

**ATAM VALVES LIMITED**

(FORMERLY ATAMVALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T: 91-181-5001111, 5019616/617

F: 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

Dated: -14th November, 2025**ATAM/SE/2025-26/42****To,**

**National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E)
Mumbai – 400 051**

**BSE Limited,
The Department of Corporate Services
P.J. Towers, Dalal Street,
Mumbai – 400 001**

Sub: - Proceedings of the Board Meeting held on 14TH November, 2025**Ref: - ISIN: - INE09KD01013****Scrip Code: - 543236****Symbol: - ATAM**

Respected Sir/ Madam,

Pursuant to the Regulation 30 and 33 read with schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors, at its meeting held on Friday, 14th November, 2025, *inter-alia* approved the following:

1. Unaudited Financial Results:

The Un-Audited Financial Results for the Quarter and Half Year ended September 30, 2025, along with the Statement of Assets and Liabilities, Cash Flow Statement, and Independent Auditor's Review Report thereon (copies enclosed).

2. Appointment of Internal Auditor:

The **appointment of M/s. Sohan & Associates**, Chartered Accountants, (Firm Reg. No. 029391N) as **Internal Auditor of the Company for the Financial Year 2025–26**.

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The relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in **Annexure A**.

Further, the extract of unaudited financial results would also be published in one English and one vernacular newspaper as required under the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

The meeting was commenced at 01:00 P.M. and concluded at 02:10 P.M.

Please take the same on your record.

Thanking You,
Yours Sincerely,
For **Atam Valves Limited**

Amit Jain
(Managing Director)

Encl: as above

ATAM VALVES LIMITED							
Registered Office : 1051, Industrial Area, Jalandhar, Punjab-144004							
CIN: L27109PB1985PLC006476							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025							
Sl. No.	Particulars	(Amount Rs. in Lakhs except Earnings per Share)					
		Quarter ended			Half Year ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1,140.78	1,237.13	1,692.48	2,377.91	2,840.96	6,050.01
II	Other Income	0.28	0.42	3.06	0.70	4.18	7.09
III	Total Income (I+II)	1,141.06	1,237.55	1,695.54	2,378.61	2,845.14	6,057.10
IV	Expenses						
	Cost of materials consumed	1002.02	797.73	1,058.56	1,799.76	1,916.02	4,085.46
	Purchase of stock -in-trade	0.00	-	-	-	-	-
	Changes in inventories of finished goods, work-in- progress and stock-in-trade	(372.69)	(126.79)	(25.05)	(499.48)	(261.62)	(634.85)
	Employee benefits expense	208.55	199.83	224.59	408.38	433.66	860.09
	Finance cost	24.62	27.40	23.46	52.02	33.58	87.70
	Depreciation and amortisation expense	15.50	15.25	14.71	30.75	28.82	63.04
	Power and Fuel	13.76	15.53	20.14	29.29	33.87	66.57
	Other Expenses	129.49	142.97	151.82	272.46	309.06	677.28
	Total expenses	1,021.25	1,071.92	1,468.23	2,093.18	2,493.39	5,205.29
V	Profit before tax (III-IV)	119.81	165.63	227.31	285.44	351.75	851.81
VI	Tax expense	29.96	41.70	61.10	71.68	92.46	221.92
VII	Profit for the period (V-VI)	89.85	123.93	166.21	213.76	259.29	629.89
VIII	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(0.19)	2.07	6.68	1.88	(6.96)	(1.83)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.05	-0.52	-1.68	(0.47)	1.75	0.46
	Total Other Comprehensive Income	(0.14)	1.55	5.00	1.41	(5.21)	(1.37)
IX	Total Comprehensive Income for the Period (VII+VIII)	89.71	125.48	171.21	215.19	254.08	628.52
X	Paid-Up Equity Share Capital (Face Value Rs. 10/- per share)	1,146.30	1,146.30	1,146.30	1,146.30	1,146.30	1,146.30
XI	Other equity (excluding revaluation reserve)						2,500.70
XII	Earnings per share of Rs. 10/- each						
	- Basic (Rs.)	0.78	1.08	1.45	1.87	2.26	5.50
	- Diluted (Rs.)	0.78	1.08	1.45	1.87	2.26	5.50

