Date: 21st July, 2026

To,	To,
Listing Department	Listing Department
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers,	Exchange Plaza, C-1, Block G, Bandra Kurla
Dalal Street, Mumbai – 400 001	Complex, Bandra (E), Mumbai – 400 051
Scrip Code: 544527	**Symbol: ATLANTAELE**

Subject: Outcome of Board Meeting held on Tuesday, 21st July, 2026

Ref: Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 along with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. 21st July, 2026, has inter alia transacted the following businesses:

1. **Approval of Financial Results:**
   Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, approved the Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2026.

   The said Financial Results and Limited Review Report are enclosed herewith and are also being uploaded on the Company's website at www.aetrafo.com.

2. Independent Auditors' Certificate for Utilization of Proceeds of Initial Public Offering (IPO) of Equity Shares of Atlanta Electricals Limited as placed before the Board.

The above information will also be made available on the Company's website at www.aetrafo.com.

The Meeting of the Board of Directors commenced at 11:00 am and concluded at 12:25 pm.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For Atlanta Electricals Limited

TEJALBEN SAUNAKKUMAR PANCHAL
Digitally signed by TEJALBEN SAUNAKKUMAR PANCHAL
Date: 2026.07.21 12:30:26 +05'30'

ATLANTA ELECTRICALS LIMITED V.U. NAGAR

Tejal S. Panchal
Company Secretary and Compliance Officer

Encl: As above

ATLANTA ELECTRICALS LIMITED
(Formerly known as ATLANTA ELECTRICALS PVT. LTD.)
CIN: L31110GJ1988PLC011648

Corporate Office
Plot No. 1503/4, GIDC Estate,
Vithal Udyognagar, Anand - 388121,
Gujarat, India

www.aetrafo.com
02692 235023
sales@aetrafo.com

Limited Review Report on Quarterly Unaudited Standalone Financial Results of Atlanta Electricals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Atlanta Electricals Limited (Formerly known as "Atlanta Electricals Private Limited")

1. We have reviewed the accompanying statement of unaudited standalone financial results of Atlanta Electricals Limited ("Company") for the quarter and 30thJune, 2025(hereinafter referred to as the "the statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

PSCA & CO. * Vadodara * Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For PSCA & CO
(Formerly Known as Parikh Shah Chotalia & Associates)
Chartered Accountants
FRN: 118493W

PSCA & CO. Vadodara Mem. No. 105642 Chartered Accountants

CA Rahul Parikh
(Partner)
Membership No.105642
Date: 21st July 2026
Place: Vadodara
UDIN: 26105642IYZQKP3532

Limited Review Report on Quarterly Unaudited Consolidated Financial Results of Atlanta Electricals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Atlanta Electricals Limited (Formerly known as "Atlanta Electricals Private Limited")

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Atlanta Electricals Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group') for the quarter ended 30th June, 2026 (hereinafter referred to as "the statement" and initialed for the purpose of identification), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, as amended ("Listing Regulations

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute cf Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

PSCA & CO. Vadodara Chartered Accountants

4. The statement includes the results of the following entities.

   Direct Subsidiaries:
   Atlanta Transformers Private Limited
   AE Components Private Limited
   Atlanta Trafo Limited (formerly known as BTW Atlanta Transformers India Private Limited)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. All subsidiary companies whose unaudited interim standalone financial results/information reflect total revenues of Rs. NIL for the quarter ended 30th June 2026, total net profit after tax of Rs. (4.40) Crores for the quarter ended 30th June 2026, other comprehensive income of Rs. NIL for the quarter ended 30th June 2026, as considered in the Statement have been reviewed by us.

For PSCA & CO.
(Formerly known as Parikh Shah Chotalia & Associates)
Chartered Accountants
FRN: 118493W

PSCA & CO. ★ Vadodara Mem. No. 105642 ★ Chartered Accountants

CA Rahul Parikh
Partner
Membership No. 105642
Date: 21st July 2026
Place: Vadodara
UDIN: 26105642TXTXGH8289

Atlanta Electricals Limited *(Formerly known as "Atlanta Electricals Private Limited")*
Plot No: 1503, GIDC Estate, Vitthal Udyog Nagar, Anand, Gujarat-388121
Unaudited Financial Results for the Quarter 30th June, 2026
Webiste: www.aetrafo.com, E-mail: complianceofficer@aetrafo.com, CIN: L31110GJ1988PLC011648

(Rs in Crores)

