HELD AT BULBUL HOTEL, 208-L, MODEL TOWN, ATLAS ROAD, SONEPAT 131001, HARYANA ON FRIDAY, 13TH DECEMBER, 2019 AT 3.00 P.M.

Meeting Commenced at: 3.00 P.M.

Meeting Concluded at: 3.30 P.M.

DIRECTORS PRESENT

- Mr. Hira Lal Bhatia (DIN: 00159258) : Chairman of the AGM,
Non Executive Director,
Chairman of Stakeholders Relationship
Committee
- Mr. Kartik Roop Rai(DIN:06789287) : Independent Director,
Chairman of Audit Committee
- Mr. Ishwar Das Chugh(DIN:00073257) : Whole Time Director

IN ATTENDANCE

- Mr. Rajiv Bhasin : For Mehra Khanna & Company,
Scrutinizer for E-voting and Ballot
- Mr. Dinesh Nangru : For Dinesh Nangru & Company,
Statutory Auditors
- Mr. Mukesh Arora : For Mukesh Arora & Co.,
Secretarial Auditors
- Mr. Nikhil Bindal : Company Secretary

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MEMBERS

In person	104
Proxies	27
E-Voting	13

Mr. Hira Lal Bhatia, Non Executive Director of the Company, was elected as Chairman of the Meeting.

The relevant documents relating to agenda of the Meeting were kept open and accessible during the continuance of the meeting to the members present.

At 03:00 P.M., Mr. Hira Lal Bhatia (DIN: 00159258), Chairman, commenced the Meeting by welcoming the members to the 68th Annual General Meeting of the Company.

The Company Secretary, with the permission of Chairman, informed the members of the Company that the requisite quorum of 30 members present personally being present, the meeting was called to order. It was also ensured that requisite quorum is present throughout the proceedings of the meeting and the meeting is in order.

It was informed that Ms. Sadhna Syal, Additional Director (Independent Woman Director capacity) and Mr. Sanjiv Kavaljit Singh, Independent Director could not attend this Annual General Meeting due to their other commitments.

With the permission of the members present, Notice convening the 68th Annual General Meeting alongwith its Explanatory Statement, Directors' Report / Board's Report, Balance Sheet as on 31.03.2019 and Statement of Profit & Loss for the period of 12 months ended on 31.03.2019 along with its notes both stand alone and consolidated were taken as read and Statutory Auditors' Audit Report and Secretarial Auditors' Audit Report were taken as read.

Thereafter it was informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the e-voting facility to its Members in respect of businesses to be transacted at the Annual General

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Meeting of the Company. The e-voting commenced from 9:00 A.M. on Tuesday, 10th December 2019 and ends at 5:00 P.M. on Thursday, 12th December 2019 and Mr. Rajiv Bhasin, of M/s Mehra Khanna & Co., Practicing Chartered Accountant, was appointed as the Scrutinizer by the Board of Directors for scrutinizing the e-voting process and ballot process. The shareholders who had not casted their votes through e-voting facility were given option to cast their votes through ballot paper. The 1 (one) resolution proposed to be passed as Ordinary Business relating to approval of Financial Statements and 4 (four) resolutions proposed to be passed as Special Resolution in Special Business relating to

1. Re-appointment of retiring Director - Mr. Hira Lal Bhatia(DIN: 00159258),
2. Re-appointment of Mr. Sanjiv Kavaljit Singh (DIN: 00015689) as Independent Director from 30th December, 2019 up to 29th December, 2024.
3. Re-appointment of Mr. Kartik Roop Rai (DIN: 06789287) as Independent Director from 30th December, 2019 up to 29th December, 2024
4. Appointment of Ms. Sadhna Syal (DIN:07837529) as an Independent Director from 29th October, 2019 up to 28th October, 2024

Mr. Rajiv Bhasin, Scrutinizer, inspected the Ballot Box to be empty and locked and kept it in front of the dias for shareholders to put in their duly filled in and signed ballot papers and cast their votes.

Once the voting process was complete under careful supervision of the Chairman, the ballot box was handed over to Mr. Rajiv Bhasin of M/s. Mehra Khanna & Company, Scrutinizer and meeting concluded.

