

August 18, 2025

To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 NSE Symbol: ATHEREENERG	To BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544397
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Dear Sir/ Madam,

Sub: Results of postal ballot and submission of Scrutinizer's Report

In continuation to our letter dated July 18, 2025, regarding the Postal Ballot Notice for seeking approval of the Members of the Company for the business as set out in the Postal Ballot Notice dated July 17, 2025, please note that Mr. Pramod S M, Partner of BMP & Co. LLP, Practicing Company Secretaries, who was appointed as the Scrutinizer, has submitted his report on August 18, 2025. The resolutions as set out in the Postal Ballot Notice have been passed by the members with the requisite majority, through postal ballot by e-voting process.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the voting results along with the Scrutinizer's Report on e-voting in respect of above resolutions is attached.

The voting results are also available on the Company's website at www.atherenergy.com/investor-relations/governance

Kindly take the above-said information on record.

Thank you

For Ather Energy Limited

Puja Aggarwal
Company Secretary and Compliance officer
Membership no: A49310

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Ather Energy Limited
(formerly known as Ather Energy Private Limited),
3rd Floor, Tower D, IBC Knowledge Park
Bannerghatta Main Road, Bengaluru, Karnataka 560029

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Website : www.atherenergy.com
Phone : +9180 66465750
Email : cs@atherenergy.com
CIN Number : L40100KA2013PLC093769

Ather Energy Limited
Voting Result of Postal Ballot by way of remote e-voting process
(Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Date of the AGM/EGM	Not Applicable (Approval of members was sought by Postal Ballot through remote e-voting process)
Total number of shareholders on record date	133,648 (Thursday, July 17, 2025)
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable (Approval of members was sought by Postal Ballot through remote e-voting process)
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not Applicable (Approval of members was sought by Postal Ballot through remote e-voting process)

Agenda			1 - Approve Reclassification of Authorised Share Capital by classifying the compulsorily convertible preference shares into a resultant number of equity shares and consequent alteration to the Capital Clause of the Memorandum of Association of the Company.					
Resolution Required			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held [1]	No. of votes polled	% of Votes Polled on outstanding shares [3]={{[2]/[1]}*100	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled [6]={{[4]/[2]}*100	% of Votes against on votes polled [7]={{[5]/[2]}*100
			[2]	[3]	[4]	[5]	[6]	[7]
Promoter and Promoter Group	E-Voting	156768716	156768716	100.0000	156768716	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		156768716	100.0000	156768716	0	100.0000	0.0000
Public Institutions	E-Voting	180238389	165912522	92.0517	165912522	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		165912522	92.0517	165912522	0	100.0000	0.0000
Public Non Institutions	E-Voting	35452563	16938715	47.7785	16934969	3746	99.9779	0.0221
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		16938715	47.7785	16934969	3746	99.9779	0.0221
Total		372459668	339619953	91.1830	339616207	3746	99.9989	0.0011

Agenda			2 - Approval and Ratification of 'Amended and Restated Ather Energy ESOP Plan 2025'					
Resolution Required			Special					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	156768716	156768716	100.0000	156768716	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		156768716	100.0000	156768716	0	100.0000	0.0000
Public Institutions	E-Voting	180238389	165912522	92.0517	123957391	41955131	74.7125	25.2875
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		165912522	92.0517	123957391	41955131	74.7125	25.2875
Public Non Institutions	E-Voting	35452563	16941937	47.7876	16933914	8023	99.9526	0.0474
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		16941937	47.7876	16933914	8023	99.9526	0.0474
Total		372459668	339623175	91.1839	297660021	41963154	87.6442	12.3558



Date: 18.08.2025

To,

The Chairperson

ATHER ENERGY LIMITED

CIN: L40100KA2013PLC093769

3rd Floor, Tower D, IBC Knowledge Park,

#4/1, Bannerghatta Main Road,

Bangalore -560029, Karnataka, India.

Sub.: Scrutinizer's Report on the Postal Ballot process conducted through remote e-voting pursuant to the provisions of Section 110 and 108 of the Companies Act, 2013 read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, in respect of passing of the resolutions contained in the Postal Ballot Notice dated July 17, 2025.

Dear Sir/Madam,

I, Pramod S M, Partner of BMP & Co. LLP, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Ather Energy Limited (“**the Company**”) to scrutinize the postal ballot through e-voting process (“**remote e-voting**”), in a fair and transparent manner in respect of resolutions set out in the Postal Ballot Notice dated July 17, 2025, carried out in accordance with provisions of Section 110 read with Section 108 of the Companies Act, 2013 (“**Act**”), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) (“**Rules**”), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024 (“**collectively referred to as “MCA Circulars**”), circular(s) issued by the Securities and Exchange Board of India (“**SEBI**”), Listing Regulations, Secretarial Standard on General Meetings (“**SS-2**”) issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations, I submit my Report, as under:

1. The Postal Ballot Notice along with Explanatory Statement under Section 102 of the Act was sent by electronic mode to those Members whose names appeared in the Register of Members as on **Thursday, July 17, 2025, (“Cut-off Date”)** received from MUFG Intime India Private Limited

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BMP & Co. LLP

Regd. Office : 4th Floor, Aishwarya Sampurna, 79/1, Vani Vilas Road, Basavanagudi, Bengaluru - 560004.

