GST No. 03AABCA2863R1ZH

CIN-L27109PB1985PLC006476

ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)
1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.
T : 91-181-5001111, 5019616/617
F : 91-181-2290611
E-mail : sales@atamfebi.com
E-mail : marketing@atamfebi.com
Website : www.atamvalves.in

Dated: - 14th November, 2026
ATAM/SE/2026-27/33

To,

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited,
The Department of Corporate Services
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub: - Proceedings of the Board Meeting held on 14th November, 2026

Ref: - ISIN: - INE09KD01013
Scrip Code: - 543236
Symbol: - ATAM

Respected Sir/ Madam,

Pursuant to the Regulation 30 and 33 read with schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors, at its meeting held on Saturday, 14th November, 2026, *inter-alia* considered and approved the following:

1. Unaudited Financial Results:

The Un-Audited Financial Results for the Quarter and Half Year ended September 30, 2026, along with the Statement of Assets and Liabilities, Cash Flow Statement, and Independent Auditor's Review Report thereon (copies enclosed).

2. Appointment of Internal Auditor:

The **appointment of M/s. Sohan & Associates**, Chartered Accountants, (Firm Reg. No. 029391N) as **Internal Auditor of the Company for the Financial Year 2026–27**.

The relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in **Annexure A**.

Further, the extract of unaudited financial results would also be published in one English and one vernacular newspaper as required under the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

The meeting was commenced at 01:00 P.M. and concluded at 02:00 P.M.

For ATAM VALVES LIMITED

MANAGING DIRECTOR

GST No. 03AABCA2863R1ZH

CIN-L27109PB1985PLC006476

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Please take the same on your record.

Thanking You,

Yours Sincerely,
For **Atam Valves Limited**

For ATAM VALVES LIMITED

MANAGING DIRECTOR

Amit Jain
(Managing Director)

Encl: as above

ATAM VALVES LIMITED

Registered Office : 1051, Industrial Area, Jalandhar, Punjab-144004

CIN: L27109PB1985PLC006476

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Amount Rs. in Lakhs except Earnings per Share)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1,635.41	1,228.70	1,140.78	2,864.10	2,377.91	4,729.29
II	Other Income	7.57	19.37	0.28	26.94	0.70	1.14
III	**Total Income (I+II)**	**1,642.98**	**1,248.07**	**1,141.06**	**2,891.04**	**2,378.61**	**4,730.43**
IV	**Expenses**						
	Cost of materials consumed	480.89	628.20	1,002.02	1,109.08	1,799.76	3,400.30
	Purchase of stock -in-trade	665.42	325.26	-	990.68	-	-
	Changes in inventories of finished goods, work-in- progress and stock-in-trade	11.47	(129.83)	(372.69)	(118.36)	(499.48)	(578.75)
	Employee benefits expense	158.20	173.10	208.55	331.30	408.38	765.31
	Finance cost	31.48	30.35	24.62	61.83	52.02	103.72
	Depreciation and amortisation expense	11.85	11.81	15.50	23.66	30.75	60.98
	Power and Fuel	9.80	7.79	13.76	17.59	29.29	52.94
	Other Expenses	181.45	116.49	129.49	297.95	272.46	597.25
	Total expenses	**1,550.56**	**1,163.17**	**1,021.25**	**2,713.73**	**2,093.18**	**4,401.74**
V	**Profit before tax (III-IV)**	**92.42**	**84.90**	**119.81**	**177.31**	**285.44**	**328.69**
VI	Tax expense	24.77	21.37	29.96	46.14	71.66	87.15
VII	**Profit for the period (V-VI)**	**67.65**	**63.53**	**89.85**	**131.17**	**213.78**	**241.54**
VIII	**Other Comprehensive Income**						
	(i) Items that will not be reclassified to profit or loss	0.58	(2.41)	-0.19	(1.83)	1.88	20.01
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.15)	0.61	0.05	0.46	-0.47	(5.04)
	Total Other Comprehensive Income	**0.43**	**(1.80)**	**(0.14)**	**(1.37)**	**1.41**	**14.97**
IX	**Total Comprehensive Income for the Period (VII+VIII)**	**68.08**	**61.73**	**89.71**	**129.80**	**215.19**	**256.51**
X	**Paid -Up Equity Share Capital (Face Value Rs. 10/- per share)**	1,146.30	1,146.30	1,146.30	1,146.30	1,146.30	1,146.30
XI	**Other equity (excluding revaluation reserve)**						2,659.77
XII	**Earnings per share of Rs. 10/- each**						
	- Basic (Rs.)	0.59	0.55	0.78	1.87	1.87	2.11
	- Diluted (Rs.)	0.59	0.55	0.78	1.87	1.87	2.11

