ATHER

July 20, 2026

To **National Stock Exchange of India Ltd** Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 **NSE Symbol: ATHERENERG**	To **BSE Limited** 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 **Scrip Code: 544397**

Dear Sir/ Madam,

Sub: Outcome of the meeting of the Fund Raise Committee of the Board of Directors held on July 20, 2026

Re: Qualified institutions placement of equity shares of face value INR 1 each (the "Equity Shares") by Ather Energy Limited (the "Company") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62(1)(c) of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").

Further to our earlier intimation on the captioned subject, we wish to inform you that the Fund Raise Committee of the Board of Directors of Ather Energy Limited ("the Company") at its meeting held today, *i.e.*, July 20, 2026 has, *inter alia*, considered and approved the following:

a. approved and declared the closure of the Issue today, *i.e.,* July 20, 2026, pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue.

b. determined and approved the allocation of 1,08,15,307 Equity Shares of face value INR 1 each to be allotted to eligible qualified institutional buyers at an issue price of INR 1,202 per Equity Share (including a premium of INR 1,201 per Equity Share) which is higher than the floor price of INR 1,169.70 per Equity Share, in accordance with the SEBI ICDR Regulations, upon the closure of the Issue, determined as per the pricing formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible QIBs in the Issue.

c. approved and adopted the placement document dated July 20, 2026 in connection with the Issue. Copy of the same is being also made available on the website of the Company at https://www.atherenergy.com/investor-relations/offer-documents#qualified-institutions-placement and

d. approved and finalized the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

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The meeting of the Fund Raise Committee commenced at 10:15 p.m. and concluded at 10:42 p.m.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thank you

For Ather Energy Limited

PUJA AGGARWAL Digitally signed by PUJA AGGARWAL Date: 2026.07.20 23:03:39 +05'30'

Puja Aggarwal
Company Secretary & Compliance Officer
Membership No: A49310