

# ATHER

November 21, 2025

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| To<br><b>National Stock Exchange of India Ltd</b><br>Exchange Plaza, 5th Floor, C-1, Block G,<br>Bandra Kurla Complex, Bandra (E), Mumbai 400051<br><b>NSE Symbol: ATHEREENERG</b> | To<br><b>BSE Limited</b><br>1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers<br>Dalal Street Mumbai – 400001<br><b>Scrip Code: 544397</b> |
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Dear Sir/ Madam,

**Sub: Press Release**

Please find enclosed press release titled “Ather Energy expands its electric scooter portfolio in Sri Lanka with the launch of Rizta.”

Kindly take the above-said information on record.

Thank you

**For Ather Energy Limited**

Puja Aggarwal  
Company Secretary and Compliance Officer  
Membership No: A49310

## **Ather Energy expands its electric scooter portfolio in Sri Lanka with the launch of Rizta**

~ Launched at the Colombo Motor Show

~ Ather has 40 Experience Centers across Sri Lanka

**National, 21st November 2025:** Ather Energy Limited, India's leading electric two-wheeler manufacturer, today announced the launch of the Rizta in Sri Lanka at the Colombo Motor Show 2025. The launch, in partnership with Evolution Auto Pvt. Ltd, Ather's authorized distributor in Sri Lanka, marks the next step in Ather's international growth strategy, focused on expanding its product portfolio and strengthening its ecosystem in key international markets.

Ather entered Sri Lanka in December 2024 with the Ather 450X and has since established a growing footprint with 40 Experience Centers, as on date, operated by Evolution Auto Pvt. Ltd. Moreover, with an aim to establish the ecosystem around EVs, Ather has also installed Ather Grid fast chargers, to support convenient and reliable EV ownership in the country.

Speaking on the launch, **Mr. Ravneet Singh Phokela, Chief Business Officer, Ather Energy Limited**, said, *"Since entering Sri Lanka last year, it has quickly become a growing market for us, and expanding our portfolio here with the Rizta felt like the natural next step. The Rizta has seen strong acceptance in India for over a year and more recently in Nepal, and we believe it is well-suited for the needs of Sri Lankan riders as well. Its focus on safety and connected capabilities makes it a practical choice for everyday use. With this launch, we aim to deepen our presence in Sri Lanka and continue strengthening the EV ecosystem there."*

Backed by the positive response to the Ather 450 line up in Sri Lanka, Ather has now introduced the Rizta in the picturesque country. The Rizta has a large and comfortable seat and offers a 34L under-seat storage capacity. It also has a floorboard that provides the rider with ample leg space. Additionally, the Rizta comes with features like SkidControl™, which are aimed at enhancing the safety of the rider. It comes with a 7-inch TFT display dashboard and provides a connected experience with features such as Google Maps navigation and music and call control (available with Rizta Z).

Ather entered its first international market, Nepal, in November 2023, where it has expanded to 9 Experience Centres and 7 Service Centres across the country. In December 2024, Ather entered its second international market Sri Lanka, where it has also strategically expanded its presence. In India, Ather had a retail network of 524 Experience Centres and 3,643 Ather grid fast-charging stations, as of 30th September 2025.

### **About Ather Energy Limited**

Ather Energy Limited (ATHERENERG | 544397 | INE0LEZ01016) is a pioneer in the Indian electric two-wheeler ("E2W") market (CRISIL Report). Founded in 2013 by Tarun Mehta and Swapnil Jain, Ather designs and manufactures high-performance electric scooters. Ather launched its first electric scooter in 2018. Its current E2W portfolio consists of two distinct product lines: the Ather 450 series, focused on performance-oriented customers, and the Ather Rizta, a convenience-first family scooter line launched in 2024. Together, these product lines offer a total of 9 variants. Ather was the first two-wheeler OEM in India to establish a dedicated fast charging network, the Ather Grid, which is designed and built in India. Today, Ather operates the widest 2W fast charging network in the country. As of September 30, 2025, Ather has installed 4,322 Fast chargers and Neighbourhood chargers globally, including 4,282 across India and 40 across Nepal and Sri Lanka. With a strong emphasis on R&D and innovation, as of

September 30, 2025, Ather holds 319 registered trademarks, 212 registered designs, and 48 registered patents, along with pending applications for 120 trademarks, 108 designs, and 492 patents globally.

**For more information:**

**Ather Energy Limited**

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