For ATAM VALVES LIMITED


MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES			
Particulars		(Amount Rs. in Lakhs)	
		As at	As at
		Sept 30, 2025	March 31, 2025
		Unaudited	Audited
ASSETS			
(1) Non - current assets			
(a) Property, plant and equipment		264.17	284.33
(b) Capital work-in-progress		-	-
(c) Right of use asset		18.36	20.64
(d) Other intangible assets		2.45	3.09
(e) Financial assets		-	-
(f) Other financial assets		18.52	18.52
(f) Deferred tax assets (net)		50.45	48.10
(g) Other non-current assets		15.00	-
Total non current assets		368.95	374.68
(2) Current assets			
(a) Inventories		3,148.58	2,759.03
(b) Financial assets		-	-
(i) Trade receivables		1,917.51	2,200.10
(ii) Cash and cash equivalents		1.74	2.39
(iii) Bank Balances other than cash and cash equivalents		116.59	18.64
(iv) Other financial assets		5.43	5.52
(c) Current tax assets (net)		40.84	-
(d) Other current assets		127.91	40.96
Total current assets		5,358.60	5,026.64
Total assets		5,727.55	5,401.32
EQUITY AND LIABILITIES			
(1) EQUITY			
(a) Equity share capital		1,146.30	1,146.30
(b) Other equity		2,618.45	2,500.70
Total equity		3,764.75	3,647.00
(2) LIABILITIES			
(i) Non - current liabilities			
(a) Financial Liabilities			
(i) Borrowings		61.13	77.90
(ia) Lease liabilities		16.92	18.64
(ii) Other Financial Liabilities		-	-
(b) Provisions		44.28	40.63
(c) Deferred Tax Liabilities (Net)		-	-
(d) Other Non-current liabilities		-	-
Total non current liabilities		122.33	137.17
(ii) Current liabilities			
(a) Financial liabilities			
(i) Borrowings		1,179.80	1,107.56
(ia) Lease liabilities		4.60	4.52
(ii) Trade payables		-	-
(a) Total outstanding dues of micro enterprises and small enterprises		156.57	69.98
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		181.69	209.65
(iii) Others financial liabilities		106.39	135.32
(b) Other current liabilities		195.39	69.03
(c) Provisions		16.03	14.48
(d) Current tax liabilities (net)		-	6.61
Total current liabilities		1,840.47	1,617.15
Total equity and liabilities		5,727.55	5,401.32

For ATAM VALVES LIMITED


MANAGING DIRECTOR

STATEMENT OF CASH FLOWS			
		(Amount Rs. in Lakhs)	
PARTICULARS	Half Year ended Sept 30, 2025	Half Year ended Sept 30, 2024	
	Unaudited	Unaudited	
A. Cash flow from operating activities:			
Profit before tax	285.44	351.75	
Adjustments for :			
Depreciation and amortization expenses	30.75	28.82	
Interest and other financial charges	52.02	33.58	
Allowance for expected credit loss	2.52	19.55	
Interest income	(0.52)	(0.45)	
(Gain)/loss on sale of Property plant and equipment	(0.05)	(1.94)	
Operating profit before working capital adjustments	370.16	431.31	
Adjustments for changes in working capital :			
- (Increase)/Decrease in Inventories	(389.55)	(187.47)	
- (Increase)/Decrease in Trade and other receivables	193.20	(499.04)	
- Increase/(Decrease) in trade and other payables	58.69	(73.25)	
- Increase/(Decrease) in provisions	7.08	7.95	
Cash generated from operations	239.58	(320.50)	
- Income Tax paid (net of refund, if any)	(121.92)	(129.90)	
Net cash flow from / (used in) operating activities (A)	117.66	(450.40)	
B. Cash flow from investing activities			
Payment for purchase of property, plant and equipment and intangible assets (including adjustment of capital work in progress, capital advances and trade payables against capital expenditure)	(22.66)	(47.08)	
Proceeds from sale of property, plant and equipment	-	8.26	
Increase/(decrease) in bank balances not considered as cash and cash equivalents	(97.43)	-	
Net cash flow from /(used in) investing activities (B)	(120.09)	(38.82)	
C. Cash flow from financing activities:			
Repayment of non-current borrowings	(15.10)	(19.31)	
Proceeds/(repayment) from current borrowings (net)	70.58	(453.81)	
Payment of interest and other financial charges	(51.31)	(32.77)	
Principal payment of lease liabilities	(1.62)	(1.47)	
Interest payment of lease liabilities	(0.78)	(0.93)	
Dividend paid to the equity shareholders	(0.00)	(0.01)	
Net cash flow from /(used in) financing activities (C)	1.77	(508.30)	
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(0.66)	(997.52)	
Cash and cash equivalents at the beginning of the Period	2.39	1,002.28	
Cash and cash equivalents at the end of the Period	1.73	4.76	
Components of cash and cash equivalents			
Cash in hand	1.23	2.35	
Balances with banks	0.50	2.41	
Total	1.73	4.76	

