

Agro Tech Foods Limited

23rd October, 2013

The Secretary,
Mumbai Stock Exchange,
27th Floor, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No. 022- 22721233 / 22721234
Fax No. 022-22723121 / 22721072

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ph.No. 022- 26598100 / 26598101
Fax No. 022-26598237 / 26598238

Codes: BSE Scrip code 500215, Co. code 1311
NSE Symbol ATFL, Series EQ-Rolling Settlement

Dear Sirs,

Sub: Unaudited Financial Results for the quarter and half year ended 30th September, 2013

We enclose, as required under Stock Exchange Regulations, a copy of the Unaudited Financial Results of the Company along with a copy of the Limited Review Report for the quarter and half year ended 30th September, 2013 approved at the meeting of the Board of Directors of the Company held on this date i.e. 23rd October, 2013.

Thanking you,

Yours faithfully,
For Agro Tech Foods Limited



PHANI K MANGIPUDI
COMPANY SECRETARY

Encl: a/a.

Agro Tech Foods Limited
Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003
Financial Results for the Quarter and Half year ended 30 September 2013

Part I

	Particulars	3 months ended			Half year ended		Year ended
		30-09-2013 (Unaudited)	30-06-2013 (Unaudited)	30-09-2012 (Unaudited)	30-09-2013 (Unaudited)	30-09-2012 (Unaudited)	31-03-2013 (Audited)
[1]	Income from operations						
	a) Net sales / income from operations (Net of excise duty)	19,455	18,335	19,228	37,790	36,252	78,71
	b) Other operating income	39	34	38	73	79	17
	Total income from operations(net)	19,494	18,369	19,266	37,863	36,331	78,89
[2]	Expenses						
	a) Cost of materials consumed	9,661	8,271	9,774	17,932	17,520	37,38
	b) Purchase of stock-in-trade	3,819	4,359	4,206	8,178	8,227	17,12
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(359)	(83)	(714)	(442)	(586)	(308
	d) Employee benefits expense	1,018	929	960	1,947	1,795	3,700
	e) Depreciation and amortisation expense	240	224	161	464	323	667
	f) Advertisement and promotion	890	1,006	1,155	1,896	2,266	4,512
	g) Other expenses	2,832	2,769	2,408	5,601	4,772	10,052
	Total expenses	18,101	17,475	17,950	35,576	34,317	73,133
[3]	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,393	894	1,316	2,287	2,014	5,759
[4]	Other income	2	4	92	6	179	288
[5]	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,395	898	1,408	2,293	2,193	6,047
[6]	Finance costs	44	11	-	55	-	3
[7]	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1,351	887	1,408	2,238	2,193	6,044
[8]	Exceptional items	-	-	-	-	-	-
[9]	Profit/(Loss) from ordinary activities before tax (7+8)	1,351	887	1,408	2,238	2,193	6,044
[10]	Tax expense						
	a) Current	172	138	449	311	695	1,672
	b) Deferred tax expense / (benefit)	115	114	35	228	28	208
[11]	Net Profit/(Loss) from ordinary activities after tax (9+10)	1,064	635	924	1,699	1,470	4,164
[12]	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
[13]	Net Profit/(Loss) for the period (11+12)	1,064	635	924	1,699	1,470	4,164
[14]	Share of profit/(loss) of associates	-	-	-	-	-	-
[15]	Minority Interest	-	-	-	-	-	-
[16]	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)	1,064	635	924	1,699	1,470	4,164
[17]	Paid-up equity share capital (Face value of ₹ 10 per share)	2,437	2,437	2,437	2,437	2,437	2,437
[18]	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	22,024
[19]	(i) Earnings per share (before extraordinary items)(of ₹ 10/- each)						
	a) Basic and Diluted EPS	4.37	2.60	3.79	6.97	6.03	17.09
	(ii) Earnings per share (after extraordinary items) (of ₹ 10/- each)						
	a) Basic and Diluted EPS	4.37	2.60	3.79	6.97	6.03	17.09

