

October 10, 2025

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| To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 NSE Symbol: ATHEREENERG | To BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544397 |
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Sub: Update on Postal Ballot Notice dated July 17, 2025 (“Notice”)

Dear Sir/Madam

This is to inform you that the resolutions regarding ‘Amended and Restated Ather Energy ESOP Plan 2025’ as per the Notice were duly approved by the members on August 17, 2025.

In this regard, we wish to highlight that in the table on page 19 (Item no. 2) to the Notice, total number of Options granted by the Company had been inadvertently mentioned as 1,91,10,450 instead of 1,92,43,821. The updated table is as given below:

Details of grants, exercise and lapsing of options, as on date of Notice and on cumulative basis:

| # | Particulars | Options |
|----------|--|-------------|
| A | Options Pool Size* | 1,82,56,428 |
| B | Total Options Granted | 1,92,43,821 |
| C | Options Lapsed/Expired** | 27,70,627 |
| D | Net Options Granted (B-C) | 1,64,73,194 |
| E | Options Exercised | NIL |
| F | Options Outstanding (available for grant) in the pool (A-D) | 17,83,234 |

*Does not include 84Lac options proposed for approval in the Notice. With approval, Options Pool size reads as 2,66,56,428.

**The options lapsed/expired were available for re-grant and hence have been used accordingly.

The above change has no bearing on the resolutions regarding ‘Amended and Restated Ather Energy ESOP Plan 2025’ as set out in the Notice and approved by the Members on August 17, 2025.

We request you to kindly take the above on record.

For Ather Energy Limited

Puja Aggarwal
Company Secretary and Compliance officer
Membership no: A49310