For ATAM VALVES LIMITED

MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES

(Amount Rs. in Lakhs)

	Particulars	As at Sept 30, 2026 Unaudited	As at March 31, 2026 Audited
	ASSETS		
(1)	**Non - current assets**		
	(a) Property, plant and equipment	197.34	221.26
	(b) Capital work-in-progress	-	-
	(c) Right of use asset	13.80	16.08
	(d) Other intangible assets	1.47	1.82
	(e) Financial assets		
	(i) Other financial assets	11.62	19.32
	(f) Deferred tax assets(net)	40.16	43.88
	(g) Other non-current assets	13.70	14.70
	Total non current assets	278.09	**317.06**
(2)	**Current assets**		
	(a) Inventories	3,327.84	3,172.87
	(b) Financial assets	-	-
	(i) Trade receivables	1,768.83	1,610.91
	(ii) Cash and cash equivalents	1.84	125.98
	(iii) Bank Balances other than cash and cash equivalents	60.37	19.60
	(iv) Other financial assets	1.22	5.71
	(c) Current tax assets (net)	84.08	79.89
	(d) Other current assets	583.77	479.20
	Total current assets	5,827.94	**5,494.16**
	Total assets	6,106.03	**5,811.22**
	EQUITY AND LIABILITIES		
(1)	**EQUITY**		
	(a) Equity share capital	1,146.30	1,146.30
	(b) Other equity	2,749.45	2,659.77
	Total equity	3,895.75	**3,806.07**
(2)	**LIABILITIES**		
(i)	**Non - current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	302.60	51.12
	(ia) Lease liabilities	11.23	13.78
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	33.09	30.76
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other Non-current liabilities	-	-
	Total non current liabilities	346.92	**95.66**
(ii)	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	1,342.82	1,424.25
	(ia) Lease liabilities	5.02	4.84
	(ii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	26.43	88.53
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	221.64	148.35
	(iii) Others financial liabilities	95.40	125.80
	(b) Other current liabilities	168.41	115.30
	(c) Provisions	3.64	2.42
	(d) Current tax liabilities (net)	-	-
	Total current liabilities	1,863.36	**1,909.49**
	Total equity and liabilities	6,106.03	**5,811.22**

For ATAM VALVES LIMITED

MANAGING DIRECTOR

STATEMENT OF CASH FLOWS

(Amount Rs. in Lakhs)

	PARTICULARS	Half Year ended Sept 30, 2026	Half Year ended Sept 30, 2025
		Unaudited	Unaudited
A.	**Cash flow from operating activities:**		
	Profit before tax	177.31	285.44
	Adjustments for :		
	Depreciation and amortization expenses	23.66	30.75
	Interest and other financial charges	61.83	52.02
	Allowance for expected credit loss	-	2.52
	Interest income	(0.64)	(0.52)
	(Gain)/loss on sale of Property plant and equipment	(19.12)	(0.05)
	Operating profit before working capital adjustments	**243.04**	**370.16**
	Adjustments for changes in working capital :		
	- (Increase)/Decrease in Inventories	(154.97)	(389.55)
	- (Increase)/Decrease in Trade and other receivables	(170.42)	193.20
	- Increase/(Decrease) in trade and other payables	(7.63)	58.69
	- Increase/(Decrease) in provisions	1.72	7.08
	Cash generated from operations	**(88.25)**	**239.58**
	- Income Tax paid (net of refund, if any)	(126.03)	(121.92)
	Net cash flow from / (used in) operating activities (A)	**(214.28)**	**117.66**
B.	**Cash flow from investing activities**		
	Payment for purchase of property, plant and equipment and intangible assets (including adjustment of capital work in progress, capital advances and trade payables against capital expenditure)	(4.78)	(22.66)
	Proceeds from sale of property, plant and equipment	27.79	-
	Increase/(decrease) in bank balances not considered as cash and cash equivalents	(40.12)	(97.43)
	Net cash flow from /(used in) investing activities (B)	**(17.11)**	**(120.09)**
C.	**Cash flow from financing activities:**		
	Repayment of non-current borrowings	(17.94)	(15.10)
	Proceeds of non-current borrowings	275.36	-
	Proceeds/(repayment) from current borrowings (net)	(87.36)	70.58
	Payment of interest and other financial charges	(59.81)	(51.31)
	Principal payment of lease liabilities	(2.38)	(1.62)
	Interest payment of lease liabilities	(0.62)	(0.78)
	Dividend paid to the equity shareholders	(0.00)	(0.00)
	Net cash flow from /(used in) financing activities (C)	**107.25**	**1.77**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(124.14)**	**(0.56)**
	Cash and cash equivalents at the beginning of the Period	125.98	2.39
	Cash and cash equivalents at the end of the Period	**1.84**	**1.73**
	Components of cash and cash equivalents		
	Cash in hand	1.34	1.23
	Balances with banks	0.50	0.50
	Total	**1.84**	**1.73**

