

May 29, 2025

To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 NSE Symbol: ATHEREENERG	To BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544397
--	---

Sub: Outcome of Board Meeting held on Thursday, May 29, 2025

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby inform you that the Board of Directors of the Company at their meeting held today i.e May 29, 2025, have, inter alia, considered and approved the following matters:

1. Appointment of M/s. BMP & Co. LLP, as the Secretarial Auditors of the Company

Based on the recommendation of the Audit Committee, appointed M/s. BMP & Co. LLP, Company Secretaries (Firm registration number: L2017KR003200), a Peer Reviewed Firm, as the Secretarial Auditors of the Company for a term of 5 (five) consecutive years commencing from the financial year 2025-26 till the financial year 2029-2030, subject to approval of the members at the ensuing Annual General Meeting (AGM) of the Company.

The details as required under Schedule III Part A of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in **Annexure-I**.

2. Appointment of M/s. Protiviti India Member Private Limited, as the Internal Auditors of the Company

Based on the recommendation of the Audit Committee, appointed M/s. Protiviti India Member Private Limited, as the Internal Auditors of the Company for financial year 2025-26.

The details as required under Schedule III Part A of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in **Annexure-II**.

3. Approved the appointment of Mr. Anjani Kumar as Chief Digital & Information Officer (CDIO)

Based on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Anjani Kumar as Chief Digital & Information Officer (CDIO) and designated as Senior Management Personnel of the Company.

The details as required under Schedule III Part A of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in **Annexure-III**.

4. Reclassification of Authorised Share Capital and alteration to the Capital Clause of the Memorandum of Association of the Company

Reclassification of Authorised Share Capital by reclassifying the compulsorily convertible preference shares into resultant number of equity shares and consequent alteration to the Capital Clause of the Memorandum of Association of the Company, subject to approval of members of the Company.

The details as required under Schedule III Part A of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in **Annexure-IV**.

The Board Meeting commenced at 11:50 AM (IST) and concluded at 06:30 PM (IST).

We request you to kindly take the above information on record.

Thanking you

For Ather Energy Limited

Puja Aggarwal
Company Secretary and Compliance officer
Membership no: A49310

Information as required under Regulation 30 – Part A Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided below:

Annexure-I

Appointment of M/s. BMP & Co. LLP, as the Secretarial Auditors of the Company

Sno	Particulars	Details
1	Reason for Change viz. Appointment, re-appointment, resignation, removal, death or otherwise	The Board of Directors have at their meeting held today i.e May 29, 2025, approved the appointment of M/s. BMP & Co. LLP, Company Secretaries (Firm registration number: L2017KR003200), Peer Reviewed Firm, as Secretarial Auditors of the Company, subject to approval of the members of the Company at the ensuing Annual General Meeting of the Company and for the term as mentioned in the table below.
2	Date of appointment /re-appointment/ cessation (as applicable) & term of appointment /reappointment	Date of appointment- May 29, 2025, subject to approval of the members of the Company at the ensuing Annual General Meeting of the Company. Term of appointment- 1st term of five consecutive years commencing from the financial year 2025-26 till the financial year 2029-30.
3	Brief Profile (In case of appointment)	BMP & Co., LLP (BMP) is a well-established firm of Practising Company Secretaries with offices in Bengaluru, Mumbai, and Delhi (NCR). Founded in 2017, the firm comprises 5 partners and a dedicated team of 60 employees. Specializing in Company Secretarial services and having undergone peer review, BMP delivers comprehensive consulting and advisory services in corporate law. Their expertise encompasses a wide spectrum, including Corporate Secretarial Services, Secretarial Audit, SEBI compliances, Initial Public Offerings (IPO), Foreign Direct Investment (FDI) and Overseas Direct Investment (ODI) under FEMA, Mergers & Amalgamations, Business Setup, and Fund Raise compliance.
4	Disclosure of relationships between Directors (in case of appointment of Director)	Not applicable
5	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Not applicable

Annexure-II

Appointment of M/s. Protiviti India Member Private Limited, as the Internal Auditors of the Company

Sno	Particulars	Details
1	Reason for Change viz. Appointment, re-appointment, resignation, removal, death or otherwise	The Board of Directors have at their meeting held today i.e May 29, 2025, approved the appointment of M/s. Protiviti India Member Private Limited, as the Internal Auditors of the Company for the term as mentioned in the table below.
2	Date of appointment / re-appointment/ cessation (as applicable) & term of appointment/ reappointment	Date of appointment- May 29, 2025 Term of appointment- Financial year 2025-26.
3	Brief Profile (In case of appointment)	Protiviti is one the largest independent global consulting firm and is subsidiary of Robert Half International (NYSE Listed and Part of S&P 500 Index), their core areas of expertise are Risk Management and Process Advisory and are solely focused on Risk and Process Advisory services like Internal Audits, ICFR, Compliance Audits, SOX, Technology Consulting and Business Consulting. In India, Protiviti has 150+ companies as clients (listed as well as non-listed) for Internal audit and other related services. 3000+ professionals (CAs, Engineers, Data Scientist, MBAs) are associated with the firm.
4	Disclosure of relationships between Directors (in case of appointment of Director)	Not applicable
5	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Not applicable

Annexure-III

Appointment of Mr. Anjani Kumar, as Chief Digital & Information Officer (CDIO) and designated as Senior Management Personnel of the Company

