



05<sup>th</sup> August 2025

The Manager,  
BSE Limited,  
Floor 25, Pheroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Ph. No. 022- 22721233 / 22721234  
Fax No. 022-22723121 / 22721072

The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
Ph. No. 022- 26598100 / 26598101  
Fax No. 022-26598237 / 26598238

**Codes:** BSE Scrip code 500215, Co. code 1311  
NSE Symbol SUNDROP, Series EQ-Rolling Settlement

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)**

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations”) read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July 2023, we wish to inform that M/s. BSR & Co. LLP (Registration No. 101248W/W- 100022), Chartered Accountants, Statutory Auditors of Del Monte Foods Private Limited (“DMFPL”), a Material Subsidiary of Sundrop Brands Limited (“Company/Holding Company”), have tendered their resignation from the office with effect from August 05, 2025 vide their letter dated August 05, 2025 so as to enable DMFPL to align their auditors with the auditors of the Holding Company.

The copy of the resignation letter received from M/s. BSR & Co. LLP (Registration No. 101248W/W-100022), Chartered Accountants, along with details required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July 2023 is enclosed herewith as **Annexure – 1**. There are no other reasons other than mentioned in their resignation letter.

To fill the casual vacancy caused by resignation of the existing Statutory Auditors and subject to the approval of shareholders, the Board of Directors of the DMFPL on 05<sup>th</sup> August 2025, have appointed M/s. BSR and Co (Firm Registration No. 128510W), Chartered Accountants, as the Statutory Auditors of DMFPL till the conclusion of the next Annual General Meeting, following the approval accorded by the Company at a general meeting convened within three months of the recommendation of the Board.

It is to be noted that both BSR & Co. LLP and BSR and Co are members of the BSR & Affiliates network of the firms registered with ICAI.

The details with respect to aforesaid change in Statutory Auditors as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure – 2**.

Please take the above information on record.

Thanking you,

Yours faithfully

**For Sundrop Brands Limited**  
(formerly known as Agro Tech Foods Limited)

JYOTI CHAWLA  
Company Secretary & Compliance Officer  
Encl.....

**Sundrop Brands Limited** (Formerly known as Agro Tech Foods Limited)

**Registered office:** 31, Sarojini Devi Road, Secunderabad- 500003, Telangana, India. Tel: 91-40-66650240

**Corporate office:** Tower C, 15<sup>th</sup> Floor, Building No. 10, Phase-II, DLF Cyber City, Gurgaon-122002, Haryana. Tel: 0124-4593700

Web: [www.sundropbrands.com](http://www.sundropbrands.com); CIN: L15142TG1986PLC006957

**B S R & Co. LLP**

Chartered Accountants

Building No. 10, 12th Floor, Tower-C  
DLF Cyber City, Phase - II  
Gurugram - 122 002, India  
Tel: +91 124 719 1000  
Fax: +91 124 719 8613

The Board of Directors,  
*Del Monte Foods Private Limited*  
C-2, First Floor, Plot No. 16,  
Udyog Vihar, Phase IV, Gurugram - 122015,  
Haryana, India

05 August 2025

Dear Sirs,

Subject: Resignation with immediate effect

As you are aware, we were appointed as the Statutory Auditors of Del Monte Foods Private Limited ('the Company'), pursuant to the shareholder's resolution dated 31 July 2024 to hold office until the year ended 31 March 2029.

We have completed our statutory audit till 31 March 2025 and we issued our audit report on 19 May 2025.

As per discussions, pursuant to recent acquisition of the Company by Sundrop Brands Limited ('holding company'), the Company intends to align the auditors with the auditors of new holding company, i.e. B S R and Co. It is to be noted that both B S R & Co. LLP and B S R and Co are members of the B S R & Affiliates network of the firms registered with the ICAI.

Accordingly, we, B S R & Co. LLP would like to resign as statutory auditors of the Company. Please accept our resignation with immediate effect.

Please find attached completed Annexure A, with regard to the information to be obtained by the Company from the auditors for the resignation as required by SEBI Master circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July, 2023, pertaining to 'Resignation of statutory auditors from listed entities and their material subsidiaries'.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with ROC, in due course.

Please accept our resignation with immediate effect.