Notes:	
1	The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013 read with rules thereof and in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2	The financial results have been reviewed by Audit Committee and approved by Board of Directors in their respective meetings held on November 14, 2025.
3	The Company does not have any subsidiary/associate/joint venture company.
4	The company is a single segment company engaged in the business of manufacturing of Valves and fittings, steam traps and strainers.
<div style="text-align: right;"> For ATAM VALVES LIMITED  MANAGING DIRECTOR (Amit Jain) Managing Director (DIN 01063087) </div>	
Place : Jalandhar Dated : November 14, 2025	



J.C. ARORA & ASSOCIATES

Chartered Accountants

1st Floor, Sohal Complex, Sehdev Market, Jalandhar.

(O): 0181-4155625 (M): 98143-25375, 98143-47375

Email: jca_25375@yahoo.co.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE
UNAUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATION, 2015, AS AMENDED**

Review Report to
The Board of Directors
Atam Valves Limited

Introduction

1. We have reviewed the accompanying statement of unaudited financial results of ATAM VALVES LIMITED ("the company"), for the quarter and six months period ended September 30, 2025 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian accounting standard 34 "Interim Financial Reporting "(Ind AS 34)", Prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ' Review of interim Financial Information Performed By the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





J.C. ARORA & ASSOCIATES

Chartered Accountants

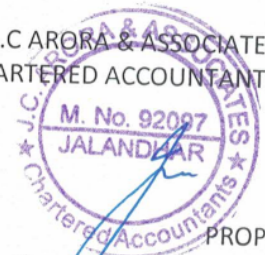
1st Floor, Sohal Complex, Sehdev Market, Jalandhar.

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Email: jca_25375@yahoo.co.in

4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR J.C. ARORA & ASSOCIATES
CHARTERED ACCOUNTANTS



PROP.

Firm Reg. No. 012880N

M. NO.092097

UDIN: 25092097BMLAVT8360

Place: Jalandhar

Date: 14.11.2025



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Annexure A

Required disclosures regarding appointment of internal auditor as per the provisions of SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Details
Name of Auditor	M/s Sohan & Associates (Firm Reg. No. 029391N)
Reason for Change viz. appointment resignation, removal, death or Otherwise	Appointment: To comply with the provisions of Companies Act, 2013 and the requirements under SEBI (LODR) Amendment Regulations, 2015.
Date of appointment	14 th November, 2025
Term of Appointment	Appointment of Internal Auditor for FY 2025-26
Brief profile	M/s Sohan & Associates is a distinguished chartered accountancy firm led by the accomplished CA Sohan Lal, B.Com, F.C.A. With a robust foundation in commerce and a fellowship in chartered accountancy, CA Sohan Lal brings a wealth of expertise to the firm. The proprietorship is renowned for its proficiency in a comprehensive range of financial services, including bank audits (stock, revenue, concurrent, statutory), tax audits, company law matters, project reports, project financing, and service tax. CA Sohan Lal's individual experience is marked by a commitment to excellence and a track record of successful engagements across various audit types and financial disciplines.
Disclosure of relationships between directors (in case of appointment of a director)	None