

July 20, 2026

To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 NSE Symbol: ATHEREENERG	To BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544397
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Dear Sir/ Madam,

Sub: Resolution passed by the Fund Raise Committee of the Board of Directors on July 20, 2026

Re: Qualified institutions placement of equity shares of face value INR 1 each (the “Equity Shares”) by Ather Energy Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62(1)(c) of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”).

In furtherance of our earlier letters on the captioned subject, please note that the Fund Raise Committee of the Board of Directors of Ather Energy Limited (“the Company”) vide circular resolution passed today, *i.e.*, July 20, 2026 approved the issue and allotment of 1,08,15,307 Equity Shares of face value INR 1 each to eligible qualified institutional buyers at an issue price of INR 1,202 per Equity Share (including a premium of INR 1,201 per Equity Share), which is higher than the floor price of INR 1,169.70 per Equity Share, aggregating to INR 1299,99,99,014, pursuant to the proposed Issue.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from INR 38,33,10,002 consisting of 38,33,10,002 Equity Shares of INR 1 each to INR 39,41,25,309 consisting of 39,41,25,309 Equity Shares of INR 1 each. The shareholding pattern of the Company before and after the Issue, will be submitted along with listing application in the format specified in Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

The Issue opened on July 15, 2026 and closed on July 20, 2026 and the same was intimated to you through our letters dated July 15, 2026 and July 20, 2026, respectively.

Further, please find attached herewith the list of allottees who have been allotted more than five percent of the Equity Shares offered in the Issue, marked as **Annexure A**.

The details pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025- CFD-POD2/I/3762/2026 dated January 30, 2026, as amended from time to time (“SEBI Circulars”) is enclosed herewith.

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Type of securities issued and allotted (viz. equity shares, convertibles etc.)	Equity Shares
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Qualified Institutions Placement
Total no. of securities issued or the total amount for which the securities have been issued (approximately)	1,08,15,307 Equity Shares of face value INR 1 each at an issue price of INR 1,202 per Equity Share (including a premium of INR 1,201 per Equity Share), aggregating to INR 1299,99,99,014.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations, as amended.

Thank you

For Ather Energy Limited

Puja Aggarwal
Company Secretary & Compliance Officer
Membership No: A49310

ANNEXURE A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE EQUITY SHARES ISSUED IN THE QUALIFIED INSTITUTIONS PLACEMENT

S. No.	Name of the proposed Allottee	Category	No. of Equity Shares Allotted	PAN Clubbed No. of Shares	% of shares allotted to the total Issue Size	% (PAN Clubbed) (5%) and above
1	HDFC TRUSTEE COMPANY LIMITED-HDFC FLEXI CAP FUND	MUTUAL FUND	11,19,928	14,55,907	10.355	13.462
	HDFC MUTUAL FUND - HDFC MANUFACTURING FUND	MUTUAL FUND	2,23,986		2.071	
	HDFC MUTUAL FUND - HDFC INNOVATION FUND	MUTUAL FUND	1,11,993		1.036	
2	ADITYA BIRLA SUN LIFE MUTUAL FUND - ADITYA BIRLA SUN LIFE MULTI-CAP FUND	MUTUAL FUND	1,73,687	14,14,310	1.606	13.077
	ADITYA BIRLA SUN LIFE MUTUAL FUND - ADITYA BIRLA SUN LIFE QUANT FUND	MUTUAL FUND	1,24,062		1.147	
	ADITYA BIRLA SUN LIFE MUTUAL FUND - ADITYA BIRLA SUN LIFE SPECIAL OPPORTUNITIES FUND	MUTUAL FUND	49,625		0.459	
	ADITYA BIRLA SUN LIFE MUTUAL FUND - ADITYA BIRLA SUN LIFE TRANSPORTATION AND LOGISTICS FUND	MUTUAL FUND	37,219		0.344	
	ADITYA BIRLA SUN LIFE MUTUAL FUND - ADITYA BIRLA SUN LIFE DIGITAL INDIA FUND	MUTUAL FUND	1,24,062		1.147	
	ADITYA BIRLA SUN LIFE MUTUAL FUND - ADITYA BIRLA SUN LIFE ELSS TAX SAVER FUND	MUTUAL FUND	4,59,031		4.244	
	ADITYA BIRLA SUN LIFE MUTUAL FUND - ADITYA BIRLA SUN LIFE SMALL CAP FUND	MUTUAL FUND	1,24,062		1.147	
	ADITYA BIRLA SUN LIFE MUTUAL FUND - ADITYA BIRLA SUN LIFE CONSUMPTION FUND	MUTUAL FUND	2,48,125		2.294	