Yours faithfully,

For **B S R & Co. LLP**  
*Chartered Accountants*  
ICAI Firm Registration Number: 101248W/W-100022

  
**Shweta Kumar**

*Partner*

Membership No. 509822

Registered Office:

14th Floor, Central B Wing and North C Wing,  
Nesco IT Park 4, Nesco Center, Western Express  
Highway, Goregaon (East), Mumbai - 400063

**Annexure A**

**Disclosure of information from the statutory auditor upon resignation**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the listed entity/ material subsidiary	Del Monte Foods Private Limited
2.	Details of the statutory auditor:	
	a. Name	B S R & Co. LLP
	b. Address	Building No. 10, 12th Floor, Tower-C DLF Cyber City, Phase - II Gurugram - 122 002, India
	c. Phone Number	+91 124 719 1000
	d. Email	shwetakumar@bsraffiliates.com
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	31 July 2024
	b. Date on which the term of the statutory auditor was scheduled to expire	AGM for year ended 31 March 2029
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Statutory audit report issued for the year ended 31 March 2025. Submission date – 19 <sup>th</sup> May 2025.
4.	Detailed reasons for resignation:	Pursuant to recent acquisition of the Company by Sundrop Brands Limited ('holding company'), the Company intends to align the auditors with the auditors of new holding company, i.e. B S R and Co. It is to be noted that both B S R & Co. LLP and B S R and Co are members of the B S R & Affiliates network of the firms registered with the ICAI.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	No such concerns
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management - imposed limitation or circumstances beyond the control of the management.	

82

Sr. No.	Particulars	Details
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	None

**Declaration:**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours faithfully,

**For BSR & Co. LLP**

*Chartered Accountants*

ICAI Firm's Registration No: 101248W/W-100022



**Shweta Kumar**

*Partner*

Place: Gurugram

Date: 5 August 2025

Membership No.: 509822

**DISCLOSURE REQUIRED UNDER REGULATION 30 AND CLAUSE 7 OF PARA A OF PART A OF SCHEDULE III OF SEBI LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED JULY 13, 2023 ARE AS UNDER:**

S.No	PARTICULARS	DETAILS	
1.	Name of the Material Subsidiary Company	Del Monte Foods Private Limited (DMFPL), Material Subsidiary of Sundrop Brands Limited (formerly known as Agro Tech Foods Limited) (“Holding Company”)	
2.	Name of the Auditor	M/s. BSR & Co. LLP (Registration No. 101248W/W-100022), Chartered Accountants	M/s. BSR and Co (Firm Registration No. 128510W), Chartered Accountants
3.	Reasons for change	Resignation as Statutory Auditor for the reasons mentioned in the Resignation Letter dated August 05, 2025	Appointment as Statutory Auditors to fill the casual vacancy caused by the resignation of M/s. BSR & Co. LLP (Registration No. 101248W/W- 100022)
4.	Date and term of appointment/re-appointment	Resigned w.e.f. August 05, 2025	August 05, 2025, till the conclusion of next Annual General Meeting, following the approval accorded by the Company at a general meeting convened within three months of the recommendation of the Board.
5.	Brief Profile (in case of appointment)	Not Applicable	B S R and Co ('the firm') was constituted on 01 September 2007 as a partnership firm having firm registration no. as 128510W. The registered office of the firm is at 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Centre, Western Express Highway, Goregaon (East), Mumbai-400063. B S R and Co is a member entity of B S R & Affiliates, a network registered with the Institute of Chartered Accountants of India. B S R and Co is registered in Mumbai, Gurgaon, Bangalore and Hyderabad. B S R and Co together with its member firms has around 4000+ staff and 200+ Partners. B S R member firms audits various companies listed on stock exchanges in India including companies in the Consumer Market sector.

**Sundrop Brands Limited** (Formerly known as Agro Tech Foods Limited)

**Registered office:** 31, Sarojini Devi Road, Secunderabad- 500003, Telangana, India. Tel: 91-40-66650240

**Corporate office:** Tower C, 15<sup>th</sup> Floor, Building No. 10, Phase-II, DLF Cyber City, Gurgaon-122002, Haryana. Tel: 0124-4593700

Web: [www.sundropbrands.com](http://www.sundropbrands.com); CIN: L15142TG1986PLC006957