

December 19, 2025

To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 NSE Symbol: ATHEREENERG	To BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544397
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Dear Sir/ Madam,

Sub: Press Release

Please find enclosed press release titled “Ather Energy to Venture into Auto Insurance distribution.”

Kindly take the above-said information on record.

Thank you

For Ather Energy Limited

Puja Aggarwal
Company Secretary and Compliance Officer
Membership No: A49310

Ather Energy to Venture into Auto Insurance distribution

Bengaluru, 19th December 2025: Ather Energy, one of India's leading electric two-wheeler manufacturers, today confirmed its plans to enter the auto insurance services space by incorporating a wholly owned subsidiary that will operate as a Corporate Agent. In an effort to make the ownership experience more seamless, the new entity will focus on offering auto insurance policies, in partnership with multiple insurers, for its customers across the country.

The move will enable Ather to streamline its insurance offerings, enhance customer experience, and generate a recurring revenue stream by leveraging its existing user base. Through this platform, Ather intends to work with multiple insurance partners. By taking distribution in-house, Ather will also be able to innovate around EV-specific insurance products, simplify renewals, and potentially improve attach rates over time.

Speaking on the announcement, **Ravneet Singh Phokela, Chief Business Officer, Ather Energy**, said, *"We have always believed that a good ownership experience goes beyond the vehicle itself. Insurance is a critical part of that journey today, and it's an area where the experience can be made significantly simpler and more predictable for customers. By bringing insurance distribution closer to the Ather ecosystem, we can make it simpler, more transparent, and better aligned with how our customers actually use their vehicles. Over time, this also gives us the ability to work with partners to design auto insurance products that reflect real EV usage, rather than adapting legacy frameworks. This is a measured but deliberate step, focused on strengthening the ownership experience while building a capability that complements our core offering and scales with the business."*

This is a natural extension for Ather, given its large customer base. Since the platform will serve Ather's existing users, there are no additional customer acquisition costs, and it is expected to deliver steady, incremental revenue with limited investment. For customers, this also means a more integrated experience from buying the vehicle to getting insurance for it and handling renewals.

Ather's foray into auto insurance is a part of Ather's larger strategy to build a well-integrated ecosystem around its EV two-wheelers, one that spans vehicles, charging infrastructure, servicing, accessories, ecosystem products such as Eight70™ Warranty, software, and now, insurance. From enabling over-the-air updates, expanding the public fast-charging, retail and service network, Ather's focus has been on making the ownership experience seamless.

About Ather Energy Limited

Ather Energy Limited (ATHERENERG | 544397 | INE0LEZ01016) is a pioneer in the Indian electric two-wheeler (“E2W”) market (CRISIL Report). Founded in 2013 by Tarun Mehta and Swapnil Jain, Ather designs and manufactures high-performance electric scooters. Ather launched its first electric scooter in 2018. Its current E2W portfolio consists of two distinct product lines: the Ather 450 series, focused on performance-oriented customers, and the Ather Rizta, a convenience-first family scooter line launched in 2024. Together, these product lines offer a total of 9 variants. Ather was the first two-wheeler OEM in India to establish a dedicated fast charging network, the Ather Grid, which is designed and built in India. Today, Ather operates the widest 2W fast charging network in the country. As of September 30, 2025, Ather has installed 4,322 Fast chargers and Neighbourhood chargers globally, including 4,282 across India and 40 across Nepal and Sri Lanka. With a strong emphasis on R&D and innovation, as of September 30, 2025, Ather holds 319 registered trademarks, 212 registered designs, and 48 registered patents, along with pending applications for 120 trademarks, 108 designs, and 492 patents globally.