S. No.	Name of the proposed Allottee	Category	No. of Equity Shares Allotted	PAN Clubbed No. of Shares	% of shares allotted to the total Issue Size	% (PAN Clubbed) (5%) and above
	ADITYA BIRLA SUN LIFE MUTUAL FUND - APEX HYBRID LONG-SHORT FUND	MUTUAL FUND	12,406		0.115	
	ADITYA BIRLA SUN LIFE MUTUAL FUND - ADITYA BIRLA SUN LIFE EQUITY SAVINGS FUND	MUTUAL FUND	62,031		0.574	
3	AXIS MUTUAL FUND TRUSTEE LTD. A/C AXIS MUTUAL FUND A/C AXIS MULTI ASSET ALLOCATION FUND	MUTUAL FUND	21,630	10,81,531	0.200	10.000
	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS MIDCAP FUND	MUTUAL FUND	2,99,225		2.767	
	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS SMALL CAP FUND	MUTUAL FUND	2,59,568		2.400	
	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS CHILDREN'S FUND	MUTUAL FUND	7,210		0.067	
	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS AGGRESSIVE HYBRID FUND	MUTUAL FUND	14,420		0.133	
	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS RETIREMENT FUND - DYNAMIC PLAN	MUTUAL FUND	3,605		0.033	
	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS RETIREMENT FUND - AGGRESSIVE PLAN	MUTUAL FUND	7,210		0.067	
	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS VALUE FUND	MUTUAL FUND	14,420		0.133	
	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS MULTICAP FUND	MUTUAL FUND	93,732		0.867	
	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS INDIA MANUFACTURING FUND	MUTUAL FUND	46,866		0.433	

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	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS CONSUMPTION FUND	MUTUAL FUND	25,236		0.233	
	AXIS MUTUAL FUND TRUSTEE LTD. A/C AXIS MUTUAL FUND A/C AXIS MOMENTUM FUND	MUTUAL FUND	7,210		0.067	
	AXIS ELSS TAX SAVER FUND	MUTUAL FUND	2,81,199		2.600	
4	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS MID CAP FUND	MUTUAL FUND	3,02,828	8,31,947	2.800	7.692
	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS FLEXI CAP FUND	MUTUAL FUND	45,757		0.423	
	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC-EDELWEISS SMALL CAP FUND	MUTUAL FUND	41,597		0.385	
	EDELWEISS MULTI CAP FUND	MUTUAL FUND	21,631		0.200	
	EDELWEISS BUSINESS CYCLE FUND	MUTUAL FUND	1,66,389		1.539	
	EDELWEISS CONSUMPTION FUND	MUTUAL FUND	4,160		0.039	
	ALTIVA HYBRID LONG-SHORT FUND	MUTUAL FUND	2,49,585		2.308	
5	TATA RETIREMENT SAVINGS FUND- CONSERVATIVE PLAN	MUTUAL FUND	12,479	6,23,961	0.115	5.769
	TATA RETIREMENT SAVINGS FUND-MODERATE PLAN	MUTUAL FUND	1,33,111		1.231	
	TATA RETIREMENT SAVINGS FUND- PROGRESSIVE PLAN	MUTUAL FUND	1,66,390		1.539	
	TATA MULTICAP FUND	MUTUAL FUND	1,66,389		1.539	

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S. No.	Name of the proposed Allottee	Category	No. of Equity Shares Allotted	PAN Clubbed No. of Shares	% of shares allotted to the total Issue Size	% (PAN Clubbed) (5%) and above
	TATA INDIA INNOVATION FUND	MUTUAL FUND	1,45,592		1.346	
6	MOTILAL OSWAL DYNAMIC FUND	MUTUAL FUND	1,24,792	5,82,363	1.154	5.385
	MOTILAL OSWAL MULTI CAP FUND	MUTUAL FUND	4,57,571		4.231	
7	ABU DHABI INVESTMENT AUTHORITY - MONSOON	FOREIGN PORTFOLIO INVESTOR	2,91,182	5,65,182	2.692	5.226
	ABU DHABI INVESTMENT AUTHORITY - WAY	FOREIGN PORTFOLIO INVESTOR	2,74,000		2.533	