

ATLAS CYCLES (HARYANA) LTD.
REGD.OFFICE:INDUSTRIAL AREA ,SONEPAT-131001(HARYANA)
CIN: L35923HR1950PLC001614
UNAUDITED FINANCIAL RESULTS YEAR ENDED 31.03.2015

	PARTICULARS	3 months	Preceding	Corresponding		
		ended	3months	3 months	For the	Previous
			ended	ended	year ended	year ended
		31.03.2015	31.12.2014	31.03.2014		
		(Unaudited)	(Unaudited)	(Unaudited)	31.03.2015	31.03.2014
					(Audited)	(Audited)
1	Income from operations					
	a) Net Sales from operations (net of excise)	13324	15176	18730		
					58632	65011
	b) other operating profit	7	444	173		
	Total Income from operations (Net)	13331	15620	18903	827	139
					59459	65150
2	Expenses					
	a) Cost of Materials Consumed	9857	13562	13295		
	b) Purchase of Stock in trade	517	0	351	44744	48055
	c) Change in Inventories of finished goods,	-211	-108	-64	524	351
	work in progress and stock in trade.				565	-150
	d)Employees benefit expenses	985	906	1124	3692	4022
	e)Depreciation and amortisation expenses	167	157	161	663	713
	f) Other expenses	2102	2771	4014	11812	12768
	Total expenses	13417	17288	18881	62000	65759
3	Profit from operations before other income, finance costs and exceptional items	-86	-1668	22	-2541	-609
4	Other income	29	19	2	850	40
5	Profit from ordinary activities before finance costs and exceptional items	-57	-1649	24	-1691	-569
6	Finance costs	267	252	290	1107	922
7	Profit from ordinary activities after finance costs but before exceptional items	-324	-1901	-266	-2798	-1491

8	Exceptional Items	0	0	0	0	0
9	Profit from ordinary activities before tax	-324	-1901	-266	-2798	-1491
10	Tax Expenses	0	0	0	-903	-483
11	Net profit from ordinary activities after tax	-324	-1901	-266	-1895	-1008
12	Extraordinary Items	0	0	0		0
13	Net Profit for the periods	-324	-1901	-266	-1895	-1008
14	Share of profit of associates	0	0	0		0
15	Minority interest	0	0	0		0
16	Net profit after tax, minority interest and	-324	-1901	-266	-1895	-1008
	Share of profit of associates					
17	Paidup equity share capital(face value of Rs.10 ea	325	325	325	325	325
18	Reserves excluding Revaluation reserves as per					
	balance sheet of previous accounting year					
19	Earning per share (before extraordinary items)					
	(of Rs.10/ each) (not annualised)					
	a) basic	-9.97	-58.49	-8.18	-58.30	-31.01
	b) diluted	-9.97	-58.49	-8.18	-58.30	-31.01
20	Earning per share (after extraordinary items)					
	(of Rs.10/ each) (not annualised)					
	a) basic	-9.97	-58.49	-8.18	-58.30	-31.01
	b) diluted	-9.97	-58.49	-8.18	-58.30	-31.01
A	Selected information for the Quarter and year ended 31.03.2014					
1	Public Shareholding					
	- Number of shares	1797354	1797554	1797554	1797354	1797554
	Percentage of shareholding	55.270	55.276	55.276	55.270	55.276
2	Promoters and Promoters Group Shareholding					
	a) Pledged /Encumbered					
	- Number of shares	nil	nil	nil	nil	nil
	-Percentage of shares (as a % of the total s	nil	nil	nil	nil	nil
	of promoters and promoters group)					
	-Percentage of shares (as a % of the total s	nil	nil	nil	nil	nil
	of the company					

b) Non-encumbered					
- Number of shares	1454565	1454365	1454365	1454565	1454365
-Percentage of shares (as a % of the total s of promoters and promoters group)	100	100	100	100	100
-Percentage of shares (as a % of the total s of the company)	44.73	44.724	44.724	44.73	44.724

