

TIGERGLOBAL

Internet Fund III Pte. Ltd.

November 07, 2025

1. Department of Corporate Services
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai 400 001
2. National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
3. Ather Energy Limited
3rd Floor, Tower D
IBC Knowledge Park
#4/1, Bannerghatta Main Road
Bangalore 560 029

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Ma'am:

Enclosed is a disclosure made by Internet Fund III Pte. Ltd., under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to kindly take the above on record and acknowledge receipt.

Sincerely,



Name: Deep Varma
Designation: Director
Place: Singapore
Date: November 07, 2025

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Internet Fund III Pte. Ltd.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ather Energy Limited.		
Name(s) of the acquirer or seller and Persons Acting in Concert (PAC) with the acquirer or seller	Internet Fund III Pte. Ltd.		
Whether the acquirer or seller belongs to Promoter / Promoter group	No.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	1,93,60,832	5.09%	4.97%
b) VRs acquired /sold otherwise than by shares			
c) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	1,93,60,832	5.09%	4.97%
Details of acquisition / sale:			
a) Shares carrying voting rights acquired / sold	1,93,60,832	5.09%	4.97%
b) VRs acquired /sold otherwise than by shares			
c) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold			
d) Shares encumbered / invoked/released by the acquire			
e) Total (a+b+c+/-d)	1,93,60,832	5.09%	4.97%

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After the acquisition / sale, holding of:			
a) Shares carrying voting rights	0	0.00%	0.00%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	0	0.00%	0.00%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 06, 2025.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	38,03,24,241		
Equity share capital / total voting capital of the TC after the said acquisition / sale	38,03,24,241		
Total diluted share / voting capital of the TC after the said acquisition / sale	38,98,39,093		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the ~~acquirer~~ / seller / Authorised Signatory

Deep Varad

Place: Singapore

Date: November 7, 2025