

February 29, 2024

To,

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East
Mumbai 400 051

Dear Sir,

Sub: Public Announcement dated February 29, 2024 (the "Public Announcement") in relation to the Open Offer to the Eligible Public Shareholders (as defined in the Public Announcement) of Agro Tech Foods Limited ("Target Company") by Zest Holding Investments Limited ("Acquirer") along with persons acting in concerts with the Acquirer ("Open Offer/ Offer").

This letter is in relation to the captioned Open Offer. Pursuant to and in accordance with Regulation 12(1) of Securities and Exchange Board of India (Substantial Acquisition of Share and Takeovers) Regulations, 2011 and subsequent amendments thereto ("**SEBI (SAST) Regulations**"), the Acquirer along with persons acting in concerts with Acquirer have appointed us as the manager to the Open Offer ("**Manager to the Offer**") being made to the eligible public shareholders of the Target Company in terms of **SEBI (SAST) Regulations**.

The Open Offer to acquire 63,36,009 equity shares of ₹10/- each constituting 26.00% of the voting share capital is being made by the Acquirer along with persons acting in concerts with the Acquirer in compliance with *inter alia* Regulations 3(1), 4 and 5 of the SEBI (SAST) Regulations pursuant to the execution of Share Subscription Agreement ("**SSA**") dated February 29, 2024.

In connection with the Open Offer, we hereby enclose a copy of the Public Announcement in relation to the Open Offer as required under Regulation 13(1) read with Regulation 14(1) of the SEBI (SAST) Regulations as **Annexure I**.

The offer price of ₹578.03/- payable per equity share in the Open Offer has been calculated in accordance with Regulations 8(2) and other applicable provisions of the SEBI (SAST) Regulations.

We request you to kindly disseminate the Public Announcement on your website.

For and on behalf of Centrum Capital Limited



Authorized Signatory

Name: Pranjal Srivastava

Designation: Partner – Investment Banking



Authorized Signatory

Name: Pooja Sanghvi

Designation: AVP – Investment Banking