Sr No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026	30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income								
	Revenue from Operations	466.33	747.43	315.11	1,851.32	466.33	747.62	315.11	1,851.52
2	Other Income	4.39	9.53	2.41	19.88	2.32	7.55	2.41	15.65
	Total Income from Operations (Net)	**470.72**	**756.96**	**317.53**	**1,871.21**	**468.65**	**755.18**	**317.53**	**1,867.17**
3	**Expenses**								
	Cost of Materials Consumed	322.46	475.00	236.11	1,413.56	322.46	475.00	236.11	1,413.56
	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	16.66	50.67	(2.80)	(113.39)	16.66	50.67	(2.80)	(113.39)
	Employee Benefits Expenses	12.45	12.05	7.35	41.97	12.62	11.94	7.35	41.85
	Finance Cost	5.74	16.04	6.87	56.73	5.71	15.97	6.87	56.56
	Depreciation and Amortization Expenses	5.76	5.37	2.35	15.88	10.13	9.27	2.35	26.12
	Other Expenses	37.21	61.31	25.68	162.37	37.49	60.45	25.68	165.05
	Total Expenses	**400.28**	**620.45**	**275.55**	**1,577.12**	**405.07**	**623.30**	**275.55**	**1,589.75**
4	**Profit/(loss) before Exceptional Items and Tax**	**70.44**	**136.50**	**41.97**	**294.09**	**63.58**	**131.87**	**41.97**	**277.42**
5	**Exceptional items**								
	Statutory impact of new Labour Codes	-	0.11	-	1.24	-	0.11	-	1.24
6	**Profit / (Loss) before taxes**	**70.44**	**136.39**	**41.97**	**292.85**	**63.58**	**131.76**	**41.97**	**276.18**
7	Tax Expenses								
	Current	17.00	29.20	10.50	69.20	17.00	29.20	10.50	69.20
	Deferred	0.35	0.75	0.33	2.66	(0.26)	0.24	0.33	1.30
	Short/Excess provision of tax	-	0.14	-	3.92	-	0.14	-	3.92
8	**Net Profit / (Loss) for the Period**	**53.09**	**106.30**	**31.14**	**217.07**	**46.84**	**102.19**	**31.14**	**201.77**
9	Other Comprehensive Income , net of tax								
	Items that will not be reclassified to profit or loss								
	(a) Remeasurements of the defined benefit plans	-	0.02	-	(0.48)	-	0.02	-	(0.48)
	(b) Equity Instruments through Other Comprehensive Income	0.49	(0.07)	0.13	0.50	0.49	(0.07)	0.13	0.50
	Total OCI attrituable to Owners	**0.49**	**(0.05)**	**0.13**	**0.02**	**0.49**	**(0.05)**	**0.13**	**0.02**
10	**Total Comprehensive income attributable to owners (10+11)**	**53.58**	**106.25**	**31.27**	**217.09**	**47.33**	**102.14**	**31.27**	**201.79**
11	**Paid-up Equity Share Capital (Face value of Rs.2/-)**	-	-	-	15.38	-	-	-	15.38
12	**Other Equity**	-	-	-	929.13	-	-	-	913.81
13	**Earning per share**								
	Basic and Diluted Earning per Share	6.90	13.82	4.35	29.23	6.09	13.29	4.35	27.17

Notes:-

1. The above Unaudited results (Standalone and Consolidated) have been prepared in accordance with Indian Accounting Standards ('IND AS) notified under section 133 of the companies Act 2013, read together with relevant rules issued there under and other accounting principles generally accepted in India.

2. The above financial results (Standalone and Consolidated) were reviewed and recommended by the Audit Committee on July 21, 2026 and subsequently approved by the Board of Directors at its meeting held on July 21, 2026.

3. The Company is primarily engaged in manufacturing of power and special duty transformers and therefore there is only one reportable segment.

4. The Figure for the Preceding 3 months ended 31st March 2026 are the balancing figures between the audited figures in respect of the full financial year 31st March 2026 and year to date figure upto the third quarter of the relevant financial year.

5. The above results of the Company are available on the Company's website www.aetrafo.com and also on www.bseindia.com and www.nseindia.com.

