

Agro Tech Foods Limited

27th April, 2023

The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C-1, G Block
Bandra Kurla Complex, Bandra (E)
Bandra (East)
Mumbai – 400 051

STOCK CODE : **500215**

STOCK SYMBOL: **ATFL**

Dear Sir/Madam,

Sub : Disclosure on Related Party Transactions for six months ended 31st March, 2023

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018 and SEBI circular No. SEBI/ HO/ CFD/ CMD1/ CIR/ P/ 2021/662 dated November 22, 2021, we hereby submit the Related Party Transactions on a consolidated basis for the half year ended 31st March, 2023 in the required format. This disclosure has also been filed in XBRL mode.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Agro Tech Foods Limited

**Jyoti
Chawla**

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Jyoti Chawla
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Jyoti Chawla
Company Secretary

Encl : A/a

ATFL an affiliate of



Agro Tech Foods Limited
 ended March 31, 2023 disclosure of related party transactions
 report share data and where otherwise stated

Related party transactions																				
Sr No.	Details of the	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed									
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Details of the loans, inter-corporate deposits, advances or investments				Interest Rate (%)
1	Agro Tech Foods Limited	Sundrop Foods India Private Limited	subsidiary	Any other transaction	Distribution services received	300	No	78.50	89.22	88.83	NA	NA	NA	NA	NA	NA	NA	NA	NA	Amount mentioned in "Value of the related party transaction as approved by the audit committee" represent approval from audit committee taken on yearly basis.
2	Agro Tech Foods Limited	Sundrop Foods India Private Limited	subsidiary	Any other transaction	Cross-charge income	20	No	1.66	0.89	0.90	NA	NA	NA	NA	NA	NA	NA	NA	NA	Amount mentioned in "Value of the related party transaction as approved by the audit committee" represent approval from audit committee taken on yearly basis.
3	Agro Tech Foods Limited	Agro Tech Foods (Bangladesh) Pvt. Ltd.	subsidiary	Purchase of goods or services		800	No	12.43	3.27	3.74	NA	NA	NA	NA	NA	NA	NA	NA	NA	Amount mentioned in "Value of the related party transaction as approved by the audit committee" represent approval from audit committee taken on yearly basis.
4	Agro Tech Foods Limited	Conagra Foods RDM, Inc.	Fellow Subsidiary Company	Any other transaction	Royalty*	150	No	40.57	31.09	10.70	NA	NA	NA	NA	NA	NA	NA	NA	NA	*Conagra Foods RDM, Inc. has authorised Conagra Brands Inc to collect the amount of royalty on its behalf. Amount mentioned in "Value of the related party transaction as approved by the audit committee" represent approval from audit committee taken on yearly basis.
5	Agro Tech Foods Limited	CAG Tech (Mauritius) Limited	Holding Company	Dividend paid		37.85	No	0.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	
5	Agro Tech Foods Limited	Mr. Sachin Gopal	Key Management Personnel	Remuneration		18.42	No	10.09	1.71	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	The amount of transaction is as per the approval of NRC, Board of Directors and Shareholders of the Company. Remuneration as given does not include long-term compensated absences benefit accrued, gratuity benefit accrued and insurance premium since the same are computed for all the employees together and the amounts attributable to the key managerial personnel cannot be ascertained separately. Exercise of stock options aggregating Rs 42.75 millions by one of the key managerial personnel has not been included in the remuneration disclosed for the half-year ended. Amount mentioned in "Value of the related party transaction as approved by the audit committee" represent approval from audit committee taken on yearly basis.
6	Agro Tech Foods Limited	Mr. K P N Srinivas	Key Management Personnel	Remuneration		4.94	No	2.63	0.16	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	The amount of transaction will be as per the remuneration policy of the Company. Remuneration as given does not include long-term compensated absences benefit accrued, gratuity benefit accrued and insurance premium since the same are computed for all the employees together and the amounts attributable to the key managerial personnel cannot be ascertained separately.Exercise of stock options aggregating Rs 1.48 millions by one of the key managerial personnel has not been included in the remuneration disclosed for the half-year ended. Amount mentioned in "Value of the related party transaction as approved by the audit committee" represent approval from audit committee taken on yearly basis.
7	Agro Tech Foods Limited	Ms. Jyoti Chawla	Key Management Personnel	Remuneration		3.48	No	1.69	0.08	0.17	NA	NA	NA	NA	NA	NA	NA	NA	NA	The amount of transaction will be as per the remuneration policy of the Company Remuneration as given does not include long-term compensated absences benefit accrued, gratuity benefit accrued and insurance premium since the same are computed for all the employees together and the amounts attributable to the key managerial personnel cannot be ascertained separately. Amount mentioned in "Value of the related party transaction as approved by the audit committee" represent approval from audit committee taken on yearly basis.