Then after the conclusion of meeting, the Scrutinizer unlocked the ballot box in presence of 2 witnesses who were not in the employment of the Company. The Scrutinizer then scrutinized all votes casted via e-voting system and ballot papers and submitted his report dated 13th December, 2019 to Mr. Hira Lal Bhatia, Chairman of the Meeting. With the approval of the Chairman following results were declared and posted on the website of the Company www.atlasbicycles.com and were intimated to National Securities Depository Limited (NSDL), National Stock Exchange of India Ltd.(NSE), BSE Limited (BSE) and Mas Services Limited, Registrar & Transfer Agent:

ORDINARY BUSINESS :

ITEM NO. 1: ADOPTION OF AUDITED FINANCIAL STATEMENTS AND

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REPORTS

Passed as an Ordinary resolution via E-voting and Ballot Process :-

“RESOLVED THAT

- (a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2019 and the Reports of the Board of Directors and Auditors thereon; an
- (b) Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019 and the Report of the Auditors thereon are received, considered and adopted.”

Particulars	No. of Votes (In Equity Shares)	% of Voting
Total votes casted through poll and e-voting	2414214	37.12
Voted in favour	2414214	37.12
Voted against	0	0.00
Invalid Votes	47	0.00

Note: % of voting is calculated on total paid up equity share capital i.e. 6503838 shares.

The resolution was passed as an Ordinary Resolution by requisite majority votes in its favour.

SPECIAL BUSINESS :

ITEM NO. 2 :- Re-appointment of Mr. Hira Lal Bhatia as Non- Executive Director

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

“RESOLVED THAT pursuant to the approval of Board and subject to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any statutory modification or re-enactment(s) thereof for the time being in force and as per Articles of Association of the Company and such other approvals, as may be necessary, Mr. Hira Lal Bhatia(DIN:00159258), who retires by rotation

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and being eligible, offers himself for re-appointment as Non -Executive Director of the Company, be and is hereby appointed as Non –Executive Director of the Company on the terms & conditions as may be decided by the Board;

RESOLVED FURTHER THAT the Board of Directors of the Company (which expression shall also include a Committee thereof) be authorised to take such steps as may be necessary including the delegation of all or any of its powers herein conferred to any Director(s), the Company Secretary or any other officer(s) of the Company for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to execute all deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all acts, deeds, matters and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to this resolution.”

Particulars	No. of Votes (In Equity Shares)	% of Voting
Total votes casted through poll and e-voting	2414090	37.12
Voted in favour	2413410	37.11
Voted against	680	0.01
Invalid Votes	171	0.00

Note: % of voting is calculated on total paid up equity share capital i.e. 6503838 shares.

The resolution was passed as Special Resolution by requisite majority votes in its favour.

ITEM NO. 3 :- Re-appointment of Mr. Sanjiv Kavaljit Singh (DIN: 00015689) as an Independent Director from 30th December, 2019 up to 29th December, 2024

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 149 read with Schedule IV of the Companies Act, 2013, and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, or any amendment thereto or modification thereof and on recommendation of Nomination and Remuneration Committee and approval of the Board, Mr. Sanjiv Kavaljit Singh (DIN: 00015689) an existing independent director whose term of five years will comes to an end on

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29th December, 2019 be and is hereby appointed as Independent Director of the Company for a further period of 5 years with effect from 30th December, 2019 up to 29th December, 2024;

RESOLVED FURTHER THAT the Board of Directors of the Company (which expression shall also include a Committee thereof) be authorised to take such steps as may be necessary including the delegation of all or any of its powers herein conferred to any Director(s), the Company Secretary or any other officer(s) of the Company to sign and file the necessary forms and other documents to be filed with the Registrar of Companies NCT of Delhi and Haryana/ Ministry of Corporate Affairs or any other authority and to do any act(s), deed(s), thing(s), matter(s) connected with the aforesaid matter or any other matter incidental thereto.”

Particulars	No. of Votes (In Equity Shares)	% of Voting
Total votes casted through poll and e-voting	2414090	37.12
Voted in favour	2413410	37.11
Voted against	680	0.01
Invalid Votes	171	0.00

Note: % of voting is calculated on total paid up equity share capital i.e. 6503838 shares.

The resolution was passed as Special Resolution by requisite majority votes in its favour.

