

May 28, 2025

To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 NSE Symbol: ATHERENERG	To BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544397
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Dear Sir/ Madam,

Sub: Press Release

Please find enclosed press release titled “Ather Energy and Infineon Technologies partner to accelerate India’s electric two-wheeler revolution”.

Kindly take the above said information on record.

Thank you

For Ather Energy Limited

Puja Aggarwal
Company Secretary and Compliance officer
Membership no: A49310

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Ather Energy and Infineon Technologies partner to accelerate India's electric two-wheeler revolution

- ~ *The collaboration drives innovation supporting India's EV adoption goals*
- ~ *Semiconductor solutions from Infineon will boost energy efficiency, performance, and reliability in Ather's electric scooters and charging systems*
- ~ *The scalable, energy-efficient solutions contribute to a greener, more sustainable future within India's EV ecosystem*

Bangalore, 28th May 2025: Ather Energy, a leading electric two-wheeler manufacturer in India and Infineon Technologies Asia Pacific Pte Ltd, a global leader in semiconductor solutions, signed a Memorandum of Understanding (MoU) in Seoul, South Korea, to jointly drive innovation in the electric vehicle (EV) industry in India. The collaboration focuses on advancing semiconductor technologies to support light electric vehicles (LEVs), charging infrastructure, and safety, with a shared vision to contribute to India's growing EV ecosystem.

The partnership aims to leverage cutting-edge semiconductor solutions from Infineon based on various technologies, microcontrollers and automotive related sensors, alongside Ather's expertise in designing state-of-the-art LEVs (Light Electric Vehicles). Together, the companies will work towards enabling more efficient, reliable, and cost-effective EV solutions, driving the adoption of electric two-wheelers in India.

Speaking on the occasion, **Swapnil Jain, Executive Director and CTO, Ather Energy, said:** *"At Ather, we've always believed that building great EVs starts with getting the fundamentals right - performance, efficiency, reliability. Our approach has always been grounded in first-principles thinking and deep engineering, questioning how every system can be made better, faster, and more efficient. That's where semiconductor innovation becomes critical. Infineon's leadership in semiconductors and system solutions brings deep expertise that aligns with our engineering-first approach. Our partnership with Infineon gives us access to advanced technologies that can help us improve key systems, from charging to safety and explore ways to reduce system complexity and cost. We're looking forward to seeing how this collaboration can help us push the boundaries, not just for our products, but for the larger EV ecosystem in India."*

Highlighting the importance of this partnership, **Peter Schaefer, Executive Vice President and Chief Sales Officer Automotive at Infineon, said:** *"India is one of the fastest-growing EV markets globally, and electric two-wheelers are at the heart of this transformation. We are thrilled to partner with Ather Energy to enable the next generation of sustainable mobility solutions. Our advanced SiC and GaN technologies will help drive energy-efficient and high-performance electric vehicles. This partnership will foster innovation that contributes meaningfully to India's ambitious objective to reach a 30 percent sales share for EVs by 2030."*

This collaboration will explore sensing and safety innovations to elevate vehicle safety and user experience. These solutions deliver significant advantages in terms of energy efficiency, charging speed, and overall system reliability, making EVs more accessible, sustainable, convenient and appealing to consumers.



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About Ather Energy Limited

Ather Energy Limited (ATHERENERG | 544397 | INE0LEZ01016), a pioneer in the Indian electric two-wheeler (“E2W”) market, (CRISIL Report) was founded by Tarun Mehta and Swapnil Jain in 2013. The company’s current E2W portfolio comprises two product lines – the Ather 450 line, which caters to customers seeking performance scooters, and the Ather Rizta line, which is targeted at customers seeking convenience scooters for their family. The company was the first two-wheeler (“2W”) OEM to establish a 2W fast charging network, the Ather Grid, in India (CRISIL Report). Ather has installed 3,611 Fast chargers and Neighbourhood chargers globally, which includes 3,578 Fast chargers and Neighbourhood chargers across India and a total of 33 Fast chargers across Nepal and Sri Lanka as of March 31, 2025. As at March 31, 2025, globally, Ather Energy had 309 registered trademarks, 203 registered designs and 47 registered patents, in addition to pending applications for 97 trademarks, 10 designs and 313 patents.

About Infineon

Infineon is a global semiconductor leader in power systems and IoT. Infineon drives decarbonization and digitalization with its products and solutions. The company has around 58,060 employees worldwide and generated revenue of about €15 billion in the 2024 fiscal year (ending 30 September). Infineon is listed on the Frankfurt Stock Exchange (ticker symbol: IFX) and in the USA on the OTCQX International over-the-counter market (ticker symbol: IFNNY).

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