

July 22, 2025

To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 NSE Symbol: ATHEREENERG	To BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544397
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Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, it is hereby informed that the Company has received on July 21, 2025, an order from the Assistant Commissioner, Nungambakkam, Central-III, Chennai Central, Tamil Nadu dated July 18, 2025, dropping the proceedings under section 73 of Central Goods and Services Tax Act, 2017 against the Show Cause Notice (SCN) dated March 18, 2025. The SCN was disclosed in the Prospectus dated April 30, 2025, under the Material Litigation and Litigation section.

The details as required under Regulation 30 read with Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given in **Annexure 1**.

We request you to kindly take the above information on record.

Thanking you.

For Ather Energy Limited

Puja Aggarwal
Company Secretary and Compliance officer
Membership no: A49310

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CIN Number : L40100KA2013PLC093769

Annexure 1

Details as required under Regulation 30, Para B of Part A of Schedule III of SEBI Listing Regulations are given below:

Name of the authority	Office of the Assistant Commissioner (Tamil Nadu State tax Authority), Nungambakkam, Central-III, Chennai Central, Tamil Nadu.
Nature and details of the action(s) taken or order(s) passed	Order passed for dropping proceedings initiated under section 73 of the CGST Act 2017 read with corresponding provisions of TNGST Act against Show Cause Notices dated March 18, 2025 for the month of March 2024.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Order passed is dated July 18, 2025 and was received by the Company on July 21, 2025.
Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>The Company had received show cause notice alleging excess input tax credit availed in GSTR 3B for the month of March 2024 in comparison to the input tax credit available to the Company as per auto generated GSTR 2B for the said month. The total demand proposed to be raised was INR 72.8 million along with interest and penalty of INR 11.8 million and INR 7.3 million respectively.</p> <p>Order dated July 18, 2025 has been passed dropping the proceedings against the said show cause notice.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	As the proceedings have been dropped, there will be no impact on financial, operation or other activities of the Company.