ITEM NO. 4: Re-appointment of Mr. Kartik Roop Rai (DIN: 06789287) as an Independent Director from 30th December, 2019 up to 29th December, 2024

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 149 read with Schedule IV of the Companies Act, 2013, and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, or any amendment thereto or modification thereof and on recommendation of Nomination and Remuneration Committee and approval of the Board, Mr. Kartik Roop Rai(DIN: 06789287) an existing independent director whose term of five years will comes to an end on 29th

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December, 2019 be and is hereby appointed as Independent Director of the Company for a further period of 5 years with effect from 30th December, 2019 up to 29th December, 2024;

RESOLVED FURTHER THAT the Board of Directors of the Company (which expression shall also include a Committee thereof) be authorised to take such steps as may be necessary including the delegation of all or any of its powers herein conferred to any Director(s), the Company Secretary or any other officer(s) of the Company to sign and file the necessary forms and other documents to be filed with the Registrar of Companies NCT of Delhi and Haryana/ Ministry of Corporate Affairs or any other authority and to do any act(s), deed(s), thing(s), matter(s) connected with the aforesaid matter or any other matter incidental thereto.”

Particulars	No. of Votes (In Equity Shares)	% of Voting
Total votes casted through poll and e-voting	2414090	37.12
Voted in favour	2413410	37.11
Voted against	680	0.01
Invalid Votes	171	0.00

Note: % of voting is calculated on total paid up equity share capital i.e. 6503838 shares.

The resolution was passed as Special Resolution by requisite majority votes in its favour.

ITEM NO. 5: Appointment of Ms. Sadhna Syal (DIN:07837529) as an Independent Director from 29th October, 2019 up to 28th October, 2024

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 149 read with Schedule IV of the Companies Act, 2013, and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, or any amendment thereto or modification thereof and on recommendation of Nomination and Remuneration Committee and approval of the Board, Ms. Sadhna Syal (DIN: 07837529) be and is hereby appointed as Independent Director of the Company for a period of 5 years with effect from 29th October, 2019 up to 28th October, 2024 and shall not be liable

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to retire by rotation;

RESOLVED FURTHER THAT the Board of Directors of the Company (which expression shall also include a Committee thereof) be authorised to take such steps as may be necessary including the delegation of all or any of its powers herein conferred to any Director(s), the Company Secretary or any other officer(s) of the Company to sign and file the necessary forms and other documents to be filed with the Registrar of Companies NCT of Delhi and Haryana/ Ministry of Corporate Affairs or any other authority and to do any act(s), deed(s), thing(s), matter(s) connected with the aforesaid matter or any other matter incidental thereto.”

Particulars	No. of Votes (In Equity Shares)	% of Voting
Total votes casted through poll and e-voting	2414090	37.12
Voted in favour	2414090	37.12
Voted against	0	0.00
Invalid Votes	171	0.00

Note: % of voting is calculated on total paid up equity share capital i.e. 6503838 shares.

The resolution was passed as Special Resolution by requisite majority votes in its favour.

For ATLAS CYCLES (HARYANA) LIMITED




NIKHIL BINDAL
COMPANY SECRETARY

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13th December, 2019

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BSE Ltd.
Phiroze Jeejeebhoy Towers,
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MUMBAI – 400001
FAX NO. 022-22721919/2037/2039/
2041/2061

MAS Services Limited
T-34, 2nd Floor, Okhla Industrial Area,
Phase- II, New Delhi- 110020

Mr. Rakesh Mehta (Asst. Vice President)
National Securities Depository Limited
Trade World – A Wing, Kamala mills
Compound lower Parel, Mumbai-400013

Subject: RESULTS OF E-VOTING AND BALLOT OF 68TH ANNUAL GENERAL MEETING DATED 13.12.2019 UNDER REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

Please find enclosed herewith declaration of voting results of 68th Annual General Meeting of the Company held on 13th December, 2019 in compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer Report.

SUMMARY OF VOTING RESULTS

Sr. No.	Detail of the Agenda:	Resolution required: (Ordinary /Special)	Mode of Voting: (Showing of hands / Poll / postal Ballot / Evoting)	Result
1.	To consider and adopt Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2019 and the Reports of the Board of Directors and Auditors thereon.	Ordinary	Poll / E-voting	Passed



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2.	Re-appointment of retiring Director - Mr. Hira Lal Bhatia(DIN: 00159258)	Special	Poll / E-voting	Passed
3.	Re-appointment of Mr. Sanjiv Kavaljit Singh (DIN: 00015689) as an Independent Director from 30th December, 2019 up to 29th December, 2024	Special	Poll / E-voting	Passed
4.	Re-appointment of Mr. Kartik Roop Rai (DIN: 06789287) as an Independent Director from 30th December, 2019 up to 29th December, 2024	Special	Poll / E-voting	Passed
5.	Appointment of Ms. Sadhna Syal (DIN:07837529) as an Independent Director from 29th October, 2019 up to 28th October, 2024	Special	Poll / E-voting	Passed

Kindly take the information in your record and oblige. Yours faithfully

For ATLAS CYCLES (HARYANA) LIMITED




**NIKHIL BINDAL
COMPANY SECRETARY**

**Encl:- (1) Voting Results
(2) Scrutinizer Report**

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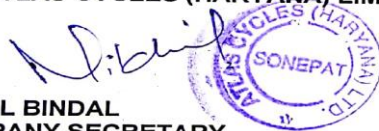
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ATLAS CYCLES (HARYANA) LIMITED								
DATE OF AGM		13-Dec-19						
Total number of shareholders on record date		11477						
No. of shareholders present in the meeting either in person or through proxy:		104						
Promoters and Promoter Group:		21						
Public:		83						
No. of Shareholders attended the meeting through Video Conferencing		NOT APPLICABLE						
Promoters and Promoter Group:		NOT APPLICABLE						
Public:		NOT APPLICABLE						
Resolution No.		1						
Agenda wise Disclosure		Adoption of Audited Financial Statements including audited consolidated financial statements of the Company for the financial year						
Resolution Required (ordinary/Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2772907	79332	2.86	79332	0	0.00	0.00
	Poll		2228090	80.35	2228090	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2307422	83.21	2307422	0	100.00	0.00
Public- Institutions	E-Voting	1902	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	3729029	62163	1.67	62163	0	100.00	0.00
	Poll		44629	1.20	44629	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0.00	0	0.00	0.00
	Total		106792	2.86	106792	0	100.00	0.00
Total		6503838	2414214	37.1198	2414214	0	100.00	0.00

For ATLAS CYCLES (HARYANA) LIMITED

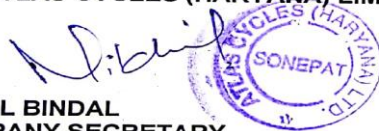
NIKHIL BINDAL
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ATLAS CYCLES (HARYANA) LIMITED								
DATE OF AGM			13-Dec-19					
Total number of shareholders on record date			11477					
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Promoters and Promoter Group:			21					
Public:			83					
No. of Shareholders attended the meeting through Video Conferencing			NOT APPLICABLE					
Promoters and Promoter Group:			NOT APPLICABLE					
Public:			NOT APPLICABLE					
Resolution No.			2					
Agenda wise Disclosure			Re-appointment of retiring Director - Mr. Hira Lal Bhatia (DIN: 00159258)					
Resolution Required (ordinary/Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2772907	79332	2.86	79332	0	0.00	0.00
	Poll		2228090	80.35	2228090	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2307422	83.21	2307422	0	100.00	0.00
Public- Institutions	E-Voting	1902	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	3729029	62163	1.67	61483	680	98.91	1.09
	Poll		44505	1.19	44505	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0.00	0	0.00	0.00
	Total		106668	2.86	105988	680	99.36	0.64
Total		6503838	2414090	37.1179	2413410	680	99.97	0.03

For ATLAS CYCLES (HARYANA) LIMITED

NIKHIL BINDAL
COMPANY SECRETARY



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DATE OF AGM			13-Dec-19					
Total number of shareholders on record date			11477					
No. of shareholders present in the meeting either in person or through proxy:			104					
Promoters and Promoter Group:			21					
Public:			83					
No. of Shareholders attended the meeting through Video Conferencing			NOT APPLICABLE					
Promoters and Promoter Group:			NOT APPLICABLE					
Public:			NOT APPLICABLE					
Resolution No.			3					
Agenda wise Disclosure			Re-appointment of Mr. Sanjiv Kavarjit Singh (DIN: 00015689) as Independent Director from 30th December, 2019 upto 29th December					
Resolution Required (ordinary/Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2772907	79332	2.86	79332	0	0.00	0.00
	Poll		2228090	80.35	2228090	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2307422	83.21	2307422	0	100.00	0.00
Public- Institutions	E-Voting	1902	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	3729029	62163	1.67	61483	680	98.91	1.09
	Poll		44505	1.19	44505	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0.00	0	0.00	0.00
	Total		106668	2.86	105988	680	99.36	0.64
Total		6503838	2414090	37.1179	2413410	680	99.97	0.03

