

August 04, 2025

To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 NSE Symbol: ATHERENERG	To BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544397
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Sub: Outcome of the Board Meeting held on August 04, 2025

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby inform you that the Board of Directors of the Company at their meeting held today i.e August 04, 2025, have, inter alia, considered and approved the following matters:

1. Unaudited Financial Results of the Company for the quarter ended June 30, 2025, together with the Limited Review Report were reviewed by the Audit Committee and considered and approved by the Board of Directors. A copy of the Unaudited Financial Results along with the Limited Review Report has been enclosed herewith.
2. Convening of 12th AGM of the Company on Wednesday, September 17, 2025 at 11:00 AM (IST) through Video Conferencing / Other Audio Visual Means.
3. Based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Pankaj Sood (DIN:05185378) as Non-executive Director, retiring by rotation and being eligible, offered himself for re-appointment, subject to the approval of the members of the Company at the ensuing 12th AGM.

Publication of the results in the Newspaper is being done as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 11.00 AM (IST) and concluded at 02:15 PM (IST).

Kindly take the above information on record.

Thank you

For Ather Energy Limited

PUJA

AGGARWAL

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Puja Aggarwal

Company Secretary and Compliance officer

Membership no: A49310

INDEPENDENT AUDITOR’S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ATHER ENERGY LIMITED (FORMERLY KNOWN AS ATHER ENERGY PRIVATE LIMITED)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Ather Energy Limited (“the Company”), for the quarter ended June 30, 2025 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm’s Registration No. 008072S)

Gurvinder Singh
Singh Roop
Singh Matta

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Gurvinder Singh
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Gurvinder Singh
Partner

Membership No.110128
UDIN: 25110128BMHZWC2260

Place: Bengaluru
Date: August 04, 2025

ATHER

Ather Energy Limited (formerly known as Ather Energy Private Limited)

CIN: L40100KA2013PLC093769

Regd. Office : 3rd Floor, Tower D, IBC Knowledge Park, #4/1 Bannerghatta Main Road, Bangalore 560029, Karnataka, India

Phone : (+91) 80 6646 5750; Email : cs@atherenergy.com; Website : www.atherenergy.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

(Amount in millions of INR unless otherwise stated)				
Particulars	For the quarter ended 30 June 2025 (Unaudited)	For the quarter ended 31 March 2025 (Refer note iv)	For the quarter ended 30 June 2024 (Unaudited)	For the year ended 31 March 2025 (Audited)
I Revenue from operations	6,446	6,761	3,605	22,550
II Other income	283	117	79	502
III Total income (I + II)	6,729	6,878	3,684	23,052
IV Expenses				
Cost of material consumed	5,029	5,200	3,104	18,269
Purchase of stock-in-trade	275	395	113	1,007
Change in inventories of finished goods, stock-in-trade and work-in-progress	(123)	44	(245)	(508)
Employee benefits expense	1,186	1,091	867	4,124
Finance costs	241	285	229	1,106
Depreciation and amortisation expense	481	452	395	1,710
Other expenses	1,422	1,755	1,050	5,467
Total expenses (IV)	8,511	9,222	5,513	31,175
V Loss before tax (III - IV)	(1,782)	(2,344)	(1,829)	(8,123)
VI Tax expense				
(1) Current tax	-	-	-	-
(2) Deferred tax	-	-	-	-
Total tax expense (VI)	-	-	-	-
VII Loss for the period / year (V - VI)	(1,782)	(2,344)	(1,829)	(8,123)
VIII Other comprehensive income				
(i) Items that will not be reclassified to profit or loss				
Re-measurement (loss) on defined benefit plans	-	(29)	-	(46)
Income tax relating to above item	-	-	-	-
Total Other comprehensive (loss) for the period / year	-	(29)	-	(46)
IX Total comprehensive (loss) for the period / year (VII+VIII)	(1,782)	(2,373)	(1,829)	(8,169)
X Paid up Equity Share Capital	372	291	30	291
XI Other Equity				4,639
XII Loss per equity share in INR (face value of INR 1 each) (not annualised for the period)				
(1) Basic	(5)	(9)	(7)	(32)
(2) Diluted	(5)	(9)	(7)	(32)

ATHER

Ather Energy Limited (formerly known as Ather Energy Private Limited)

CIN: L40100KA2013PLC093769

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

Notes to the unaudited financial results for the quarter ended 30 June 2025

- (i) The above financial results of Ather Energy Limited (formerly known as Ather Energy Private Limited) ("the Company") for the quarter ended 30 June 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 04 August 2025.
- (ii) The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- (iii) During the quarter ended 30 June 2025, the Company has completed Initial Public Offer ("IPO") of 92,867,945 equity shares of face value of INR 1 each at an issue price of INR 321 per share, comprising of fresh issue of 81,816,199 shares, out of which 81,716,199 equity shares were issued at an offer price of INR 321 per equity share to all the allottees and 100,000 equity shares were issued at an offer price of INR 291 per equity share, after a discount of INR 30 per equity share to employees aggregating to INR 26,260 million and offer for sale of 11,051,746 equity shares by the selling shareholders aggregating to INR 3,548 million. Pursuant to the IPO, the equity shares of the Company are listed on the National Stock Exchange ("NSE") and Bombay Stock Exchange ("BSE") on 6 May 2025. Accordingly, the Company was not mandatorily required to prepare and publish quarterly results for the quarter ended 30 June 2024 in accordance with the regulations.

During the quarter, the Company has debited expense incurred towards IPO amounting to INR 89 million (for the year ended 31 March 2025 INR 20 million) in the statement of profit and loss.

- (iv) The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures for the year ended 31 March 2025 and audited figures for the nine months ended 31 December 2024. Audit for the nine months ended 31 December 2024 was conducted for the purpose of IPO filing.
 - (v) Based on the guiding principles given in IND AS 108 'Operating Segments', the Company's business activity fall within a single operating segment i.e. automotive segment.
 - (vi) All the amounts included in the financial results are rounded off to the nearest million, except per share data and unless stated otherwise. Further, due to rounding off, certain amounts are appearing as '0'.
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**For and on behalf of Board of Directors of
Ather Energy Limited (formerly known as Ather Energy Private Limited)**

**TARUN
SANJAY
MEHTA**

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TARUN SANJAY MEHTA
Date: 2025.08.04
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Tarun Sanjay Mehta

Executive Director and Chief Executive Officer

DIN: 06392463

Date: 04 August 2025

Place: Bengaluru