See accompanying notes to the financial results

Part II

	Particulars	3 months ended			Half year ended		Year ended
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	
A	PARTICULARS OF SHAREHOLDING						
[1]	Public shareholding						
	-Number of shares	11,752,645	11,752,645	11,752,645	11,752,645	11,752,645	11,752,645
	-Percentage of shareholding	48.23%	48.23%	48.23%	48.23%	48.23%	48.23%
[2]	Promoters and promoter group shareholding						
	a) Pledged /Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of shares	12,616,619	12,616,619	12,616,619	12,616,619	12,616,619	12,616,619
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as % of the total share capital of the Company)	51.77%	51.77%	51.77%	51.77%	51.77%	51.77%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	191	191	191	191	191	191
	Disposed off during the quarter	191	191	191	191	191	191
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Statement of Assets and Liabilities				(₹ in Lakhs)	
	Particulars	30-09-2013 (Unaudited)	31-03-2013 (Audited)		
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	Share capital				
	Reserves and surplus	2,437	2,437		
	Sub-total-Shareholders' funds	23,723	22,024		
2	Non-Current liabilities	26,160	24,461		
	Deferred tax liabilities (net)				
	Other long-term liabilities	201	-		
	Long term provisions	918	910		
	Sub-total-Non-current liabilities	208	175		
3	Current liabilities	1,327	1,085		
	Short-term borrowings				
	Trade payables	1,700	-		
	Other current liabilities	5,380	4,610		
	Short term provisions	1,503	1,704		
	Sub-total-Current liabilities	45	671		
	TOTAL-EQUITY AND LIABILITIES	8,628	6,985		
		36,115	32,531		



Particulars		30-09-2013 (Unaudited)	31-03-2013 (Audited)
B ASSETS			
1 Non-current assets			
Fixed assets		14,798	12,500
Non current investments		472	472
Deferred tax assets (net)		-	2
Long-term loans and advances		7,220	5,840
Sub-total-Non-current assets		22,490	18,814
2 Current assets			
Inventories		6,982	5,730
Trade receivables		3,538	4,260
Cash and cash equivalents		263	98
Short term loans and advances		2,840	2,660
Other current assets		2	30
Sub-total-Current assets		13,625	13,690
TOTAL-ASSETS		36,115	32,504

NOTES:

- 1 Net sales/income from operations has grown by 4% for the half year ended as compared to previous year same period.
- 2 The above results were duly reviewed by the Audit Committee and approved at the Meeting of Board of Directors held on 23 October 2013.
- 3 The entire operations relate to only the foods segment. Accordingly there are no reportable segments to be disclosed as required by Accounting Standard 17 'Segment reporting'.
- 4 During the quarter, 191 investor communications were received and were disposed off. There were no complaints pending at the beginning and end of the quarter.
- 5 The statutory auditors have carried out limited review of the results of the Company for quarter ended 30 September 2013.
- 6 Figures for previous periods/year have been regrouped to conform to the current period's presentation.

Dated: 23 October 2013
Place: Gurgaon

Visit our website at: www.atfoods.com

Whole Time Director



B S R and Co

Chartered Accountants

Reliance Humsafar, IV Floor,
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Fax : +91 40 3046 5299

Review Report

To the Board of Directors of
Agro Tech Foods Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of Agro Tech Foods Limited ('the Company') for the quarter ended 30 September 2013 and the year to date results for the period from 1 April 2013 to 30 September 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing agreement issued by the Securities and Exchange Board of India ('Listing agreement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 23 October 2013. Our responsibility is to issue a report on the Statement, based on our review.

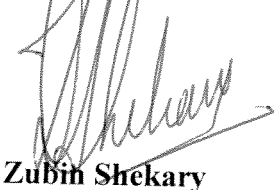
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R and Co

Chartered Accountants

Firm Registration Number: 128510W



Zubin Shekary

Partner

Membership no: 048814

Place: MUMBAI

Date: 23 OCTOBER 2013