Sno	Particulars	Details
1	Reason for Change viz. Appointment, re-appointment, resignation, removal, death or otherwise	The Board of Directors have at their meeting held today i.e May 29, 2025, approved the appointment of Mr. Anjani Kumar as Chief Digital & Information Officer (CDIO) and Designated as Senior Management Personnel of the Company.
2	Date of appointment / re-appointment/ cessation (as applicable) & term of appointment/ reappointment	May 29, 2025
3	Brief Profile (In case of appointment)	<p>Mr. Anjani is a seasoned global leader with over 25 years of experience in scaling and transforming multinational corporations as well as pure-play Indian enterprises. Known for his rapid career progression, he is a hands-on leader with a proven track record in developing and executing digital strategies (Nissan and Strides), building world-class teams (IBM, Collabera, and Tata AIG), and driving technology-powered sustainable growth (IBM, Tata AIG, and Safexpress). He successfully established a GCC digital center with over 2,000 employees, focusing on capability building, reskilling, hiring, and retention. Anjani has received top digital accolades and has been featured in major media publications as a digital futurist and transformation leader (IDC, CNBC, The Economic Times, Financial Express, Mint, Indian Express, DataQuest, IDG - CIO 100, and 9.9Media).</p> <p>Before transitioning to corporate C-level roles, Anjani spent 14 years in consulting and tech services at IBM, including 7 years in the USA. As a visionary, he established the Digital Business Unit in 2012, a pioneering move when digital transformation was still emerging, and held P&L responsibilities. Anjani is an alumnus of NIT Rourkela and the Kelley School of Business, Indiana University.</p>
4	Disclosure of relationships between Directors (in case of appointment of Director)	Not applicable
5	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Not applicable

Annexure-IV

Reclassification of Authorised Share Capital and consequent alteration to the Capital Clause of the Memorandum of Association of the Company.

Clause no	Current Clause	Proposed Clause
V	<p>The share capital of the Company is INR 100,00,00,000/- (Rupees Hundred crores only) comprising of:</p> <p>(i) 60,00,00,000 (Sixty Crores) Equity Shares having a face value of INR 1/- (Rupees One only) each;</p> <p>(ii) 710 (Seven Hundred and Ten) Series Seed - One Compulsorily Convertible Preference Shares having a face value of INR 37/- (Rupees Thirty-Seven only) each;</p> <p>(iii) 530 (Five Hundred and Thirty) Series Seed - Two Compulsorily Convertible Preference Shares having a face value of INR 37/- (Rupees Thirty Seven only) each;</p> <p>(iv) 350 (Three Hundred and Fifty) Series Seed - Three Compulsorily Convertible Preference Shares having a face value of INR 37/- (Rupees Thirty Seven only) each;</p> <p>(v) 21,900 (Twenty One Thousand Nine Hundred) Series Seed - Four Compulsorily Convertible Preference Shares having a face value of INR 37/- (Rupees Thirty Seven only) each;</p> <p>(vi) 74,732 (Seventy Four Thousand Seven Hundred and Thirty Two) Series A Compulsorily Convertible Preference Shares having a face value of INR 1/- (Rupee One only) each;</p> <p>(vii) 99,826 (Ninety-Nine Thousand Eight Hundred Twenty Six) Series B Compulsorily Convertible Preference Shares having a face value of INR 10/- (Rupees Ten only) each;</p> <p>(viii) 29,347 (Twenty-Nine Thousand Three Hundred and Forty Seven) Series B1 Compulsorily Convertible Preference Shares having a face value of INR 10/- (Rupees Ten only) each;</p>	<p>The Authorised share capital of the Company is INR 100,00,00,000/- (Rupees One Hundred Crores only) comprising of 100,00,00,000 (One Hundred Crores) Equity Shares having a face value of INR 1/- (Rupee One only) each.</p>

ATHER

	<p>(ix) 29,699 (Twenty-Nine Thousand Six Hundred and Ninety Nine) Series C Compulsorily Convertible Preference Shares having a face value of INR 10/- (Rupees Ten only) each;</p> <p>(x) 20,688 (Twenty Thousand Six Hundred Eighty-Eight) Series C1 Compulsorily Convertible Preference Shares having a face value of INR 10/- (Rupees Ten only) each;</p> <p>(xi) 88,040 (Eighty Eight Thousand and Forty) Series D Compulsorily Convertible Preference Shares having a face value of INR 10/- (Rupees Ten only) each;</p> <p>(xii) 1,93,789 (One Lakh Ninety Three Thousand Seven Hundred Eighty Nine) Series E Compulsorily Convertible Preference Shares having a face value of INR 10/- (Rupees Ten only) each;</p> <p>(xiii) 51,359 (Fifty One Thousand Three Hundred Fifty Nine) Series E1 Compulsorily Convertible Preference Shares having a face value of INR 10/- (Rupees Ten only) each;</p> <p>(xiv) 2,29,120 (Two Lakh Twenty Nine Thousand One Hundred and Twenty) Series E2 Compulsorily Convertible Preference Shares (CCPS) with face value of INR 10/- (Rupees Ten only) each;</p> <p>(xv) 74,148 (Seventy Four Thousand One Hundred and Forty Eight) Series F Compulsorily Convertible Preference Shares having a face value of INR 1/- (Rupee One only) each; and</p> <p>(xvi) 3,91,56,331 (Three Crore Ninety One Lakhs Fifty Six Thousand Three Hundred and Thirty One) Compulsorily Convertible Preference Shares having a face value of INR 10/- (Rupees Ten only) each.</p>	
--	--	--