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8	Agro Tech Foods Limited	Lt. Gen. D.B. Singh	Key Management Personnel	Any other transaction	Sitting fees and commission to independent directors	1.44	No	0.72	0.47	0.74	NA	NA	NA	NA	NA	NA	NA	NA	Sitting fees is paid as per the limits of Companies Act and Commission is paid within 1 % of net profit. The transaction entered would be at Arm's Length Price and non material. As per Companies Act, 2013 and SEBI (LODR) Regulations, the Company had appointed independent directors and the sitting fees is paid to them for attending the Board and Committee meetings accordingly. The Commission is paid as per the approval of Shareholder's approval. Amount mentioned in "Value of the related party transaction as approved by the audit committee" represent approval from audit committee taken on yearly basis.
9	Agro Tech Foods Limited	Mr. Sanjaya Kulkarni	Key Management Personnel	Any other transaction	Sitting fees and commission to independent directors	1.24	No	0.52	0.47	0.74	NA	NA	NA	NA	NA	NA	NA	NA	Sitting fees is paid as per the limits of Companies Act and Commission is paid within 1 % of net profit. The transaction entered would be at Arm's Length Price and non material. As per Companies Act, 2013 and SEBI (LODR) Regulations, the Company had appointed independent directors and the sitting fees is paid to them for attending the Board and Committee meetings accordingly. The Commission is paid as per the approval of Shareholder's approval. Amount mentioned in "Value of the related party transaction as approved by the audit committee" represent approval from audit committee taken on yearly basis.
10	Agro Tech Foods Limited	Mr. Arun Bewoor	Key Management Personnel	Any other transaction	Sitting fees and commission to independent directors	1.44	No	0.72	0.47	0.74	NA	NA	NA	NA	NA	NA	NA	NA	Sitting fees is paid as per the limits of Companies Act and Commission is paid within 1 % of net profit. The transaction entered would be at Arm's Length Price and non material. As per Companies Act, 2013 and SEBI (LODR) Regulations, the Company had appointed independent directors and the sitting fees is paid to them for attending the Board and Committee meetings accordingly. The Commission is paid as per the approval of Shareholder's approval. Amount mentioned in "Value of the related party transaction as approved by the audit committee" represent approval from audit committee taken on yearly basis.
11	Agro Tech Foods Limited	Mr. Narendra Ambwani	Key Management Personnel	Any other transaction	Sitting fees and commission to independent directors	1.19	No	0.72	0.47	0.74	NA	NA	NA	NA	NA	NA	NA	NA	Sitting fees is paid as per the limits of Companies Act and Commission is paid within 1 % of net profit. The transaction entered would be at Arm's Length Price and non material. As per Companies Act, 2013 and SEBI (LODR) Regulations, the Company had appointed independent directors and the sitting fees is paid to them for attending the Board and Committee meetings accordingly. The Commission is paid as per the approval of Shareholder's approval. Amount mentioned in "Value of the related party transaction as approved by the audit committee" represent approval from audit committee taken on yearly basis.
12	Agro Tech Foods Limited	Ms. Veena Vishindas Gidwani	Key Management Personnel	Any other transaction	Sitting fees and commission to independent directors	1.44	No	0.72	0.47	0.74	NA	NA	NA	NA	NA	NA	NA	NA	Sitting fees is paid as per the limits of Companies Act and Commission is paid within 1 % of net profit. The transaction entered would be at Arm's Length Price and non material. As per Companies Act, 2013 and SEBI (LODR) Regulations, the Company had appointed independent directors and the sitting fees is paid to them for attending the Board and Committee meetings accordingly. The Commission is paid as per the approval of Shareholder's approval. Amount mentioned in "Value of the related party transaction as approved by the audit committee" represent approval from audit committee taken on yearly basis.

13	Agro Tech Foods Limited	Agro Tech Foods Provident Fund	Post-employment benefit trusts	Any other transaction	Contribution to Fund/Trust	38.96	No	19.43	3.06	2.52	NA	NA	NA	NA	NA	NA	NA	NA	NA	Contribution is done towards PF by employer and employee equal to 12 % of the employee's salary or any other % as may be prescribed by Government and as may be applicable, to the fund administered and managed by the Company's own trust. Post-employment benefit plans for the benefit of the employees of the Company is administered by Agro Tech Foods Provident Fund.Amount mentioned in "Value of the related party transaction as approved by the audit committee" represent approval from audit committee taken on yearly basis.
14	Agro Tech Foods Limited	Agro Tech Foods Superannuation Fund	Post-employment benefit trusts	Any other transaction	Contribution to Fund/Trust	5.57	No	2.74	0.47	0.43	NA	NA	NA	NA	NA	NA	NA	NA	NA	Monthly contribution equal to specified percentage of the covered employees' salary is being made which is administered by Company's own Trust called Agro Tech Foods Superannuation Fund.Amount mentioned in "Value of the related party transaction as approved by the audit committee" represent approval from audit committee taken on yearly basis.
15	Agro Tech Foods Limited	Agro Tech Foods Management Staff Gratuity Fund	Post-employment benefit trusts	Any other transaction	Contribution to Fund/Trust	39.27	No	35.48	40.42	8.76	NA	NA	NA	NA	NA	NA	NA	NA	NA	The trust is maintained for providing post-employment benefits. Contribution is made towards the same. Post-employment benefit plans for the benefit of the employees of the Company is administered by Agro Tech Foods Non Management Staff Gratuity Fund.Amount mentioned in "Value of the related party transaction as approved by the audit committee" represent approval from audit committee taken on yearly basis.


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