

Atlas Cycles (Haryana) Limited
 Regd. Office : Industrial Area, Sonapat Haryana 131001
 Statement of Unaudited Financial Results for the quarter ended December 31, 2018

S.No.	Particulars	Quarter ended 31.12.2018 Unaudited	Preceding 3 Months ended 30.09.2018 Unaudited	Corresponding 3Months ended 31.12.2017 Unaudited	For nine months ended 31.12.2018 Unaudited	Corresponding nine months ended 31.12.2017 Unaudited	Previous Year Ended 31st March 2018 Audited
1	Income						
	a) Revenue from operations	13604.73	16014.17	14502.60	43949.57	49124.32	64987.48
	b) Other Income	27.24	15.25	115.78	71.83	271.32	261.91
	Total income	13631.97	16029.42	14618.38	44021.40	49395.64	65249.39
2	Expenses						
	a) Cost of Materials Consumed	10658.52	11894.27	11127.94	33491.41	37796.67	46502.72
	b) Changes in inventories of finished goods, work-in-progress and stock in trade	-7.88	138.71	-284.06	213.03	-673.54	20.16
	c) Employee benefit expenses	938.46	899.24	1045.31	2717.02	3072.13	3898.32
	d) Excise Duty on Sales	0	0	0	0	0	0
	e) Finance Cost	125.57	115.08	221.51	358.57	591.21	982.76
	f) Depreciation and amortisation	104.50	103.50	116.25	311.50	351.75	428.15
	g) Other expenses	3326.96	3129.68	2356.07	8875.01	7742.53	13614.03
	Total expenses	15146.13	16280.48	14583.02	45966.54	48880.75	65446.14
3	Profit / (loss) before exceptional items and tax (1 - 2)	-1514.16	-251.06	35.36	-1945.14	514.89	-196.75
4	Exceptional items - reversal / write back of liabilities	0	0	0	0	0	0
5	Profit / (loss) before tax (3 - 4)	-1514.16	-251.06	35.36	-1945.14	514.89	-196.75
6	Tax expense	-496.00	-105.00	10.97	-601.00	159.62	0.00
7	Net profit / (loss) for the period	-1018.16	-146.06	24.39	-1344.14	355.27	-196.75
8	Other comprehensive income Items that will not be reclassified to profit or loss, net of tax	0	0	0	0	0	0
	Other comprehensive income, net of tax	0	0	0	0	0	0
	Total comprehensive income / (loss) for the period (7 + 8)	-1018.16	-146.06	24.39	-1344.14	355.27	-196.75
10	Paid up equity share capital (Face value Rs. 5 per share)	325.19	325.19	325.19	325.19	325.19	325.19
11	Earning per share (EPS)						
	Basic and diluted EPS after extraordinary items (not annualized)						
	Basic (Rs)	-15.65	-2.25	0.38	-20.67	5.46	-3.03
	Diluted (Rs)	-15.65	-2.25	0.38	-20.67	5.46	-3.03

Notes to financial results:

- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The company operates only in one reportable segment i.e. Cycles
- The aforesaid Un-audited Financial Results of Atlas Cycles (Haryana) Limited ("the Company") for the quarter ended December 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on 02.04.2019. The results for the quarter ended on December 31, 2018 have been subjected to limited review by the Statutory Auditors of the Company.
- Previous Quarters/Nine Months/Year figures have been regrouped wherever necessary to confirm to the classification for the current quarter/year.

By order of the Board
 for ATLAS CYCLES (HARYANA) LIMITED

(I.D. CHUGH)
 (Whole Time Director)

Place : New Delhi
 Date : 02.04.2019

