

Date: Feb 14, 2020

Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001
Scrip Code: 527007

Listing Department
NSE Limited,
Exchange Plaza, BKC,
Bandra East, Mumbai- 400051.
Scrip Code: ATCOM

Sub: Submission of Results for the quarter ended 31st December 2019

Dear Madam/Sir,

We are enclosing the results for the quarter ended 31st December 2019 along with the limited review reports for the same.

We declare that the limited review reports contain no adverse remarks.

There is no segment reporting since there is only one segment of weighing scales.

Kindly take the same on record.

Thanking you,

For Atcom Technologies Limited



Vikram Doshi
Managing Director

Independent Auditor's Limited Review Report on the Interim Standalone Financial Results

UDIN: 20146825AAAABR8767

To,
The Board of Directors
Atcom Technologies Limited

We have reviewed the unaudited financial results of Atcom Technologies Limited (the "Company") for the quarter ended December 31, 2019 and the year to date results for the period April 01, 2019 to December 31, 2019, which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter and Nine Months ended December 31, 2019' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gada Chheda & Co. LLP
(Chartered Accountants)



Ronak Gada
Designated Partner
Mem No. 146825
FRN: W100059
Date: February 14, 2020

Independent Auditor's Limited Review Report on the Interim Consolidated Financial Results

UDIN: 20146825AAAABS8989

To,
The Board of Directors
Atcom Technologies Limited

We have reviewed the unaudited consolidated financial results of **Atcom Technologies Limited** (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group") and associate company for the quarter ended December 31, 2019 and the year to date results for the period April 01, 2019 to December 31, 2019, which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2019', (the "Statement"). The Statement has been prepared by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations"), which has been initialled by us for identification purposes.

This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities

- (i) M/s Anewera Marketing Private Limited-Subsidiary
- (ii) M/s C2M Technologies India Limited-Step Down Subsidiary
- (iii) M/s Doshi Enterprises Private Limited- Step Down Subsidiary, and
- (iv) M/s Mentor Capitalist Chambers Private Limited-Step Down Subsidiary

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GadaChheda& Co. LLP

(Chartered Accountants)



Ronak Gada

Designated Partner

Mem No. 146825

FRN: W100059

Date: February 14, 2020

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2019

Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Nine Month Ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Un-Audited	Un-Audited	Un-Audited			Audited
1	Income						
	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	Other Income	0.00	22.50	100.37	28.90	101.27	2381.03
	Total Revenue	0.00	22.50	100.37	28.90	101.27	2381.03
2	Expenses						
	Cost of material consumed	0.00	0.00	0.00	0.00	0.93	
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	
	Changes in inventories of finished goods, work-in-progress and	0.00	0.00	0.00	0.00	0.00	6.14
	Employee benefit Expenses	2.98	3.60	0.00	9.06	0.69	0.69
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.04
	Depreciation and amortisation expenses	5.19	5.18	5.18	15.59	15.55	20.93
	Other Expenses	0.60	0.96	30.89	3.45	52.30	118.62
	Total Expenses	8.77	9.74	36.07	28.10	69.47	146.42
3	Profit / (Loss) before exceptional items and tax (1-2)	-8.77	12.76	64.30	0.80	31.80	2234.61
4	Exceptional items						
5	Profit / (Loss) before tax (3-4)	-8.77	12.76	64.30	0.80	31.80	2234.61
6	Tax expense						
	Current Tax						
	Deferred Tax						
7	Profit / (Loss) for the period (5-6)	-8.77	12.76	64.30	0.80	31.80	2234.61
8	Other Comprehensive Income (OCI)	-8.77	12.76	64.30	0.80	31.80	2234.61
	a. Items that will not be reclassified to profit or loss (Net of tax)						
	b. Items that will be reclassified to profit or loss (Net of tax)						
9	Total Comprehensive Income for the period (7+8)	-8.77	12.76	64.30	0.80	31.80	2234.61
10	Paid-up Equity Share Capital (Face value of Rs. 10 each)	1534.00	1534.00	1534.00	1534.00	1534.00	1534.00
11	Other Equity excluding Revaluation Reserve						(12810.74)
12	Earnings per equity share (of Rs. 10 each)						
	Basic	(0.06)	0.01	0.42	0.08	(0.21)	14.57
	Diluted	(0.06)	0.01	0.42	0.08	(0.21)	14.57

Notes :

- The above Financial Results for the quarter ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting helds on Tuesday, February 14, 2020. The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended December 31, 2019.
- The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable.
- The Consolidated figures for the quarter ended December 31, 2018 are not subject to limited review being the first year of adoption of consolidated quarterly results. The above figures are approved by the Board of Directors.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2019

Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Nine Month Ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	Other Income	0.00	0.00	100.37	6.40	101.27	2354.19
	Total Revenue	0.00	0.00	100.37	6.40	101.27	2354.19
2	Expenses						
	Cost of material consumed	0.00	0.00	0.00	0.00	0.93	0.00
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and	0.00	0.00	0.00	0.00	0.00	6.14
	Employee benefit Expenses	2.98	3.60	0.00	9.06	0.69	0.69
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.04
	Depreciation and amortisation expenses	5.18	5.18	5.13	15.55	15.39	20.72
	Other Expenses	0.60	0.96	30.89	3.45	52.30	94.00
	Total Expenses	8.76	9.74	36.02	28.06	69.31	121.59
3	Profit / (Loss) before exceptional items and tax (1-2)	-8.76	-9.74	64.35	-21.66	31.96	2232.60
4	Exceptional items						
5	Profit / (Loss) before tax (3-4)	-8.76	-9.74	64.35	-21.66	31.96	2232.60
6	Tax expense						
	Current Tax						
	Deferred Tax						
7	Profit / (Loss) for the period (5-6)	-8.76	-9.74	64.35	-21.66	31.96	2232.60
8	Other Comprehensive Income (OCI)	-8.76	-9.74	64.35	-21.66	31.96	2232.60
	a. Items that will not be reclassified to profit or loss (Net of tax)						
	b. Items that will be reclassified to profit or loss (Net of tax)						
9	Total Comprehensive Income for the period (7+8)						
10	Paid-up Equity Share Capital (Face value of Rs. 10 each)	1534.00	1534.00	1534.00	1534.00	1534.00	1534.00
11	Other Equity excluding Revaluation Reserve						(12721.01)
12	Earnings per equity share (of Rs. 10 each)						
	Basic	(0.06)	(0.06)	0.42	(0.14)	0.21	14.55
	Diluted	(0.06)	(0.06)	0.42	(0.14)	0.21	14.55

Notes :

- The above Financial Results for the quarter ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting helds on Tuesday, February 14, 2020. The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended December 31, 2019.
- The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable.