



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

Date: 4th December, 2019

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051
PH/FAX NO. 022-26598100,26598237/38

SUB: Reply to your email dated 02.12.2019 regarding Clarification for Financial results of quarter ending 30.09.2019

Dear Sir,

With reference to captioned subject matter, please find enclosed herewith consolidated results for quarter ended 30-Sep-18.

Kindly take this information on your records and oblige.

For ATLAS CYCLES (HARYANA) LIMITED


**NIKHIL BINDAL
COMPANY SECRETARY**



Website : www.atlasbicycles.com; E-mail : companysecretary@atlascycles.co.in

LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES

Sonepat Office : Phones 091-130-2200001 to 220006, Fax : 091-130-2200018 Gram : 'ATLAS', Sonapat

Atlas Cycles (Haryana) Limited

Regd. Office : Industrial Area, Sonapat Haryana 131001

Statement of Consolidated Unaudited Financial Results for the quarter ended Sep 30,2019

(in lakhs)

S.No.	Particulars	Quarter ended			Half year ended		Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31st March-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	2,556.73	7,247.13	16,014.17	9,803.86	30,344.84	53836.12
	b) Other income	3.48	35.08	15.25	38.56	44.59	55.53
	Total income	2,560.21	7,282.21	16,029.42	9,842.42	30,389.43	53,891.65
2	Expenses						
	a) Cost of Materials Consumed	1,688.03	5,642.92	11,894.27	7,330.95	22,832.89	41,093.99
	b) Changes in inventories of finished goods, work-in-progress and stock in trade	92.32	48.20	138.71	140.52	220.91	807.58
	c) Employee benefit expenses	694.09	814.08	899.24	1,508.17	1,778.56	3,645.41
	d) Finance Cost	104.92	158.65	115.08	263.57	233.00	702.94
	e) Depreciation and amortisation	104.50	104.50	103.50	209.00	207.00	420.73
	f) Other expenses	656.06	1,601.94	3,129.93	2,258.02	5,548.47	12,865.47
	Total expenses	3,339.94	8,370.29	16,280.73	11,710.23	30,820.83	59,536.12
3	Profit / (loss) before exceptional items and tax (1 - 2)	-779.73	-1,088.08	-251.31	-1,867.81	-431.40	-5,644.47
4	Exceptional items - reversal / write back of liabilities	-	-	-	-	-	-
5	Profit / (loss) before tax (3 - 4)	-779.73	-1,088.08	-251.31	-1,867.81	-431.40	-5,644.47
6	Tax expense	-148.27	-211.25	-105	-359.52	-105.00	-1,060.09
7	Net profit / (loss) for the period	-631.46	-876.83	-146.31	-1,508.29	-326.40	-4,584.38
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss, net of tax	-	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-	-
9	Total comprehensive income / (loss) for the period (7+8)	-631.46	-876.83	-146.31	-1,508.29	-326.40	-4,584.38
10	Paid up equity share capital (Face value Rs. 5 per share)	325.19	325.19	325.19	325.19	325.19	325.19
11	Earning per share (EPS)						
	Basic and diluted EPS after extraordinary items (not annualized)						
	Basic (Rs)	-9.71	-13.48	-2.25	-23.19	-5.02	-2.47
	Diluted (Rs)	-9.71	-13.48	-2.25	-23.19	-5.02	-2.47

Notes to financial results:

- These Consolidated unaudited financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The company operates only in one reportable segment i.e. Cycles
- The aforesaid Consolidated Un-audited Financial Results of Atlas Cycles (Haryana) Limited ("the Company") for the quarter ended and half year September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on 14.11.2019. The results for the quarter ended on September 30, 2019 have been subjected to limited review by the Statutory Auditors of the Company.
- Previous Quarters/Half Year/Year figures have been regrouped, re arranged or re classified wherever necessary to conform to the classification for the current quarter/year.



On behalf of the Board
For Atlas Cycles (Haryana) Limited

(Signature)

PLACE : New Delhi
Date : 14-11-2019