



ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T: 91-181-5001111, 5019616/617

F: 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

Dated: - 01ST February, 2025

ATAM/SE/2024-25/79

To,

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

BSE Limited,
The Department of Corporate Services
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub: - Investor Presentation for the Quarter ended on 31st December, 2024

Ref: - ISIN: - INE09KD01013

Scrip Code: - 543236

Symbol: - ATAM

Respected Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 please find enclosed herewith the Investor Presentation for the Quarter ended on 31st December, 2024.

Kindly take the same on record.

Thanking You,
Yours Sincerely,
For **Atam Valves Limited**

Amit Jain
(Managing Director)

Encl: as above



ATAM

Valves, Fittings & Boiler Mountings

ATAM VALVES LIMITED

Q3FY25 Earnings Presentation

SAFE HARBOUR STATEMENT


This presentation and the accompanying slides (the “Presentation”), which have been prepared by Atam Valves Limited (Atam, The Company) solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment what so ever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company. This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantee of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections

COMPANY OVERVIEW



ABOUT ATAM VALVES

Atam Valves Limited, established in 1985, is a leading manufacturer of industrial and plumbing valves and fittings, catering to various industries such as oil and gas, chemicals, and HVAC. The company produces a wide range of valves, including Gate, Globe, and Ball, designed to withstand extreme temperatures (-192°C to 550°C) and high pressures (up to 10,000 psi). With a dedicated team of 500 and three specialized foundry shops, Atam Valves efficiently manages large and custom orders. Focused on innovation and quality, the company was listed on the BSE SME platform in October 2020 and migrated to the Mainboard of BSE and NSE in May 2023.

**35** Years
of
excellence**5,00,000** Manufacturing
Sq. Ft Unit Spread
across**500** Product
SKUs Portfolio**500+** Employees**300+** Clients**700** Dealers

VISION

“To be a globally trusted and innovative leader in the industrial valve and fittings sector, committed to delivering superior-quality solutions that empower industries, drive sustainability, and create enduring value for our customers, employees, and stakeholders.”

MISSION



- Total commitment to innovation, quality and product integrity that attracts trust and confidence.
- Continuously enhance product quality through cutting-edge technology, R&D, and state-of-the-art manufacturing processes.
- Strengthen our position as a preferred global supplier while building strong partnerships to create long-term industry value.

STATEMENT

“At Atam Valves, we believe that true leadership comes from relentless innovation, uncompromising quality, and a commitment to empowering industries. Success isn’t just about growth—it’s about setting benchmarks and inspiring excellence every step of the way.”



“This quarter has been defined by renewed momentum and strategic milestones for Atam Valves. As industries evolve and demand more efficient and innovative solutions, we have embraced the opportunity to lead the way with cutting-edge product developments and enhanced operational strategies. We are currently focused on strengthening our existing product portfolio. Additionally, we have also initiated an in-depth evaluation of the sugar industry to explore potential opportunities and align our solutions with its evolving needs.”

Additionally, I’m pleased to share a critical update regarding our American Petroleum Institute (API) license. Following a rigorous and comprehensive audit, we have resolved all outstanding documentation issues, regulatory issues and completed the final steps for approval. We are now in the final stage of the process and remain confident that the license will be granted soon within the coming months. This milestone will unlock significant opportunities in the global oil & gas sector, further validating our commitment to delivering products of the highest quality and safety standards. Our business fundamentals remain robust. We have seen increased traction in international markets and strengthened our relationships with key clients in energy and industrial automation. As we move forward, the entire Atam Valves team remains dedicated to leveraging our expertise, exploring new market opportunities, and exceeding customer expectations.”



Amit Jain

Managing Director

“At Atam Valves, we don’t just build products. We engineer solutions that power industries, fuel innovation, and set new benchmarks for excellence.”

DRIVING INNOVATION WITH DIVERSE PROCESSES

PROCESSES

We are experts in deploying multiple manufacturing processes namely:

- Shell moulding
- Investment casting
- No-Bake moulding

APPLICATION

We are able to service multiple high-growth sectors that promise to sustain our success like:

- Oil & Gas
- Steam
- Fertilizer
- Edible


METALLURGIES

We are adept in manufacturing using products leveraging multiple metallurgies namely:

- Bronzes
- Irons
- Steels

STAYING AHEAD OF THE GAME

Integrated Manufacturing Facility All facilities are in-house



Design & Development



Casting




Lab Testing
(destructive as well as non-destructive testing)




Machining & Welding



Assembly



Pressure Testing

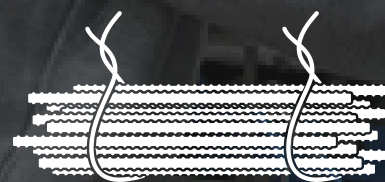


Painting & Packaging


Wide array of capabilities



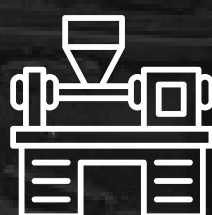
Wide array of capabilities



Three foundry shops (one each for non ferrous, stainless Steel and Carbon & alloy Steels)



