



1st July, 2016.

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051

Scrip Code: 539254

Scrip Code: ADANITRANS

Dear Sir,

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Company has signed definitive agreement with GMR Energy Ltd. to acquire 49% Equity Shares of Aravali Transmission Service Company Limited with an option to acquire 100% in a manner consistent with Transmission Service Agreement and applicable consents.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as under:-

Sr. No.	Particulars	Details						
a)	Name of the target entity, details in brief such as size, turnover etc.	Aravali Transmission Service Company Limited ("ATSCL") ➤ Authorised & Paid-up Share Capital: Rs. 5,23,00,000/- ➤ Revenue from Operations: <table><tr><th>Period</th><th>Rs. in Crores</th></tr><tr><td>FY 2015-16</td><td>24.75</td></tr><tr><td>FY 2014-15</td><td>17.03</td></tr></table>	Period	Rs. in Crores	FY 2015-16	24.75	FY 2014-15	17.03
Period	Rs. in Crores							
FY 2015-16	24.75							
FY 2014-15	17.03							
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No						

Adani Transmission Ltd
Sambhaav House
Judges Bungalow Road, Bodakdev
Ahmedabad 380 015
Gujarat, India
CIN: L40300GJ2013PLC077803

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info@adani.com
www.adani.com



Registered Office: Adani House, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

Sr. No.	Particulars	Details	
c)	Industry to which the entity being acquired belongs.	Electric Utilities (Transmission Service Provider)	
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Company is foreseeing significant growth in the Transmission sector and expects to maintain its leadership position in the country. This acquisition is in sync with the long term strategy of the Company wherein, we are always looking to create value for our stakeholders.	
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Approval is required from the Lead Long Term Customer and the Lenders to ATSC.	
f)	Indicative time period for completion of the acquisition.	August 2016	
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash	
h)	Cost of acquisition or the price at which the shares are acquired.	Rs. 40 Crore (approx.) for 100% stake.	
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	No. of Shares Acquired	% of Holding
		25,62,700	49%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	ATSC operates 400 KV S/C Hinduan – Alwar transmission line (96 km) and 2X315 MVA, 400/220 KV grid substation at Alwar and other associated works in Rajasthan. The project was awarded on BOOM basis & commissioned in July, 2014 and since then has been in successful operation at an average availability of more than 99.90% since COD. Date of Incorporation: 17/06/2009 Revenue from Operations –	





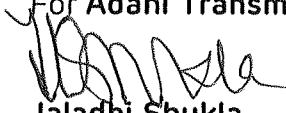
Sr. No.	Particulars	Details	
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		FY 2014-15	17.03

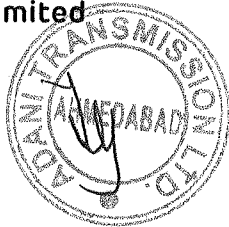
Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Adani Transmission Limited


Jaladhi Shukla
Company Secretary



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