

September 24, 2025

To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 NSE Symbol: ATHEREENERG	To BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544397
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Dear Sir/ Madam,

Sub: Intimation of Grant of Stock Options under Ather Energy ESOP 2025

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Board of Directors of Ather Energy Limited ("the Company") based on the recommendation of the Nomination and Remuneration Committee ("NRC"), have approved the grant of 2,94,991 Stock Options under Ather Energy ESOP 2025 ("ESOP Plan") to Key Managerial Personnels and Senior Management of the Company on September 24, 2025.

The disclosure as required under SEBI Listing Regulations read with SEBI Master Circular no SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are provided in **Annexure A**.

Kindly take the above information on record.

Thank you

For Ather Energy Limited

Puja Aggarwal
Company Secretary and Compliance officer
Membership no: A49310

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Annexure A

S No.	Particulars	Details
1.	Brief details of options granted	2,94,991 Options were granted pursuant to Ather Energy ESOP 2025 to Key Managerial Personnels and Senior Management of the Company.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	2,94,991 equity shares of the Company having a face value of Rs. 1/- each (Rupees One each).
4.	Pricing formula	Exercise Price is Rs. 1/- (Rupees One) per Option.
5.	Time within which option may be exercised	Exercise Period shall be a period of five years from the date of Vesting, within which the Vested Options may be Exercised by the Option Grantee.
6.	Brief details of significant terms	<p>The Ather Energy ESOP 2025 is administered by the Nomination and Remuneration Committee of the Company.</p> <p>The grant of Options is based on and governed by the ESOP Plan approved by the shareholders.</p> <p>Each Vested Option confers a right upon the Option Grantee to apply for one equity share of the Company.</p>
7.	Options vested	Not applicable as this outcome is pertaining to grant of Options under the Scheme
8.	Options exercised	
9.	Money realized by exercise of options	
10.	The total number of shares arising as a result of exercise of option;	
11.	Options lapsed	
12.	Variation of terms of options	
13.	Subsequent changes or cancellation or exercise of such options	
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	