ATHER

August 07, 2026

To	To
National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 **NSE Symbol: ATHERENERG**	**BSE Limited** 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 **Scrip Code: 544397**

Dear Sir/Madam,

Sub: Corrigendum to the Notice of Extraordinary General Meeting ("EGM Notice") – Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Our intimation dated July 18, 2026, relating to the Notice of the Extraordinary General Meeting (EGM) of the Company

In continuation of our earlier intimation dated July 18, 2026, regarding the Extraordinary General Meeting ("EGM") of Ather Energy Limited ("the Company") scheduled to be held on Friday, August 14, 2026, at 11:30 a.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), we hereby submit the Corrigendum to the EGM Notice.

This Corrigendum is being issued to incorporate certain clarifications in relation to the proposed Preferential Issue, as advised by the National Stock Exchange of India Limited (NSE).

Accordingly, in continuation to the EGM Notice dated July 15, 2026, together with the explanatory statement annexed thereto, this corrigendum has been issued and electronically dispatched to the members of the Company today, i.e. August 07, 2026, whose email addresses are registered with the Company and/or Depository Participant(s).

This Corrigendum shall form an integral part of the EGM Notice and shall be read in conjunction with the EGM Notice previously circulated to the shareholders of the Company.

Save and except as expressly modified by this Corrigendum, all other contents of the EGM Notice shall remain unchanged and shall continue to be valid and effective.

A copy of this corrigendum is also available on the Company's website at https://www.atherenergy.com/investor-relations/governance#extraordinary-general-meeting

Kindly take the above on your records.

Thank you.

For Ather Energy Limited

PUJA AGGARWAL

Digitally signed by PUJA AGGARWAL
Date: 2026.08.07 18:06:23 +05'30'

Puja Aggarwal
Company Secretary and Compliance Officer
Membership No: A49310

Ather Energy Limited
(Formerly known as Ather Energy Private Limited)
Corporate Identity Number: L40100KA2013PLC093769
Registered Address: 3rd Floor, Tower D, IBC Knowledge Park, #4/1
Bannerghatta Main Road, Bengaluru 560 029, Karnataka, India
Website: www.atherenergy.com **Email:** cs@atherenergy.com **Tel:** +91 80 6646 5750

CORRIGENDUM TO THE NOTICE OF EXTRAORDINARY GENERAL MEETING DATED JULY 15, 2026

Dear Member(s),

This is in reference to the notice of Extraordinary General Meeting ("**EGM Notice**") dated July 15, 2026 of the members of Ather Energy Limited ("**Company**") scheduled to be held on **Friday, August 14, 2026**. The EGM Notice was dispatched to the members on July 18, 2026, in due compliance with the Companies Act, 2013 (the "**Act**"), the applicable rules and relevant circulars issued thereunder.

In accordance with Regulation 28(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had filed applications with the BSE Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**") (collectively, the "**Stock Exchanges**") seeking in-principle approval in relation to the proposed preferential issue of equity shares and warrants of the Company, for which the approval of the shareholders is being sought. Thereafter, the NSE advised the Company to provide certain clarifications and additional information in relation to the proposed Preferential Issue, by way of a corrigendum to the EGM Notice.

Accordingly, in continuation to the EGM Notice together with the explanatory statement annexed thereto, this corrigendum ("**Corrigendum**") is being issued pursuant to and in connection thereof, and same shall be deemed to be an integral part of and should be read in conjunction with the EGM Notice.

Capitalized words and expressions used but not defined herein shall have the same meaning as ascribed to such terms in the EGM Notice.

Pursuant to the Corrigendum, Members are hereby informed and requested to note the following changes in the explanatory statement to Item No. 1 as set out in the EGM Notice:

1. Clarification to the Objects of the Issue

In the explanatory statement forming part of the EGM Notice, under the heading "**Objects of the Issue**", under the sub-heading "Expenditure towards marketing initiatives", the reference to "INR 125.00 crores" shall be read as "INR 275.00 crores".