Particulars			3 months ended		
B INVESTORS COMPLAINTS					
Pending at the beginning of the quarter			nil		
Received during the quarter			2		
Disposed of during the quarter			2		
Remaining unres0lved at the end of the quarter			nil		

NOTES:

1. In accordance with clause 41 of the Listing Aggreement, the audited standalone financial results of the Company will however, be available on the Company's website www.atlasbicycles.com and on website of BSE (www.bseindia.com) and /or NSE (www.nseindia.co.in)

2. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 07.09.2015

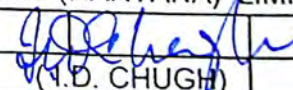
3. Previous period figures have been regrouped/rearranged wherever necessary to confirm to classification of this period

It is certified that the audited financial results do not contain any false or misleading statement or figures and do not omit any material fact which make the statements or figures contained therein misleading.

By order of the Board
for ATLAS CYCLES (HARYANA) LIMITED

NEW DELHI :

07.09.2015

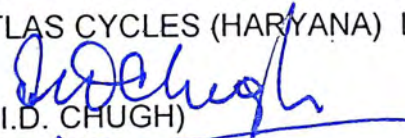

(T.D. CHUGH)
(Whole Time Director)

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STATEMENT OF ASSETS AND LIABILITIES			
DESCRIPTION		Year ended	Year ended
		AUDITED	Audited
EQUITY AND LIABILITIES		31.03.2015	31.03.2014
SHAREHOLDERS FUNDS			
	Share Capital	325	325
	Reserves and Surplus	9402	11297
		9727	11622
SHARE APPLICATION MONEY PENDING ALLOTMENT			
NON-CURRENT LIABILITIES			
	Long-term borrowings	79	939
	Deferred tax liabilities (net)		364
	Other Long term liabilities	272	270
	Long-term provisions	82	73
		433	1646
CURRENT LIABILITIES			
	Short-term borrowings	9445	8296
	Trade payables	9916	12612
	Other current liabilities	3870	5012
	Short-term provisions	2536	3814
		25767	29734
	TOTAL	35927	43002
ASSETS			
NON-CURRENT ASSETS			
	Fixed Assets		
	Tangible assets	9216	9037
	Intangible assets		0
	Capital work-in-progress	428	440
	Intangible assets under development		0
	Non-current investments	65	131
	Deferred tax assets (net)	544	0
	Long-term loans and advances	1806	1696

	Other non-current assets		10	3
			12069	11307
CURRENT ASSETS				
	Current investments		1234	1073
	Inventories		4478	9268
	Trade receivables		11854	16238
	Cash and Bank Balances		554	287
	Short-term loans and advances		5732	4815
	Other current assets		6	14
			23858	31695
	TOTAL		35927	43002

By order of the Board
for ATLAS CYCLES (HARYANA) LIMITED


(I.D. CHUGH)

(Whole Time Director)



MEHRA KHANNA & COMPANY

CHARTERED ACCOUNTANTS

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Email: contact@mehrakhanna.com
Website: www.mehrakhanna.com

Dr. J. C. Khanna

Branch Office: 161-L, Model Town,
Sonapat-131001, Haryana (INDIA)
Mobile : 9812044811

Review Report

To The Board of Directors

Atlas Cycles (Haryana) Limited.

We have reviewed the accompanying statement of un-audited financial results of Atlas Cycles (Haryana) Limited ("the Company") for the quarter ended 31st Mar., 2015 ("the statement") being submitted by the company pursuant to the requirements of clause 41 of the listing Agreement with Stock Exchanges except for the disclosures regarding "Public Shareholding" and "Promotor and Promotor Group Shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. The statement of quarterly financial results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit and according, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard AS-25 'Interim Financial Reporting' notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: DELHI

DATE: 14/05/2015

For MEHRA KHANNA & CO.
CHARTERED ACCOUNTANTS
FRN :- 001141N



Rajiv Bhasin
CA. RAJIV BHASIN
(PARTNER)

MEMBERSHIP NO. 093845