For ATLAS CYCLES (HARYANA) LIMITED

**NIKHIL BINDAL
COMPANY SECRETARY**



ATLAS CYCLES (HARYANA) LIMITED								
DATE OF AGM		13-Dec-19						
Total number of shareholders on record date		11477						
No. of shareholders present in the meeting either in person or through proxy:		104						
Promoters and Promoter Group:		21						
Public:		83						
No. of Shareholders attended the meeting through Video Conferencing		NOT APPLICABLE						
Promoters and Promoter Group:		NOT APPLICABLE						
Public:		NOT APPLICABLE						
Resolution No.		4						
Agenda wise Disclosure		Re-appointment of Mr. Kartik Roop Rai (DIN: 06789287 as Independent Director from 30th December, 2019 upto 29th December 2024						
Resolution Required (ordinary/Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2772907	79332	2.86	79332	0	0.00	0.00
	Poll		2228090	80.35	2228090	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2307422	83.21	2307422	0	100.00	0.00
Public- Institutions	E-Voting	1902	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	3729029	62163	1.67	61483	680	98.91	1.09
	Poll		44505	1.19	44505	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0.00	0	0.00	0.00
	Total		106668	2.86	105988	680	99.36	0.64
Total		6503838	2414090	37.1179	2413410	680	99.97	0.03

For ATLAS CYCLES (HARYANA) LIMITED

NIKHIL BINDAL
COMPANY SECRETARY



ATLAS CYCLES (HARYANA) LIMITED								
DATE OF AGM		13-Dec-19						
Total number of shareholders on record date		11477						
No. of shareholders present in the meeting either in person or through proxy:		104						
Promoters and Promoter Group:		21						
Public:		83						
No. of Shareholders attended the meeting through Video Conferencing		NOT APPLICABLE						
Promoters and Promoter Group:		NOT APPLICABLE						
Public:		NOT APPLICABLE						
Resolution No.		5						
Agenda wise Disclosure		Appointment of Ms. Sadhna Syal (DIN: 07837529) as an Independent Director from 29th October upto 28th October 2024						
Resolution Required (ordinary/Special)		Special						
Whether promoter/ promoter group are		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2772907	79332	2.86	79332	0	0.00	0.00
	Poll		2228090	80.35	2228090	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2307422	83.21	2307422	0	100.00	0.00
Public- Institutions	E-Voting	1902	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	3729029	62163	1.67	62163	0	100.00	0.00
	Poll		44505	1.19	44505	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0.00	0	0.00	0.00
	Total		106668	2.86	106668	0	100.00	0.00
Total		6503838	2414090	37.1179	2414090	0	100.00	0.00

For ATLAS CYCLES (HARYANA) LIMITED

NIKHIL BINDAL
COMPANY SECRETARY





MEHRA KHANNA & COMPANY

CHARTERED ACCOUNTANTS

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To,
The Chairman

Atlas Cycles (Haryana) Limited
Industrial Area , Atlas Road
Sonapat-131001

Dear Sir,

Sub: Scrutinizer's Report on e-voting conducted pursuant to the provision of section 108 of the Companies Act, 2013("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the physical ballot forms received from the shareholders at 68th AGM held on 13/12/2019.

I, Rajiv Bhasin (M.No: 093845) partner of Mehra Khanna & Co, Practicing Chartered Accountant, had been appointed as the Scrutinizer by the Board of Directors of Atlas Cycles (Haryana) Limited vide resolution dated October 29th, 2019 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 to conduct the electronic voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions to be passed at the Sixty Eighth Annual General Meeting of the Company held on December 13th, 2019.

The Notice dated October 29th, 2019 convening 68th Annual General Meeting (AGM) of the Company along with Statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions to be passed at the said AGM of the Company to be held on December 13th, 2019.

