

May 29, 2025

To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 Scrip Symbol: ATHEREENERG	To BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544397
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby inform you that the Board of Directors of the Company at their meeting held today i.e May 29, 2025, considered and approved Reclassification of Authorised Share Capital by reclassifying the compulsorily convertible preference shares to resultant number of equity shares and consequent alteration to the Capital Clause of the Memorandum of Association of the Company, subject to approval of members of the Company.

The details as required under Schedule III Part A of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in **Annexure-1** to this letter.

The Board Meeting commenced at 11:50 AM (IST) and concluded at 06:30 PM (IST).

We request you to kindly take the above information on record.

Thanking you

For Ather Energy Limited

Puja Aggarwal
Company Secretary and Compliance officer
Membership no: A49310

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Ather Energy Limited
(formerly known as Ather Energy Private Limited),
3rd Floor, Tower D, IBC Knowledge Park
Bannerghatta Main Road, Bengaluru, Karnataka 560029

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CIN Number : U40100KA2013PLC093769

Annexure-1

Information as required under Regulation 30 – Part A Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided below:

Clause no	Current Clause	Proposed Clause
V	<p>The share capital of the Company is INR 100,00,00,000/- (Rupees Hundred crores only) comprising of:</p> <p>(i) 60,00,00,000 (Sixty Crores) Equity Shares having a face value of INR 1/- (Rupees One only) each;</p> <p>(ii) 710 (Seven Hundred and Ten) Series Seed - One Compulsorily Convertible Preference Shares having a face value of INR 37/- (Rupees Thirty-Seven only) each;</p> <p>(iii) 530 (Five Hundred and Thirty) Series Seed - Two Compulsorily Convertible Preference Shares having a face value of INR 37/- (Rupees Thirty Seven only) each;</p> <p>(iv) 350 (Three Hundred and Fifty) Series Seed - Three Compulsorily Convertible Preference Shares having a face value of INR 37/- (Rupees Thirty Seven only) each;</p> <p>(v) 21,900 (Twenty One Thousand Nine Hundred) Series Seed - Four Compulsorily Convertible Preference Shares having a face value of INR 37/- (Rupees Thirty Seven only) each;</p> <p>(vi) 74,732 (Seventy Four Thousand Seven Hundred and Thirty Two) Series A Compulsorily Convertible Preference Shares having a face value of INR 1/- (Rupee One only) each;</p> <p>(vii) 99,826 (Ninety-Nine Thousand Eight Hundred Twenty Six) Series B Compulsorily Convertible Preference Shares having a face value of INR 10/- (Rupees Ten only) each;</p> <p>(viii) 29,347 (Twenty-Nine Thousand Three Hundred and Forty Seven) Series B1 Compulsorily Convertible</p>	<p>The Authorised share capital of the Company is INR 100,00,00,000/- (Rupees One Hundred Crores only) comprising of 100,00,00,000 (One Hundred Crores) Equity Shares having a face value of INR 1/- (Rupee One only) each.</p>

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<p>Preference Shares having a face value of INR 10/- (Rupees Ten only) each;</p> <p>(ix) 29,699 (Twenty-Nine Thousand Six Hundred and Ninety Nine) Series C Compulsorily Convertible Preference Shares having a face value of INR 10/- (Rupees Ten only) each;</p> <p>(x) 20,688 (Twenty Thousand Six Hundred Eighty-Eight) Series C1 Compulsorily Convertible Preference Shares having a face value of INR 10/- (Rupees Ten only) each;</p> <p>(xi) 88,040 (Eighty Eight Thousand and Forty) Series D Compulsorily Convertible Preference Shares having a face value of INR 10/- (Rupees Ten only) each;</p> <p>(xii) 1,93,789 (One Lakh Ninety Three Thousand Seven Hundred Eighty Nine) Series E Compulsorily Convertible Preference Shares having a face value of INR 10/- (Rupees Ten only) each;</p> <p>(xiii) 51,359 (Fifty One Thousand Three Hundred Fifty Nine) Series E1 Compulsorily Convertible Preference Shares having a face value of INR 10/- (Rupees Ten only) each;</p> <p>(xiv) 2,29,120 (Two Lakh Twenty Nine Thousand One Hundred and Twenty) Series E2 Compulsorily Convertible Preference Shares (CCPS) with face value of INR 10/- (Rupees Ten only) each;</p> <p>(xv) 74,148 (Seventy Four Thousand One Hundred and Forty Eight) Series F Compulsorily Convertible Preference Shares having a face value of INR 1/- (Rupee One only) each; and</p> <p>(xvi) 3,91,56,331 (Three Crore Ninety One Lakhs Fifty Six Thousand Three Hundred and Thirty One) Compulsorily Convertible Preference Shares having a face value of INR 10/- (Rupees Ten only) each.</p>	
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