Accordingly, the relevant paragraph shall stand substituted and read as follows:

"*Expenditure towards marketing initiatives: The Company intends to utilise INR 275.00 crores of the Issue Proceeds towards funding its marketing initiatives through brand-building efforts, advertising and promotion of Ather products by use of online and offline media platforms, including television, print, outdoor media, social media, influencer marketing and through brand association by way of event sponsorships and product placement in movies, participation in industry events, channel partner engagement, public relations and other promotional activities for brand building and marketing the products.*"

2. Clarification to Point no. XX

In the explanatory statement forming part of the EGM Notice, under point XX. bearing heading "**Current and proposed status of the Proposed Allottees post the Preferential Issue viz. promoter or non-promoter**", shall be read as follows:

"*The details of the current and proposed status of the Proposed Allottees post-Preferential Issue is as follows:*

No.	***Name of the Proposed Allottee***	***Current Status***	***No. of Equity Shares held in the Company Pre - Preferential Issue [1]***	***Shareholding in the Company Pre - Preferential Issue[1] (%)***	***Proposed Status Post -Preferential Issue***	***Total No. of Equity Shares held in the Company Post - Preferential Issue[2&3]***	***Shareholding in the Company Post - Preferential Issue[2&3] (%)***
1.	*India Japan Fund ("**IJF**"), represented by and acting through its investment manager, National Investment and Infrastructure Fund Limited*	*Non-Promoter, QIB (registered with SEBI as a Category II Alternative Investment Fund)*	*22,465,447*	*5.86%*	*Non-Promoter, QIB (registered with SEBI as a Category II Alternative Investment Fund)*	*24,091,463*	*6.02%*
2.	*Hero MotoCorp Limited*	*Promoter*	*115,083,252*	*30.02%*	*Promoter*	*122,702,299*	*30.68%*
3.	*Mr. Tarun Sanjay Mehta*	*Promoter*	*19,257,732*	*5.02%*	*Promoter*	*19,416,462*	*4.85%*
4.	*Mr. Swapnil Babanlal Jain*	*Promoter*	*19,257,732*	*5.02%*	*Promoter*	*19,416,462*	*4.85%*

As specified in the above table, Hero MotoCorp Limited, Mr. Tarun Sanjay Mehta and Mr. Swapnil Babanlal Jain are promoters of the Company prior to the completion of the Preferential Issue and will continue to remain Promoters of the Company post the completion of the Preferential Issue. Similarly, IJF is currently a non-promoter, and will continue to be a non-promoter post the Preferential Issue.

***Notes**:*

1. The Pre-Preferential issue shareholding is as on July 10, 2026, basis the issued and paid-up capital (without taking into consideration total outstanding ESOPs granted).

2. The Post-Preferential issue shareholding of the Proposed Allottees has been provided on a fully diluted basis, taking into consideration the total outstanding ESOPs granted, and on the presumption that all the 79,36,507 Warrants (in aggregate) issued to the Proposed Allottees will be fully converted. In the event that for any reason, the Proposed Allottees do not or are unable to subscribe to and/or not allotted such number of Equity Shares, the shareholding pattern in the above table would require consequential modifications, as necessary. The Post-Preferential issue shareholding of the Proposed Allottees also does not take into account possible change in shareholding pursuant to any further issuance of securities by the Company.

*3. Further, the Post-Preferential issue shareholding pattern does not take into account the proposed qualified institutional placement ("**QIP**") by the Company, that was approved by the Board of Directors at its meeting held on June 12, 2026 and the shareholders by way of a special resolution passed on July 14, 2026, the details of which were subsequently disclosed to the stock exchanges on June 12, 2026 and July 14, 2026; as the allotment of equity shares pursuant to such QIP has not yet been completed."*

3. **Clarification to Annexure A**

The table (and the notes provided thereon) set out at Annexure A to the explanatory statement forming part of the EGM Notice, shall be replaced with the following table (and the notes thereon), to reflect the shareholding of the Company before the Preferential Issue, on a non-diluted basis, without taking into consideration the total outstanding ESOPs granted:

Shareholding pattern of the Company before and after the Preferential Issue

S. No.	*Category of Shareholder*	*Pre-Preferential Issue[1]*		*Post-Preferential Issue of Subscription Securities[2&3]*	
		No. of Equity Shares (INR 1 each)	***% of holding***	***No. of Equity Shares (INR 1 each)***	***% of holding***
A	***Promoter Group***				
1	*Indian*				
	a. Individuals/HUFs	*3,85,15,464*	*10.05*	*3,88,32,924*	*9.71*
	b. Bodies Corporate	*11,50,83,252*	*30.02*	*12,27,02,299*	*30.68*
	b. Trusts	*24,10,000*	*0.63*	*24,10,000*	*0.60*
	Sub-total A(1)	***15,60,08,716***	***40.70***	***16,39,45,223***	***40.99***
2	*Foreign*	-	-	-	-
	Sub-total A(2)	-	-	-	-
Total Shareholding of Promoter Group [Sub-total A = A(1)+A(2)]		***15,60,08,716***	***40.70***	***16,39,45,223***	***40.99***
B	***Non-Promoter Group (Public)***				
1	*Institutions (Domestic)*				
	a. Mutual Funds	*7,75,68,266*	*20.24*	*7,75,68,266*	*19.39*
	b. Alternative Investment Funds	*3,02,58,799*	*7.89*	*3,18,84,815*	*7.97*
	c. Insurance Companies	*42,82,532*	*1.12*	*42,82,532*	*1.07*
	Sub-total B(1)	***11,21,09,597***	***29.25***	***11,37,35,613***	***28.44***
2	*Institutions (Foreign)*				
	a. Foreign Direct Investment	*2,70,66,840*	*7.06*	*2,70,66,840*	*6.77*
	b. Foreign Portfolio Investors Category I	*3,10,18,113*	*8.09*	*3,10,18,113*	*7.76*
	b. Foreign Portfolio Investors Category II	*41,69,269*	*1.09*	*41,69,269*	*1.04*
	Sub-total B(2)	***6,22,54,222***	***16.24***	***6,22,54,222***	***15.57***
3	*Central Government/State Government*	-	-	-	-
	Sub-total B(3)	-	-	-	-
4	*Non-Institutions*				
	a. Key Managerial Personnel	*1,76,044*	*0.05*	*3,69,285*	*0.09*
	b. Individual shareholders holding nominal share capital upto Rs. 2 lakhs	*2,71,83,828*	*7.09*	*2,71,83,828*	*6.8*
	c. Individual shareholders holding nominal share	*1,68,84,860*	*4.41*	*1,68,84,860*	*4.22*

S. No.	Category of Shareholder	Pre-Preferential Issue[1]		Post-Preferential Issue of Subscription Securities[2&3]	
		No. of Equity Shares (INR 1 each)	% of holding	No. of Equity Shares (INR 1 each)	% of holding
	capital in excess of Rs. 2 lakhs				
	d. Non-resident Indians (NRIs)	23,35,406	0.61	23,35,406	0.58
	e. Foreign Nationals	25	0.00	25	0
	f. Bodies Corporate	49,70,007	1.30	49,70,007	1.24
	g. Any other specify				
i)	Trusts	869	0.00	869	0
ii)	Unclaimed or Suspense or Escrow Account	41,760	0.01	41,760	0.01
iii)	Limited Liability Partnerships (LLP)	3,70,574	0.10	3,70,574	0.09
iv)	Hindu Undivided Family (HUF)	7,00,248	0.18	7,00,248	0.18
v)	Clearing Member	2,73,846	0.07	2,73,846	0.07
vi)	Outstanding ESOP Granted	-	-	68,93,713	1.72
	Sub-total B(4)	**5,29,37,467**	**13.81**	**6,00,24,421**	**15.01**
Total Non-Promoter Group (Public) Shareholding [Sub-total B = B(1)+B(2)+B(3)+(B4)]		**22,73,01,286**	**59.30**	**23,60,14,256**	**59.01**
C	**Non-Promoter – Non Public/ Shares held by custodians for ADR and GDR**	-	-	-	-
	Grand Total A+B+C	**38,33,10,002**	**100.00**	**39,99,59,479**	**100.00**

Notes:

1. The Pre-Preferential issue shareholding is as on July 10, 2026, basis the issued and paid-up capital (without taking into consideration total outstanding ESOPs granted).

2. The Post-Preferential issue shareholding of the Proposed Allottees has been provided on a fully diluted basis, taking into consideration the total outstanding ESOPs granted, and on the presumption that all the 79,36,507 Warrants (in aggregate) issued to the Proposed Allottees will be fully converted. In the event that for any reason, the Proposed Allottees do not or are unable to subscribe to and/or not allotted such number of Equity Shares, the shareholding pattern in the above table would require consequential modifications, as necessary. The Post-Preferential issue shareholding of the Proposed Allottees also does not take into account possible change in shareholding pursuant to any further issuance of securities by the Company.

*3. Further, the Post-Preferential issue shareholding pattern does not take into account the proposed qualified institutional placement ("**QIP**") by the Company, that was approved by the Board of Directors at its meeting held on June 12, 2026 and the shareholders by way of a special resolution passed on July 14, 2026, the details of which were subsequently disclosed to the stock exchanges on June 12, 2026 and July 14, 2026; as the allotment of equity shares pursuant to such QIP has not yet been completed."*

4. Clarification to Annexure B

The table (and the notes provided thereon) set out at Annexure B to the explanatory statement forming part of the EGM Notice, shall be replaced with the following table (and the notes thereon), to reflect (i) the revised ultimate beneficial owner (UBO) details of IJF, and (ii) the shareholding of the Company before the Preferential Issue, on a non-diluted basis, without taking into consideration the total outstanding ESOPs granted:

No.	***Name and Class/Category (public / promoter) of the Proposed Allottee***	***Details of the Proposed Allottee (name, address, country of incorporation / residency)***	***Pre-Issue Shareholding in the Company**** ***(No. of Equity Shares and percentage)***	***No. and price of securities proposed to be issued and allotted to the Proposed Allottee***	***Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the Proposed Allottee***	***Proposed Allottee's post preferential Shareholding in the Company (No. of Equity Shares and percentage on fully diluted basis)****
1.	*Non-Promoter; Public (Category II Alternative Investment Fund)*	***Name:*** *India Japan Fund, ("**IJF**"), registered with SEBI as a Category II Alternative Investment Fund having registration number IN/AIF2/23 24/1324, represented by and acting through its investment manager, National Investment and Infrastructure Fund Limited* ***Country of Incorporation:*** *India* ***Registered Office**: Hindustan Times House, 3rd Floor, 18-20, Kasturba*	*2,24,65,447 Equity Shares* *(5.86%)*	*16,26,016 (Sixteen Lakh Twenty-Six Thousand Sixteen) Equity Shares, at a price of INR 1,230 (Indian Rupees One Thousand Two Hundred and Thirty only) (including a premium of INR 1,229 (Indian Rupees One Thousand Two Hundred and Twenty-Nine only) per Equity Share*	*IJF is registered with the SEBI as a Category II Alternative Investment Fund having SEBI registration number IN/AIF2/23-24/1324. The Government of India (GOI) holds 49% stake and Japan Bank for International Cooperation holds 51% stake in the IJF. National Investment and Infrastructure Fund Trustee Limited (NIIFTL), a 100% subsidiary of GOI acts as a trustee of IJF. IJF is managed by National Investment and*	*24,091,463 Equity Shares* *(6.02%)*

No.	Name and Class/Category (public / promoter) of the Proposed Allottee	Details of the Proposed Allottee (name, address, country of incorporation / residency)	Pre-Issue Shareholding in the Company* (No. of Equity Shares and percentage)	No. and price of securities proposed to be issued and allotted to the Proposed Allottee	Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the Proposed Allottee	Proposed Allottee's post preferential Shareholding in the Company (No. of Equity Shares and percentage on fully diluted basis)**
		Gandhi Marg, New Delhi-110 001 ***Country of Incorporation**: India* ***Residency**: Resident Indian*			*Infrastructure Fund Limited ("NIIFL") as investment manager.* *While there is no natural person identified as the ultimate beneficial owner of IJF, Mr. Sanjiv Agarwal, Managing Director & Chief Executive Officer of National Investment and Infrastructure Fund Limited, the investment manager of IJF, is disclosed as the senior managing official.*	

No.	Name and Class/Category (public / promoter) of the Proposed Allottee	Details of the Proposed Allottee (name, address, country of incorporation / residency)	Pre-Issue Shareholding in the Company* (No. of Equity Shares and percentage)	No. and price of securities proposed to be issued and allotted to the Proposed Allottee	Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the Proposed Allottee	Proposed Allottee's post preferential Shareholding in the Company (No. of Equity Shares and percentage on fully diluted basis)**
2.	*Promoter*	***Name:*** *Hero MotoCorp Limited* ***Country of Incorporation:*** *India* ***Registered Office:*** *The Grand Plaza, plot No. 2 Nelson Mandela Road, Vasant Kunj – Phase - II, New Delhi – 110070* ***Residency:*** *Resident Indian*	*115,083,252 Equity Shares* *(30.02%)*	*76,19,047 (Seventy-Six Lakh Nineteen Thousand Forty-Seven) Warrants, at a price of INR 1,260 (Indian Rupees One Thousand Two Hundred and Sixty only) per Warrant, each convertible into, or exchangeable for, 1 (one) fully paid-up Equity Share of the Company having face value of INR 1 (Indian Rupee one) at a premium of INR 1,259 (Indian Rupees One Thousand Two Hundred and Fifty Nine only)*	*Not Applicable****	*122,702,299 Equity Shares* *(30.68%)*
3.	*Promoter*	***Name:*** *Mr. Tarun Sanjay Mehta* ***Residence:*** *Flat A, 603 Mantri Sarovar, Opp Agara Lake,*	*1,92,57,732 Equity Shares* *(5.02%)*	*1,58,730 (One Lakh Fifty-Eight Thousand Seven Hundred Thirty)*	*Not applicable.*	*19,416,462 Equity Shares* *(4.85%)*