For Atlanta Electricals Limited

Place:- Anand
Date:- July 21, 2026

Niral K. Patel
Chairman & Managing Director
DIN: 00213356

To,
Board of Directors,
Atlanta Electricals Limited

Independent Auditors' Certificate for Utilization of Proceeds of Initial Public Offering (IPO) of Equity Shares of Atlanta Electricals Limited

We have been requested by the management of Atlanta Electricals Limited ("the Company") a company registered under Companies Act, 2013 ("the Act"), having PAN: AABCA6647B and registered office at Plot No – 1503-04, Phase IV, Vithal Udyognagar, Anand, Gujarat - 388121 to issue Certificate for utilization of Proceeds of Initial Public Offering (IPO) of Equity Shares of Atlanta Electricals Limited.

Management's Responsibility

The Management of the Company is responsible for the preparation and maintenance of all accounting and other relevant supporting records and documents. The Management is also responsible for the compliance of Companies Act, 2013 requirements relating to maintenance of books of accounts including compliance of Accounting Standards in the preparation and presentation of Financial Statements.

The management of the Company is also responsible for the preparation and fair presentation of the statement of utilization of IPO Proceeds and ensuring that the utilization of the proceeds is in accordance with the terms and conditions stated in the Prospectus, and in compliance with SEBI (LODR) Regulations, 2015.

Independent Auditors' Responsibility

Our responsibility is to certify the information furnished based on verification of unaudited books of accounts, relevant records, documents produced before us and based on the procedures carried out by us.

We conducted our examination of accompanying information in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India and Standards on Auditing specified under Section 143 (10) of the Companies Act 2013. The Guidance Note requires thot we comply with the ethical requirements of the Code of Ethics issued by the institute of Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and Other Assurance and Related Services Engagements.

This certificate is issued in line with SEBI Requirements under Regulation 32 of the SEBI (LODR) Regulations, 2015.

PSCA & Co. Vadodara Chartered Accountants

Statement of Utilization of IPO Proceeds:

(Rs. In crores)

Sr. No.	Object as disclosed in Offer Document	Amount disclosed in offer document	Actual Amount Utilized			Unutilized Amount	Remarks
			At the 31st March 2026	During the quarter	At the 30th June 2026		
1	Re-payment/ pre-payment, in full or in part, of certain outstanding borrowings availed by our Company	79.12	79.12	-	79.12	-	Repayment of Loan taken for Capital Expenditure at Unit-4
2	Funding working capital requirements of our Company	210.00	210.00	-	210.00	0.0030	Used for payments to Vendors
3	General corporate purposes	85.03	85.03	-	85.03	-	Part repayment of term loan taken for acquiring subsidiary
4	Public Issue Expenses	25.85	21.31	2.63	21.31	1.91	N.A.
	Total	**400.00**	**395.46**	**2.63**	**398.09**	**1.91**	

Details of Unutilized Funds:

As per information and explanations provided, the unutilized funds amounting to Rs. 1.91 crores as on 30th June 2026 were not invested. Rs. 0.0030 crores were kept in a monitoring account and Rs. 1.91 crores relating to offer expenses were kept separately in a public offer account.

PSCA & CO. Vadodara Chartered Accountants

Procedures Performed

Our procedures included examining and verifying the unaudited books of account and relevant documents pertaining to the utilization of funds raised through the Initial Public Offering (IPO) of Equity Shares made by the company in accordance with the terms of the Prospectus dated 25th September 2025 filed with the Securities and Exchange Board of India (SEBI), the stock exchanges and the Registrar of Companies, and ensuring the arithmetic accuracy of the figures presented.

Certificate

Based on our examination as above and the information and explanations given to us, we certify as under:

1. The Company has utilized the IPO Proceeds during the period ending 30Th June 2026 for the purposes stated in the Prospectus.
2. There is no material deviation or variation in the utilization of IPO Proceeds.
3. Unutilized amounts have been held in accounts as permitted.

Reasonable Assurance and Restrictions on Use

This certificate provides reasonable assurance and is issued at the request of the Company solely for the purpose of issuing of monitoring Report by CARE Rating Limited. This certificate should not be used, referred to, or distributed for any other purpose or to any other party without our prior written consent. We do not accept or assume any responsibility or liability to any party other than the Company and CARE Rating Limited, for our work or this certificate, except where expressly agreed by us in writing.

For PSCA & Co.
(Formerly known as 'Parikh Shah Chotalia & Associates')
Chartered Accountants
FRN: 118493W

PSCA & CO. Vadodara Mem. No. 168227 Chartered Accountants

CA. Sharad G. Kothari
Partner
M. No. 168227
Date: 04th July, 2026
Place: Vadodara
UDIN: 26168227XBHEWF1823