



ATLANTA LIMITED

An ISO 9001:2008 Company

101, Shree Amba Shanti Chambers, Opp. Hotel Leela,
Andheri - Kurla Road, Andheri (East), Mumbai - 400 059, India.
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October 31, 2013

To,
Corporate Service Department
The Bombay Stock Exchange limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001
Fax: 2272 2037 / 2272 2039

To,
Corporate Service Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Fax: 2659 8237 / 38/ 2659 8346

Dear Sir/Madam,

Ref: Outcome of the Board Meeting held on October 31, 2013

In terms of clause 41 of the Listing Agreement, the Board of Directors of the Company at their meeting held on October 31, 2013, approved the Unaudited Financial Results for the quarter and half year ended on September 30, 2013.

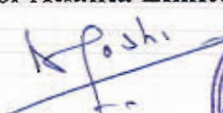
A copy of the same alongwith Limited Review Report issued by Statutory Auditors of the Company is enclosed herewith.

Please take the above on your record.

Thanking You,

Yours faithfully

For Atlanta Limited


Narayan Joshi
Company Secretary



Encl.: As above

Note: Meeting concluded at 6.15 p.m.

ATLANTA LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2013

(Rs. in Lacs)

Sr.No.	Particulars	Standalone					
		Quarter ended			Half year ended		Year ended
		30-Sep-13 Unaudited	30-Jun-13 Unaudited	30-Sep-12 Unaudited	30-Sep-13 Unaudited	30-Sep-12 Unaudited	31-Mar-13 Audited
1	Income from Operations						
a.	Sales/Income from Operations	4,419.31	4,527.01	4,265.72	8,946.32	7,804.20	24,589.35
b.	Other Operating Income	-	-	-	-	-	-
c.	Total	4,419.31	4,527.01	4,265.72	8,946.32	7,804.20	24,589.35
2	Expenditure						
a.	Cost of Materials consumed including Other Operating Expenses	2,135.41	2,851.09	1,536.08	4,986.50	3,584.36	19,050.57
b.	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	16.67	(51.58)	(135.81)	(34.91)	(271.32)	(3,695.39)
c.	Employee Benefits Expenses	168.45	173.45	227.84	341.90	353.47	751.16
d.	Depreciation/ Amortization	242.45	240.26	271.73	482.71	494.46	1,019.24
e.	Other Expenditure	155.56	113.55	172.36	269.11	311.63	865.84
f.	Total	2,718.55	3,326.77	2,072.20	6,045.32	4,472.60	17,991.41
3	Profit from Operations before Finance Costs & Exceptional Items (1-2)	1,700.76	1,200.24	2,193.52	2,901.00	3,331.60	6,597.94
4	Other Income	31.82	16.49	124.03	48.31	237.59	479.35
5	Profit from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	1,732.58	1,216.73	2,317.55	2,949.31	3,569.19	7,077.29
6	Finance Costs	803.66	735.51	926.82	1,539.17	1,848.95	3,657.45
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	928.93	481.22	1,390.73	1,410.15	1,720.24	3,419.84
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	928.93	481.22	1,390.73	1,410.15	1,720.24	3,419.84
10	Add(+)/Less(-) : Prior Period Adjustments	-	-	-	-	-	(1,191.05)
11	Tax Expenses (Including Deferred Tax)	213.15	96.40	303.72	309.55	368.52	468.06
12	Net Profit(+)/loss (-) from Ordinary Activities after Tax (9-10-11)	715.78	384.82	1,087.01	1,100.60	1,351.72	1,760.74
13	Extraordinary Item	-	-	-	-	-	-
14	Net Profit before Minority Interest & Profit (+)/(Loss) (-) of Associates (12-13)	715.78	384.82	1,087.01	1,100.60	1,351.72	1,760.74
15	Share of Profit (+)/(Loss)(-) of Associates	-	-	-	-	-	-
16	Share of Profit(+)/Loss(-) of Minority Interest	-	-	-	-	-	-
17	Net Profit after Taxes, Minority Interest & Share of Profit (+)/(Loss) (-) of Associates (14+15+16)	715.78	384.82	1,087.01	1,100.60	1,351.72	1,760.74
18	Paid-up Equity Share Capital (Face value of Rs.2/- each)	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
19	Reserves excluding Revaluation Reserves(as per Balance Sheet) of previous accounting year	-	-	-	-	-	27,779.89
20	Earnings Per Share (EPS)						
a.	Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	0.83	0.45	1.29	1.31	1.61	2.07
b.	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	0.83	0.45	1.29	1.31	1.61	2.07
PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of Shares	23,947,754	22,947,754	23,606,621	23,947,754	23,606,621	22,924,958
	Percentage of Shareholding	29.38%	28.16%	28.97%	29.38%	28.97%	28.13%
2	Promoter and Promoter Group Shareholding						
a.	Pledged/Encumbered						
	Number of Shares	37,659,368	38,659,368	46,286,781	37,659,368	46,286,781	38,147,164
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	65.44%	66.03%	79.95%	65.44%	79.95%	65.13%
	Percentage of Shares (as a % of the total share capital of the Company)	46.21%	47.43%	56.79%	46.21%	56.79%	46.81%
b.	Non-Encumbered						
	Number of Shares	19,892,878	19,892,878	11,606,598	19,892,878	11,606,598	20,427,878
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	34.56%	33.97%	20.05%	34.56%	20.05%	34.87%
	Percentage of Shares (as a % of the total share capital of the company)	24.41%	24.41%	14.24%	24.41%	14.24%	25.06%
c.	25% Cum.Redemable Non-Convertible Preference Shares of face value of Rs.10/- each.	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000



STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

Sr.No.	Particulars	Standalone	
		30-Sep-13 Unaudited	31-Mar-13 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	1,880.00	1,880.00
	b) Reserves and Surplus	29,109.70	28,015.05
	Sub-Total - Shareholders' Funds	30,989.70	29,895.05
2	Non-Current Liabilities		
	a) Long-term Borrowings	7,154.42	7,091.32
	b) Deferred Tax Liabilities (Net)	1,527.44	1,537.89
	c) Other Long-term Liabilities	15,897.74	15,952.52
	d) Long-term Provisions	38.25	38.25
	Sub-Total - Non-Current Liabilities	24,617.84	24,619.98
3	Current Liabilities		
	a) Short-term Borrowings	11,046.11	10,095.03
	b) Trade Payables	18,265.80	16,373.79
	c) Other Current Liabilities	12,367.20	12,122.09
	d) Short-term Provisions	427.25	141.35
	Sub-Total - Current Liabilities	42,106.36	38,732.26
	TOTAL - EQUITY AND LIABILITIES	97,713.90	93,247.28
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	17,925.28	18,393.95
	b) Goodwill on Consolidation	-	-
	c) Non-Current Investments	21,581.72	21,581.72
	d) Long-term Loans and Advances	750.00	795.50
	e) Other Non-Current Assets	16,576.58	14,938.17
	Sub-Total - Non-Current Assets	56,833.56	55,709.34
2	Current Assets		
	a) Current Investments	5,301.62	4,549.20
	b) Inventories	9,132.54	12,344.32
	c) Trade Receivables	19,397.08	13,679.77
	d) Cash and Cash Equivalents	1,062.46	1,182.17
	e) Short-term Loans and Advances	5,090.38	5,062.19
	f) Other Current Assets	696.26	720.30
	Sub-Total - Current Assets	40,880.34	37,537.94
	TOTAL - ASSETS	97,713.90	93,247.28

Notes

- The unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 31st October, 2013.
- In the light of AS-17 "Segment Reporting", issued by the Institute of Chartered Accountants of India, the Company operates in a single business segment, namely "Construction & Development of Infrastructure" and there is no separate reportable geographical segment.
- The company has amortized the Concession Assets / Tolling Rights (BOT Rights) of Mumbra By-Pass in the manner whereby the total cost is written off over the concession period of 6,127 days (i.e. from 27th December, 2007 to 4th October, 2024) as per the recommendation of Chief Engineer, Public Works Department (PWD), Maharashtra as against the concession period of 2,461 days (i.e. from 27th December, 2007 to 21st September, 2014) granted under the notification issued by the Government of Maharashtra, PWD. Due to this there is a short amortization of Rs. 1,109.29 Lacs.

In respect of disputes arising out of contract for work of construction of Mumbra By-Pass road between the Company and PWD Maharashtra, the Arbitral Tribunal has granted awards in favor of the Company on 12-05-2012 ordering the PWD to pay to the Company on account of variation and suspension of toll collection respectively amounting to Rs. 58,59,31,595/- against variation with interest @ 20% pa. from October, 2009 till the date of payment/realization and Rs.14,92,38,050/- along with interest @ 14.75% pa. from November, 2010 till payment/realization or extension of concession period as per the cash flow which comes up to 17-02-2044. PWD and the Company have preferred appeals against the Arbitration Awards. However, pending adjudication, the Company has continued amortization of BOT toll rights for the period of 24 years, 1 month and 17 days as hitherto.

- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- The number of investor complaints pending at the beginning of the quarter - Nil, received during the quarter - Nil, disposed off during the quarter - Nil and lying unresolved at the end of the quarter - Nil.
- The email id for the lodging of grievances by investors is - cs@atlantainfra.com

PLACE: Mumbai
Date: 31-October-2013



BY ORDER OF THE BOARD
FOR ATLANTA LIMITED

RAJHOD BBAROT
CHAIRMAN & MANAGING DIRECTOR