For ATAM VALVES LIMITED

MANAGING DIRECTOR

Notes:

1. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013 read with rules thereof and in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. The financial results have been reviewed by Audit Committee and approved by Board of Directors in their respective meetings held on November 14, 2026

3. The Company does not have any subsidiary/associate/joint venture company.

4. The company is a single segment company engaged in the business of manufacturing of Valves and fittings, steam traps and strainers.

For Atam Valves Limited

For ATAM VALVES LIMITED

(Amit Jain)
Managing Director
(DIN 01063087)

MANAGING DIRECTOR

Place : Jalandhar
Dated : November 14, 2026

J.C. ARORA & ASSOCIATES
Chartered Accountants

1st Floor, Sohal Complex, Sehdev Market, Jalandhar.
(O): 0181-4155625 (M): 98143-25375, 98143-47375
Email: jca_25375@yahoo.co.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATION, 2015, AS AMENDED

Review Report to
The Board of Directors
Atam Valves Limited

Introduction

1. We have reviewed the accompanying statement of unaudited financial results of ATAM VALVES LIMITED ("the company"), for the quarter and six months period ended September 30, 2026 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. The company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian accounting standard 34 "Interim Financial Reporting "(Ind AS 34"), Prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ' Review of interim Financial Information Performed By the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

J.C. ARORA & ASSOCIATES
M. No. 82037
JALANDHAR
Chartered Accountants

J.C. ARORA & ASSOCIATES
Chartered Accountants

1st Floor, Sohal Complex, Sehdev Market, Jalandhar.
(O): 0181-4155625 (M): 98143-25375, 98143-47375
Email: jca_25375@yahoo.co.in

4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR J.C ARORA & ASSOCIATES
CHARTERED ACCOUNTANTS



PROP.
Firm Reg. No. 012880N
M. NO.092097
UDIN: 26092097UHFOVG9514

Place: Jalandhar
Date: 14.11.2026

GST No. 03AABCA2863R1ZH

CIN-L27109PB1985PLC006476

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Annexure A

Required disclosures regarding appointment of internal auditor as per the provisions of SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Details
Name of Auditor	M/s Sohan & Associates (Firm Reg. No. 029391N)
Reason for Change viz. appointment ~~resignation, removal, death or Otherwise~~	**Appointment:** To comply with the provisions of Companies Act, 2013 and the requirements under SEBI (LODR) Amendment Regulations, 2015.
Date of appointment	14th November, 2026
Term of Appointment	Appointment of Internal Auditor for FY 2026-27
Brief profile	M/s Sohan & Associates is a distinguished chartered accountancy firm led by the accomplished CA Sohan Lal, B.Com and F.C.A. With a robust foundation in commerce and a fellowship in chartered accountancy, CA Sohan Lal brings a wealth of expertise to the firm. The proprietorship is renowned for its proficiency in a comprehensive range of financial services, including bank audits (stock, revenue, concurrent, statutory), tax audits, company law matters, project reports, project financing, and service tax. CA Sohan Lal's individual experience is marked by a commitment to excellence and a track record of successful engagements across various audit types and financial disciplines.
Disclosure of relationships between directors (in case of appointment of a director)	None

For ATAM VALVES LIMITED

MANAGING DIRECTOR