No.	Name and Class/Category (public / promoter) of the Proposed Allottee	Details of the Proposed Allottee (name, address, country of incorporation / residency)	Pre-Issue Shareholding in the Company* (No. of Equity Shares and percentage)	No. and price of securities proposed to be issued and allotted to the Proposed Allottee	Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the Proposed Allottee	Proposed Allottee's post preferential Shareholding in the Company (No. of Equity Shares and percentage on fully diluted basis)**
		HSR Layout, Bangalore – 560102 ***Residency**: Indian National*		*Warrants, at a price of INR 1,260 (Indian Rupees One Thousand Two Hundred and Sixty only) per Warrant each convertible into, or exchangeable for, 1 (one) fully paid-up Equity Share of the Company having face value of INR 1 (Indian Rupee one) at a premium of INR 1,259 (Indian Rupees One Thousand Two Hundred and Fifty Nine only)*		
4.	*Promoter*	***Name:** Mr. Swapnil Babanlal Jain* ***Residence:** Huron H-1302, SNN Raj Lakeview, Phase 2, Rankacolony Road, Munivenkatappa Layout, Ranka*	*1,92,57,732 Equity Shares* *(5.02%)*	*1,58,730 (One Lakh Fifty-Eight Thousand Seven Hundred Thirty) Warrants, at a price of INR 1,260 (Indian Rupees One Thousand Two*	*Not applicable.*	*19,416,462 Equity Shares* *(4.85%)*

No.	Name and Class/Category (public / promoter) of the Proposed Allottee	Details of the Proposed Allottee (name, address, country of incorporation / residency)	Pre-Issue Shareholding in the Company* (No. of Equity Shares and percentage)	No. and price of securities proposed to be issued and allotted to the Proposed Allottee	Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the Proposed Allottee	Proposed Allottee's post preferential Shareholding in the Company (No. of Equity Shares and percentage on fully diluted basis)**
		Colony Bangalore South, Mico Layout, Bangalore, Karnataka 560076 India ***Residency**: Indian National*		*Hundred and Sixty only) per Warrant each convertible into, or exchangeable for, 1 (one) fully paid-up Equity Share of the Company having face value of INR 1 (Indian Rupee one) at a premium of INR 1,259 (Indian Rupees One Thousand Two Hundred and Fifty Nine only)*		

***Notes**:*

**The Pre-Preferential issue holding is as on July 10, 2026, basis the issued and paid-up capital (without taking into consideration total outstanding ESOPs granted).*

***The post-Preferential issue shareholding of the Proposed Allottees has been provided on a fully diluted basis, taking into consideration the total outstanding ESOPs granted, and on the presumption that all the 79,36,507 Warrants (in aggregate) issued to the Proposed Allottees will be fully converted. In the event that for any reason, the Proposed Allottees do not or are unable to subscribe to and/or not allotted such number of Equity Shares, the shareholding pattern in the above table would require consequential modifications, as necessary. The Post-Preferential issue shareholding of the Proposed Allottees also does not take into account possible change in shareholding pursuant to any further issuance of securities by the Company. Further, the Post-Preferential issue shareholding pattern does not take into account the proposed qualified institutional placement ("**QIP**") by the Company, that was approved by the Board of Directors at its meeting held on June 12, 2026 and the shareholders by way of a special resolution passed on July 14, 2026, the details of which were subsequently disclosed to the stock exchanges on June 12, 2026 and July 14, 2026; as the allotment of equity shares pursuant to such QIP has not yet been completed."*

****According to the SEBI Circular CIR/MIRSD/2/2013 dated January 24, 2013 since the company is listed on a stock exchange, it is not necessary to identify and verify the identity of any shareholder or beneficial owner of such companies.*

This Corrigendum shall form an integral part of the EGM Notice and shall be read in conjunction with the EGM Notice previously circulated to the shareholders of the Company.

Save and except as expressly modified by this Corrigendum, all other contents of the EGM Notice shall remain unchanged and shall continue to be valid and effective.

Members are requested to read this Corrigendum together with the EGM Notice.

For and on behalf of the Board of Directors
Ather Energy Limited

Sd/-
Puja Aggarwal
Company Secretary & Compliance Officer
Membership No: A49310

Date: August 07, 2026
Place: Bengaluru