☎ : 9900901974, ✉ : biswajit@bmpandco.com, 🌐 : www.bmpandco.com, LLPIN : AAI-4194

(formerly known as Link Intime India Pvt. Ltd), Registrar and Transfer Agents (RTA) and whose e-mail address was registered with the Company/ Depositories/ Depository Participants/RTA. A copy of the Postal Ballot Notice is also available on the website of the Company (www.atherenergy.com/investor-relations/stock-exchange-disclosure), the relevant section of the website of the Stock Exchanges on which the Equity Shares of the Company are listed i.e., BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and on the website of E-voting agency i.e. National Securities Depositories Limited (www.evoting.nsdl.com). Members who held Equity Share(s) of the Company as on the Cut-off Date, were entitled to vote through remote e-voting process in relation to the Resolutions specified in the Postal Ballot Notice ("Eligible Members"). The dispatch of the Postal Ballot Notice by electronic mode was completed on Friday, July 18, 2025.

2. In accordance with the provisions specified under the MCA Circulars, the physical copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope was not sent to the members. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting system only.
3. The Company had published advertisement on Saturday, July 19, 2025, regarding the completion of the dispatch of Postal Ballot Notice, pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 (as amended) and also specifying therein the matters prescribed in the said Rules with regard to remote e-voting..
4. The remote e-voting commenced on Saturday, July 19, 2025, at 09:00 A.M. (IST) and ended on Sunday, August 17, 2025, at 05:00 P.M. (IST). The e-voting services were provided by NSDL.
5. All the data of remote e-voting i.e., the results of e-voting along with the list of shareholders who voted "For" and "Against" the resolutions were downloaded from the e-voting portal of NSDL, by unblocking the remote e-voting event on Sunday, August 17, 2025 at 5:16 P.M. (IST) in the presence of two witnesses, viz., Ms. Ishika Basu currently residing at JP Nagar 6th Phase, Krishna Devaraya Nagar, Yelachenahalli, Kumaraswamy Layout, Bengaluru-560078, Karnataka and Mr. Ravi Ranjan M currently residing at #1, Avalahalli, Opp to Panchayat Office, Virgonagar (P), Bengaluru – 560049, Karnataka.
6. All votes cast through remote e-voting upto 05.00 P.M. (IST) on Sunday, August 17, 2025, the last date, and time fixed by the Company, were considered for scrutiny.





7. The summary of the results of the Postal Ballot conducted through remote e-voting is, as under:

I now submit my report as below on the result of the remote e-voting in respect of the resolutions contained in the Notice of Postal Ballot.

Resolution No. 1: - Approve Reclassification of Authorised Share Capital by classifying the compulsorily convertible preference shares into a resultant number of equity shares and consequent alteration to the Capital Clause of the Memorandum of Association of the Company: Ordinary Resolution

Voted "*in Favor*" of the resolution:

Mode	Number of members voted	Number of votes cast in Favour of the resolution	% of total number of valid votes cast
Postal Ballot (Remote E-voting)	929	339616207	99.9989

Voted "*Against*" the resolution:

Mode	Number of members voted	Number of votes cast Against the resolution	% of total number of valid votes cast
Postal Ballot (Remote E-voting)	49	3746	0.0011

Invalid Votes:

Mode	Number of Members	Number of votes cast
Postal Ballot (Remote E-voting)	0	0





Abstain Votes:

Mode	Number of Members	Number of votes
Postal Ballot (Remote E-voting)	6	3278

Resolution No. 2: - Approval and Ratification of 'Amended and Restated Ather Energy ESOP Plan 2025': Special Resolution

Voted "*in Favor*" of the resolution:

Mode	Number of members voted	Number of votes cast in Favour of the resolution	% of total number of valid votes cast
Postal Ballot (Remote E-voting)	882	297660021	87.6442

Voted "*Against*" the resolution:

Mode	Number of members voted	Number of votes cast Against the resolution	% of total number of valid votes cast
Postal Ballot (Remote E-voting)	100	41963154	12.3558

Invalid Votes:

Mode	Number of Members	Number of votes cast
Postal Ballot (Remote E-voting)	0	0



Abstain Votes:

Mode	Number of Members	Number of votes cast
Postal Ballot (Remote E-voting)	2	56

- a) The aforesaid resolutions contained in the Notice **are passed with the requisite majority** by the Members of the Company.
- b) The figures in percentage have been rounded off to 4 decimal points.
8. The electronic data and all other relevant records relating to remote e-voting shall remain in our safe custody and will be handed over to Puja Aggarwal, Company Secretary and Compliance Officer of the Company, for safekeeping.

9. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchanges (ii) placing on website of the Company (iii) placing on the website of NSDL and (iv) for such other purposes as required under various statutory or regulatory requirements. This report is not to be used for any other purpose or to be distributed by the Company to any other parties.

Accordingly, I do not accept or assume or any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without any prior consent in writing.

Thanking You,
Yours faithfully



For **BMP & Co. LLP**
Company Secretaries



CS Pramod S M

Designated Partner

FCS No.: 7834 CP No.: 13784

UDIN: F007834G001024731

Place: Bangalore

Date: 18th August 2025

We, the undersigned, witnessed that the votes were unblocked from the e-voting website of NSDL (www.evoting.nsdl.com) in our presence.



Ishika Basu

Address: JP Nagar 6th Phase, Krishna
Devaraya Nagar, Yelachenahalli,
Kumaraswamy Layout, Bengaluru-560078,
Karnataka.



Ravi Rajan

Address: #1, Avalahalli, Opp to Panchayat
Office, Virgonagar (P), Bengaluru – 560049,
Karnataka.

Based on the foregoing all the resolutions have been passed with the requisite majority.

Countersign by Company Secretary and Compliance Officer
(Authorised by the Chairperson)

Puja Aggarwal

Address: 3rd Floor, Tower D, IBC Knowledge Park,
#4/1, Bannerghatta Main Road,
Bangalore -560029, Karnataka, India.