The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of December 06th, 2019 were entitled to vote on the proposed resolutions as set out at item nos. 1 to 5 in the Notice of the 68th AGM of Atlas Cycles (Haryana) Limited.

The voting period for e-voting commenced on, December 10th, 2019 and ended on December 12th, 2019 and the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked. Votes casted through Physical ballot forms received on December 13th, 2019 were counted.

I have scrutinized and received the voting through electronic means and physical mode and votes tendered therein based on the data downloaded on December 12th, 2019 from the National Securities Depository Limited (NSDL) e-voting system and the ballot forms received respectively.



For Atlas Cycles (Haryana) Ltd.

Director

Total Attendance forms received: 104
 Total Physical Votes Casted: 2272766
 Total E-Votes Casted: 141495
 Total Valid Votes Casted for Resolution 1: 2272719
 Total Valid Votes Casted for Resolution 2 to 5: 2272595
 Total Invalid Votes Casted: 47
 Total Invalid Votes for Resolution 2 to 5: 171

I now submit my Report as under on the result of the voting through electronic means and physical mode in respect of the said Resolutions.

I. Resolution No. 1:-

- a. To adopt the Audited Standalone Financial Statements of the Company as at 31st March, 2019 along with the Reports of Directors and Auditors thereon.
- b. To adopt the Audited Consolidated Financial Statements of the Company as at 31st March, 2019 along with the Reports of Directors and Auditors thereon

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	12	141495	100.00%
Physical	68	2272719	100.00%
Total	80	2414214	100.00%

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	0	0	0%
Physical	0	0	0%
Total	0	0	0%



(iii) Invalid votes:

For Atlas Cycles (Haryana) Ltd.

Director

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	7	47
Total	7	47

II. Resolution No. 2:-

To Re-appoint retiring Director Mr Hira Lal Bhatia, who retires by rotation and being eligible, offers himself for re-appointment as Non- Executive Director of the Company.

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	11	140815	99.52%
Physical	64	2272595	100.00%
Total	75	2413410	99.98%

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	1	680	0.48%
Physical	0	0	0.00%
Total	1	680	0.02%

(iii) Invalid votes:

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	11	171
Total	11	171



For Atlas Cycles (Haryana) Ltd.
Hira Lal

Director

III. Resolution No.3:-

To reappoint Mr. Sanjiv Kavaljit Singh as Independent Director of the company for a period 5 years w.e.f 30th December, 2019 to 29th December, 2024

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	11	140815	99.52%
Physical	64	2272595	100.00%
Total	75	2413410	99.98%

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	1	680	0.48%
Physical	0	0	0.00%
Total	1	680	0.02%

(iii) Invalid votes:

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	11	171
Total	11	171

For Atlas Cycles (Haryana) Ltd.

Director



IV. Resolution No. 4:-

To reappoint Mr. Kartik Roop Rai as Independent Director of the company for a period 5 years w.e.f 30th December, 2019 to 29th December, 2024

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	11	140815	99.52%
Physical	64	2272595	100.00%
Total	75	2413410	99.98%

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	1	680	0.48%
Physical	0	0	0.00%
Total	1	680	0.02%

(iii) Invalid votes:

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	11	171
Total	11	171

For Atlas Cycles (Harbana) Ltd.
P. S. Lal

Director



V. Resolution No. 5:-

To Appoint Ms. Sadhna Sayal as Independent Director of the company for a period 5 years w.e.f 29th October, 2019 to 28th October, 2024

(iv) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	12	141495	100.00%
Physical	64	2272595	100.00%
Total	76	2414090	100.00%

(v) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	0	0	0.00%
Physical	0	0	0.00%
Total	0	0	0.00%

(vi) Invalid votes:

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	11	171
Total	11	171

For Atlas/Cycles (Haryana) Ltd.
Mishra

Director



The Register, all other papers and relevant records relating to electronic voting and physical voting shall remain in our safe custody until the Chairman consider, approves and signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the company secretary for keeping safe thereafter.

Thanking you

Yours Faithfully
For Mehra Khanna & Co
Chartered Accountants
FRN: 001151N

For Atlas Cycles (Haryana) Ltd.
Mishra
Director



CA Rajiv Bhasin
(Partner)
M.No: 093845

