Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ ~~Officer.~~	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/~~Officer~~	Date of intimation of ~~allotment advice/ acquisition/~~ sale of shares/ ~~voting rights~~	Date of intimation to company	Mode of ~~Acquisition (market purchase/ public/rights/ preferential offer,etc.)~~/sale	No. & % of shares/ voting rights post ~~acquisition/~~ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Name: Rajhoo Bbarot **Designation:** Managing Director & Promoter **PAN:** AENPB9154P **Address:** B-22, Aaradhana Bunglow, V. M. Road, Opp. Jalsa Bunglow, Juhu, Vile Parle (W), Mumbai-400 049	12881000 (15.80%)	18/10/2012	18/10/2012	Sale in open Market*	12720472* (15.61%)	IFCI Financial Services Ltd. SEBI Registration No. INB011108637	BSE	NIL	NIL	42,306	Rs. 1619474
						IFCI Financial Services Ltd. SEBI Registration No. INB011108637	BSE	NIL	NIL	2,83,374	Rs. 10632193
						IFCI Financial Services Ltd. SEBI Registration No. INB231108631	NSE	NIL	NIL	83,220	Rs. 3198977
						IFCI Financial Services Ltd. SEBI Registration No. INB231108631	NSE	NIL	NIL	2,71,500	Rs. 10186680
Total										**680400**	

***Note: 1) The above sale of equity shares is not by Mr. Rajhoo Bbarot but by the Pledgee on account of invocation of pledge.**

2) The pledgee has given details regarding sale of 680400 shares on 18/10/2012 but has not given contract note.

3) In the disclosure dated 16/10/2012, effect of invocation of 680400 shares by the pledgee has already been accounted in the shareholding of Mr. Rajhoo Bbarot on the basis of statement of holding received from the Depository Participant.

The details of invocation of shares are as follow:

Name of Pledgee	No of shares	Date of Invocation
IFCI Factors Limited	125526	08/10/2012
	554874	09/10/2012
Total	**680400**	

4) Post event shareholding of Mr. Rajhoo Bbarot includes 4820 shares, 6473 shares and 508579 shares purchased on 12.10.2012, 15.10.2012 and 16.10.2012 respectively. Separate disclosures of these purchases have been given to the stock exchanges on 16.10.2012 and 19.10.2012.

Rajhoo Bbarot
Managing Director and Promoter

Place: Mumbai

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