

September 17, 2025

To <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 <b>NSE Symbol: ATHERENERG</b>	To <b>BSE Limited</b> 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 <b>Scrip Code: 544397</b>
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Dear Sir/ Madam,

**Subject: Proceedings of 12<sup>th</sup> Annual General Meeting**

We wish to inform you that the 12<sup>th</sup> Annual General Meeting (AGM) of the Company was held today i.e. September 17, 2025 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with circulars issued by Ministry of Corporate Affairs (MCA), Securities and Exchange Board of India (SEBI) and other applicable provisions of the Companies Act, 2013. In this regard, please find enclosed herewith the proceedings of the AGM in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thank you,

**For Ather Energy Limited**

Puja Aggarwal  
Company Secretary and Compliance officer  
Membership no: A49310

# ATHER

## PROCEEDINGS OF THE 12<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) OF ATHER ENERGY LIMITED HELD ON WEDNESDAY, SEPTEMBER 17, 2025 AT 11:00 AM (IST) THROUGH VIDEO CONFERENCING ('VC')/ OTHER AUDIO -VISUAL MEANS ('OAVM')

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### DIRECTORS PRESENT THROUGH VC:

Ms. Neelam Dhawan	- Non-executive Independent Director (Chairperson of the Board and Chairperson of Stakeholder Relationship Committee)
Mr. Kaushik Dutta	- Non-executive Independent Director (Chairperson of Audit Committee & Risk Management Committee)
Mr. Sanjay Nayak	- Non-executive Independent Director (Chairperson of Nomination and Remuneration Committee)
Mr. Tarun Sanjay Mahta	- Executive Director & CEO
Mr. Swapnil Babanlal Jain	- Executive Director & CTO
Mr. Ram Kuppuswamy	- Non-executive Director
Mr. Pankaj Sood	- Non-executive Director (Nominee)

### KEY MANAGERIAL PERSONNEL PRESENT THROUGH VC:

Mr. Sohil Dilipkumar Parekh	- Chief Financial Officer
Ms. Puja Aggarwal	- Company Secretary & Compliance Officer

### PRESENT BY INVITATION THROUGH VC:

Mr. Gurvinder Singh	- Partner, Deloitte Haskins & Sells, Statutory auditors
Mr. Biswajith Ghosh	- Partner, M/s. BMP & Co LLP, Secretarial Auditor

### MEMBERS PRESENT:

51 Members were present at the AGM through VC. The AGM commenced at 11:00 AM (IST).

### PROCEEDINGS:

The 12<sup>th</sup> Annual General Meeting of the members of Ather Energy Limited was held through Video Conferencing ("VC") in accordance with the circular(s) issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. The deemed venue for the AGM was the Registered Office of the Company.

Ms. Neelam Dhawan, Chairperson of the Board took the Chair and welcomed all Members to the 12<sup>th</sup> AGM of the Company and the first AGM after the listing of the Company on May 06, 2025.

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The Chairperson informed that the proceedings of the AGM will be made available on the website of the Company and stock exchanges and a live streaming of this meeting was also being webcast on the website of NSDL.

The Chairperson upon confirmation of the requisite quorum being present, called the meeting to order.

Thereafter, the Chairperson introduced Directors, Key Managerial Personnels and representatives of Statutory Auditors and Secretarial Auditors who were virtually attending the meeting from their respective locations.

The Chairperson further requested Ms. Puja Aggarwal, Company Secretary & Compliance Officer to brief the shareholders about certain instructions for participating in the meeting through VC.

Ms. Puja informed the shareholders that the AGM was being held through VC in accordance with the Companies Act, 2013 and Circulars issued by the MCA and SEBI and the Company had taken all necessary steps to enable shareholders participation through VC and cast their votes on the business being considered at the AGM.

She further informed that the shareholders who had registered to speak at the AGM will be allowed to speak once the floor was opened for questions and answers by the Chairperson and the shareholders could also post their views or questions on the chat box. The statutory registers along with the documents referred to in the notice of the AGM were available for inspection by the shareholders during the AGM. Shareholders seeking to inspect such documents could send an email request to the Company.

It was further informed that, the Company had provided the facility to cast votes electronically on all resolutions set forth in the notice and shareholders who had not yet cast their votes and who were participating in the AGM would have the opportunity to cast their vote through the e-voting system provided by NSDL during the meeting. Those shareholders who had cast their vote through remote e- voting prior to the AGM could also attend the AGM but shall not be entitled to cast their votes again.

The Chairperson then delivered her speech capturing key highlights of FY 2024-25. She also emphasized that the Company was able to achieve a major milestone with successful completion of its Initial Public Offering after over a decade of focused effort in building a credible electric two-wheeler Company. She thereafter requested Mr. Tarun Sanjay Mehta, Executive Director & CEO, to address the shareholders. Mr. Tarun addressed the shareholders highlighting the business operations and financial performance of the Company.

The Chairperson thereafter conducted the proceeding of the AGM. She informed that the AGM Notice dated August 04, 2025, the statement of Profit and Loss for the year ended March 31, 2025 and the Balance Sheet dated March 31, 2025 together with the report of the Board of Directors and the Auditors had been circulated to the shareholders and the same was taken as read with their permission. She further confirmed that there were no qualifications, observations or comments in the Auditor's report on financial statements or matters, which could have any adverse effect on the functioning of the Company.

Thereafter, the Chairperson read out the following business item nos. 1 to 3 of the Notice providing a brief on each proposal:

# ATHER

## Ordinary Business

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Pankaj Sood (DIN: 05185378), who retires by rotation and being eligible, offers himself for re-appointment.

## Special Business

3. To appoint Secretarial Auditors of the Company for a period of five consecutive years commencing from FY 2025-26 till FY 2029-30

After all the items were read, the Chairperson opened the floor for questions by the shareholders. The shareholders who had registered to speak at the AGM were invited in turns to ask their questions.

The Board of Directors and members of the Management answered all the questions raised by the shareholders. It was further informed that shareholders with additional queries, or whose questions remained unanswered during the meeting, may write to the Company at the designated e-mail addresses provided on its website.

The Chairperson informed that shareholders who had not cast their votes through remote e-voting could cast their votes during the AGM and the facility would be available for 30 minutes after the conclusion of the meeting.

She further informed that, Mr. Pramod S M, Partner, BMP & Co. LLP, Practicing Company Secretary, was appointed as the Scrutinizer for supervising the e-voting process. The results along with scrutinizers report will be made available on the Company's website and disseminated to the Stock Exchanges in accordance with applicable laws. The resolutions set forth in the notice shall be deemed to be passed today subject to the receipt of the requisite number of votes.

The Chairperson, on behalf of the Board and the Management, thanked the shareholders for their active participation in the meeting and extended her appreciation to the Board Members, employees, suppliers, vendors and bankers for the committed and efficient services rendered by them towards the successful operations of the Company. She also expressed her appreciation to the various Government/ Regulatory authorities and Company's valued customers for their continued co-operation, trust and support.

The proceedings of the Meeting concluded at 12:05 P.M. (IST) The e-voting facility was kept open for the next 30 minutes to enable the shareholders to cast their vote.

## For Ather Energy Limited

**Puja Aggarwal**  
**Company Secretary and Compliance officer**  
**Membership no: A49310**

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