



31st May, 2025

The Manager,
BSE Limited,
Floor 25, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No. 022- 22721233 / 22721234
Fax No. 022-22723121 / 22721072

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ph. No. 022- 26598100 / 26598101
Fax No. 022-26598237 / 26598238

Codes: BSE Scrip code 500215, Co. code 1311
 NSE Symbol SUNDROP, Series EQ-Rolling Settlement

Dear Sir/Madam,

Sub: **Receipt of In-principle approval from the Stock Exchanges**
Intimation of receipt of the In-principle approvals received from Stock Exchanges for
listing of a maximum of 20,00,000 equity shares of INR 10/- each to be allotted to the
eligible employees of the Company under “Agro Tech Foods Limited Employee Stock
Option Plan, 2024”, pursuant to Regulation 30 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations 2015, as amended (“Listing Regulations”).

Dear Sir/Madam,

In continuation to our earlier communications dated August 28, 2024, March 28, 2025 and April 28, 2025, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Sundrop Brands Limited (Formerly known as Agro Tech Foods Limited) (“the Company”) has received in-principle approval for the listing of a maximum of 20,00,000 equity shares of INR 10/- each to be allotted to the eligible employees of the Company under “**Agro Tech Foods Limited Employee Stock Option Plan, 2024**”, from both BSE Limited & National Stock Exchange of India Limited vide its letters dated May 30, 2025 having reference no. DCS/IPO/AK/ESOP-IP/3641/2025-26 and NSE/LIST/48424.

The copies of the In-principle Approval received from the Stock Exchanges are enclosed herewith.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Sundrop Brands Limited
(Formerly known as Agro Tech Foods Limited)

JYOTI CHAWLA
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above

Sundrop Brands Limited (Formerly known as Agro Tech Foods Limited)

Registered office: 31, Sarojini Devi Road, Secunderabad- 500003, Telangana, India. Tel: 91-40-66650240

Corporate office: Tower C, 15th Floor, Building No. 10, Phase-II, DLF Cyber City, Gurgaon-122002, Haryana. Tel: 0124-4593700

Web: www.sundropbrands.com; CIN: L15142TG1986PLC006957

DCS/IPO/AK/ESOP-IP/3641/2025-26

May 30, 2025

The Company Secretary
Sundrop Brands Ltd
31 Sarojini Devi Road,
Secunderabad,
Telangana, 500003

Dear Sir/Madam,

Re: Application of In-principle approval for 20,00,000 Equity shares of Rs. 10/- each to be issued under "Agro tech Foods limited Employee Stock Option Plan -2024"

We acknowledge the receipt of your letter on the captioned matter regarding in-principle approval for issue and allotment of 20,00,000 Equity shares of Rs. 10/- each to be allotted by the Company, upon exercise of stock options in terms of Securities Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, together with copy of statement under Reg 10(b) and other enclosures and subsequent submissions by the company. In this regard, the Exchange is pleased to grant in-principle approval for issue and allotment of a maximum of 20,00,000 Equity shares, which are likely to arise out of exercise of options as and when exercised under the Scheme subject to the company fulfilling the following conditions:

1. The company shall notify the Exchange as per the format prescribed under Reg 10(c) of Securities Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 together with listing application after the shares were allotted and the same are credited to the beneficiaries account or share certificates have been dispatched, as may be applicable.
2. Payment of fees as may be prescribed from time to time.
3. Receipt of statutory and other approvals and compliance of guidelines issued by the statutory authorities including SEBI, RBI, and MCA etc.
4. Compliance to all guidelines/regulation/directions of the Exchange or any statutory authorities, documentary requirements from time to time.
5. Compliance of all conditions of Listing Agreement as on date of Listing.
6. Compliance to the Companies Act, 1956 / 2013 and other applicable laws.
7. Submissions of documents as given in the Checklist available on the BSE website under link <http://www.bseindia.com/static/about/downloads.aspx?expandable=2>

The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/Regulations issued by statutory authorities etc. Kindly note that the Exchange will issue trading permission from time to time upon receipt of notification under Reg. 10(c) and subject to the compliance of the conditions as stated above.

Yours faithfully,


Sabah Vaze
Senior Manager


Tanmayi Lele
Assistant Manager

Ref: NSE/LIST/48424

May 30, 2025

The Company Secretary
Sundrop Brands Limited

Dear Sir/Madam,

Sub: In - Principle approval for listing upto a maximum of 2000000 equity shares of Rs. 10/- each of Sundrop Brands Limited to be issued under Agro Tech Foods Limited Employee Stock Option Plan 2024

We are in receipt of your letter along with Statement under Regulation 10(b) as required under SEBI (Share Based Employee Benefits) Regulations, 2014 and subsequent correspondences thereto, seeking in - principle approval for listing of a maximum of 2000000 equity shares of Rs. 10/- each to be allotted to the employees of the Company under the Agro Tech Foods Limited Employee Stock Option Plan 2024 of the Company. In this regard, the Exchange is pleased to grant in-principle approval for the above equity shares to be allotted on exercise of options as and when exercised subject to fulfilling the following listing conditions:

1. Notification to the Exchange as per Regulation 10 (c) together with listing application only after allotment of securities and credit to the beneficiaries account or dispatch of share certificates, as may be applicable.
2. Receipt of statutory and other approvals and compliance of guidelines issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time.
4. Compliance of all conditions of SEBI (LODR) Regulations, 2015 as on date of listing.
5. Compliance to the Companies Act, 1956, Companies Act, 2013 and other applicable laws.
6. Submissions of documents as given in the enclosed list (as per annexure).

The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/incorrect/ misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, Listing Regulations, Guidelines/ Regulations issued by statutory authorities, etc.

Kindly note that the Exchange will issue approval for listing and trading of equity shares subject to the compliances as stated above.

Yours faithfully,
For National Stock Exchange of India Limited

Dipti Chinchkhede
Senior Manager

P.S. Checklist of all the further issues is available on website of the exchange at the following URL: http://www.nseindia.com/corporates/content/further_issues.htm

This Document is Digitally Signed



Signer: DIPTI VIPIL CHINCHKHEDE
Date: Fri, May 30, 2025 18:47:33 IST
Location: NSE

Annexure:

1. Certified true copy of statement under Regulation 10(c) as per the format prescribed in SEBI regulations/circulars.
2. NSDL/CDSL credit and/or dispatch of physical certificate confirmation by the R & T agent.
3. Certified true copy of Board resolution of allotment of shares.
4. List of allottees specifying the name of the allottee, number of shares allotted for the same.
5. Details of employees who have been granted options / shares in excess of 1% of share capital (in case of ESOPs) or 5% (in case of ESPS) of options / shares issued in one year.
6. Confirmation as to whether any Directors have been issued shares pursuant to ESOP/ESPS. If so, details of the issue to the Directors

This Document is Digitally Signed