

May 27, 2025

To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 NSE Symbol: ATHEREENERG	To BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544397
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Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Resignation of Nominee Director

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby inform you that Mr. Nilesh Shrivastava (DIN: 09632942), Nominee Director (*Nominee of National Investment and Infrastructure Fund II*) has tendered his resignation from the Board of Ather Energy Limited ("the Company") effective May 27, 2025, on account of additional responsibilities and evolving professional commitments at National Investment and Infrastructure Fund (NIIF).

The details as required under Schedule III - Para A (7C) of Part A of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given in **Annexure 1** along with the copy of the resignation letter.

The composition of the Board and Committees of the Board continues to be in compliance with the requirements of applicable laws. The composition of the Board of Directors after the resignation of Mr. Nilesh Shrivastava with effect from May 27, 2025, is enclosed in **Annexure 2** for your records.

We request you to kindly take the above information on record.

Thanking you

For Ather Energy Limited

Puja Aggarwal
Company Secretary and Compliance officer
Membership no: A49310

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Ather Energy Limited
(formerly known as Ather Energy Private Limited),
3rd Floor, Tower D, IBC Knowledge Park
Bannerghatta Main Road, Bengaluru, Karnataka 560029

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CIN Number : U40100KA2013PLC093769

Annexure 1

Information as required under Regulation 30 – Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is given below:

Reason for Change viz. Appointment, re-appointment, resignation, removal, death or otherwise	Mr. Nilesh Shrivastava (DIN: 09632942), Nominee of National Investment and Infrastructure Fund II, has resigned from his position as Nominee Director of the Company.
Date of appointment / cessation (as applicable) & term of appointment	Resigned with effect from May 27, 2025
Brief Profile	Not Applicable
Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable
Reason for resignation	Mr. Nilesh Shrivastava (DIN: 09632942), Nominee of National Investment and Infrastructure Fund II, has resigned from the Board of the Company on account of additional responsibilities and evolving professional commitments at National Investment and Infrastructure Fund.

Annexure 2

The Composition of the Board of Directors after the resignation of Mr. Nilesh Shrivastava with effect from May 27, 2025, is as under:

S. No	Name	Designation
1	Neelam Dhawan	Independent Director & Chairperson
2	Kaushik Dutta	Independent Director
3	Sanjay Nayak	Independent Director
4	Tarun Sanjay Mehta	Executive Director & CEO
5	Swapnil Babanlal Jain	Executive Director & CTO
6	Ram Kuppuswamy	Non-executive Director <i>(Nominee of Hero MotoCorp Limited)</i>
7	Pankaj Sood	Nominee Director <i>(Nominee of Caladium Investment Pte Ltd)</i>

To

Neelam Dhawan
Chairperson, Ather Energy Limited
Bengaluru

27 May 2025

Subject: Resignation from Board of Directors

Dear Neelam

I wish to resign from the Board of Ather Energy, effective today, on account of additional responsibilities and evolving professional commitments at NIIF.

It has been a privilege to be part of the Ather Energy journey over the past 3 years, which has evolved not just as a leading EV player but an industry pioneer with clear focus on innovation and excellence.

I am grateful to the Board which has continually taken a collaborative and supportive approach with the Ather Energy team. Personally, it has been a pleasure to work with each member of the Board and the leadership team led by Tarun and Swapnil.

I wish the company all the best in the exciting years ahead.

Best Regards



Nilesh Shrivastava

New Delhi