ATHER

August 03, 2026

To	To
National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 **NSE Symbol: ATHERENERG**	**BSE Limited** 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 **Scrip Code: 544397**

Sub: Press release on the unaudited standalone and consolidated financial results for the quarter ended June 30, 2026

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed press release in relation to the unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2026.

Kindly take the above said information on record as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thank you

For Ather Energy Limited

PUJA AGGARWAL

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Date: 2026.08.03 15:28:19 +05'30'

Puja Aggarwal
Company Secretary & Compliance Officer
Membership No: A49310

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Ather Energy consolidated total income climbs 87.2% YoY to ₹1,260 crore, as demand accelerates with a strong EBITDA improvement of 1,650 bps YoY

~ Demand continues to outpace supply, with quarterly pre-orders up 158% YoY to 150k
~ EBITDA margin turns positive to 0.8% in Q1 FY27, a 1,650 basis points (bps) improvement YoY
~ Adjusted Gross Margin (AGM) at ₹282 crore, up 82.3% YoY, despite a commodity cost headwind
~ Launch of its first product on the all-new EL platform, on August 29, 2026 at Ather Community Day

National, 3rd August 2026: Ather Energy (ATHERENERG), one of India's leading electric two-wheeler manufacturers, reported a strong EBITDA improvement of 1,650 basis points (bps) year-on-year (YoY). The company delivered 83,173 units during the quarter, up 80.5% YoY, as demand for electric two-wheelers accelerated sharply and customer demand across Ather's portfolio continued to outpace available production.

Key Financial Highlights

For the quarter ended June 2026, Ather Energy reported consolidated total income of ₹1,260 crore, up 87.2% YoY, driven by strong volume growth, calibrated pricing actions, and a growing contribution from non-vehicle revenue. Revenue from software subscriptions, charging, accessories, spares, and service increased to 14% of revenue from operations, up from 13% in Q1 FY26.

Consolidated Adjusted Gross Margin (AGM) stood at ₹282 crore, up 82.3% YoY. During the quarter, commodity inflation drove up raw material costs, with higher input costs for copper, aluminium, lithium, and crude-linked materials. The company has taken measures like calibrated pricing actions, improved product mix management, and cost reductions driven by value engineering and supplier negotiations, along with other initiatives to sustain healthy margins.

The quarter also saw consolidated EBITDA turn positive at ₹9 crore in Q1 FY27, compared with an EBITDA loss of ₹106 crore in Q1 FY26. Consolidated net loss for the quarter narrowed significantly to ₹51 crore from ₹178 crore a year ago, reflecting the structural improvements in Ather's business as volumes continued to scale.

Financial highlights on a consolidated basis also include financial results of its newly incorporated wholly owned subsidiary, Ather Insurance Limited, for the company's insurance business, which has incurred ₹0.22 crore of net loss during Q1 FY27.

Demand and Capacity Highlights

Demand for electric two-wheelers accelerated sharply during the quarter, with industry registrations increasing 68% YoY to approximately 525k units, according to Vahan data. EV penetration also crossed 10% for the first time in June 2026. Against this backdrop, Ather continued to see strong momentum across its customer funnel. Customer enquiries increased 95% YoY to 707k, while pre-orders grew 158% YoY to 150k, reflecting sustained customer demand that continued to outpace available production during the quarter.

* ₹ in crore rounded to the nearest crore

To support this next phase of growth, Ather's Factory 3.0 at AURIC in Chhatrapati Sambhaji Nagar remains on schedule. Phase 1, with an annual production capacity of 500,000 units, is expected to commence production during Q3 FY27, taking the company another step towards its planned one million-unit annual manufacturing capacity. Upon completion of Phase 1 and 2 at AURIC, Ather's total installed annual production capacity across its manufacturing facilities will reach 1.42 million electric two-wheelers.

Next phase of growth

The company is also preparing to unveil the first production scooter on its all-new EL platform on August 29, 2026 at Ather Community Day 2026. The EL platform is Ather's next-generation vehicle architecture and its first new vehicle platform since the 450. Engineered from the ground up for greater versatility, scalability, and manufacturing efficiency, it will power Ather's future products and marks the company's next phase of product innovation. The first EL scooter will enable Ather to serve a significantly larger customer base. It represents the first in a new family of products built on the EL platform.

Tarun Mehta, Co-founder & CEO, Ather Energy, said, "*We continued to see strong demand across our portfolio, as structural tailwinds from both policy support and shifting customer sentiment translated into a massive upsurge for our products, with demand far outstripping supply. This gives us confidence that the market continues to expand. In the coming months, we are particularly excited about our new product on the EL platform, commencing production alongside the scale-up of our new factory at AURIC. Together, they position us well for the next phase of Ather's growth.”*

About Ather Energy Limited

Ather Energy Limited (ATHERENERG | 544397 | INE0LEZ01016) is a pioneer in the Indian electric two-wheeler ("E2W") market (CRISIL Report). Founded in 2013 by Tarun Mehta and Swapnil Jain, Ather designs and manufactures high-performance electric scooters. Ather launched its first electric scooter in 2018. Its current E2W portfolio consists of two distinct product lines: the Ather 450 series, focused on performance-oriented customers, and the Ather Rizta, a convenience first family scooter line launched in 2024. Together, these product lines offer a total of 9 variants. Ather was the first two-wheeler OEM in India to establish a dedicated fast charging network, the Ather Grid, which is designed and built in India. Today, Ather operates the widest 2W fast charging network in the country. With a strong emphasis on R&D and innovation, as of June 30, 2026, Ather holds 323 registered trademarks, 270 registered designs and 52 registered patents, along with pending applications for 142 trademarks, 32 designs and 667 patents globally.

For more information:

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* ₹ in crore rounded to the nearest crore