Multiple Moulding (foundry) processes



Shell Moulding for Non-ferrous alloys



Investment Casting for Stainless Steels



No Bake Moulding process for carbon and alloy steels

OVERVIEW OF OUR PRODUCT PORTFOLIO



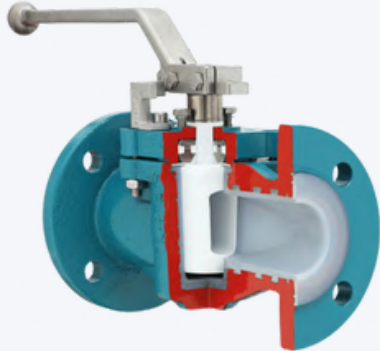
Gate Valves



Globe Valves



Butterfly Valves



Plug Valves



Ball Valves



Pressure Reducing Valves



Stainless Steel & High-pressure Steel Fittings



Fusible Plugs



Steam Traps



Water Level Gauges



Safety Valves



Non-return Valves



Parallel Valves

OUR MARQUEE CLIENTS



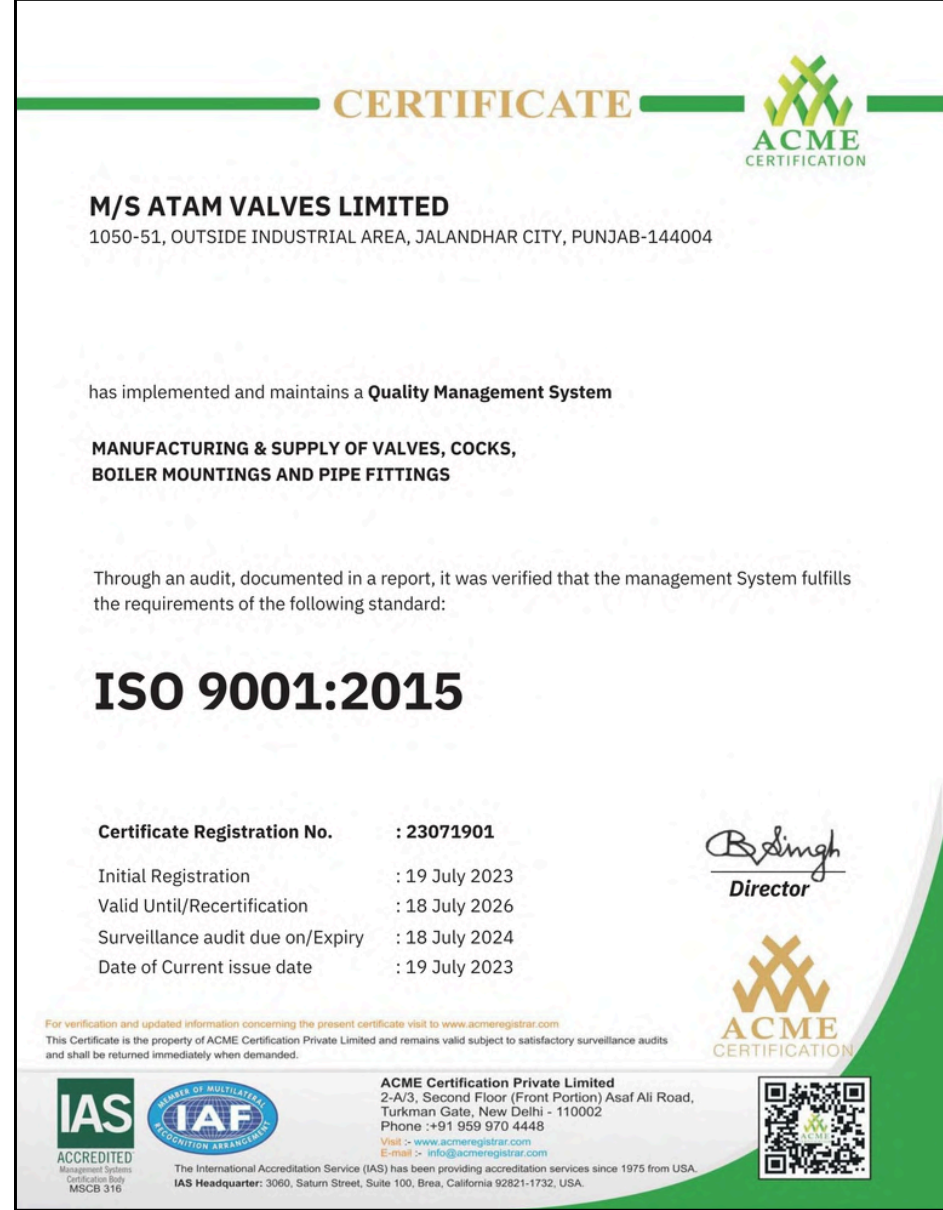
**POTENTIAL CLIENTELE
AFTER API INTEGRATION**

OUR EXISTING CLIENTS



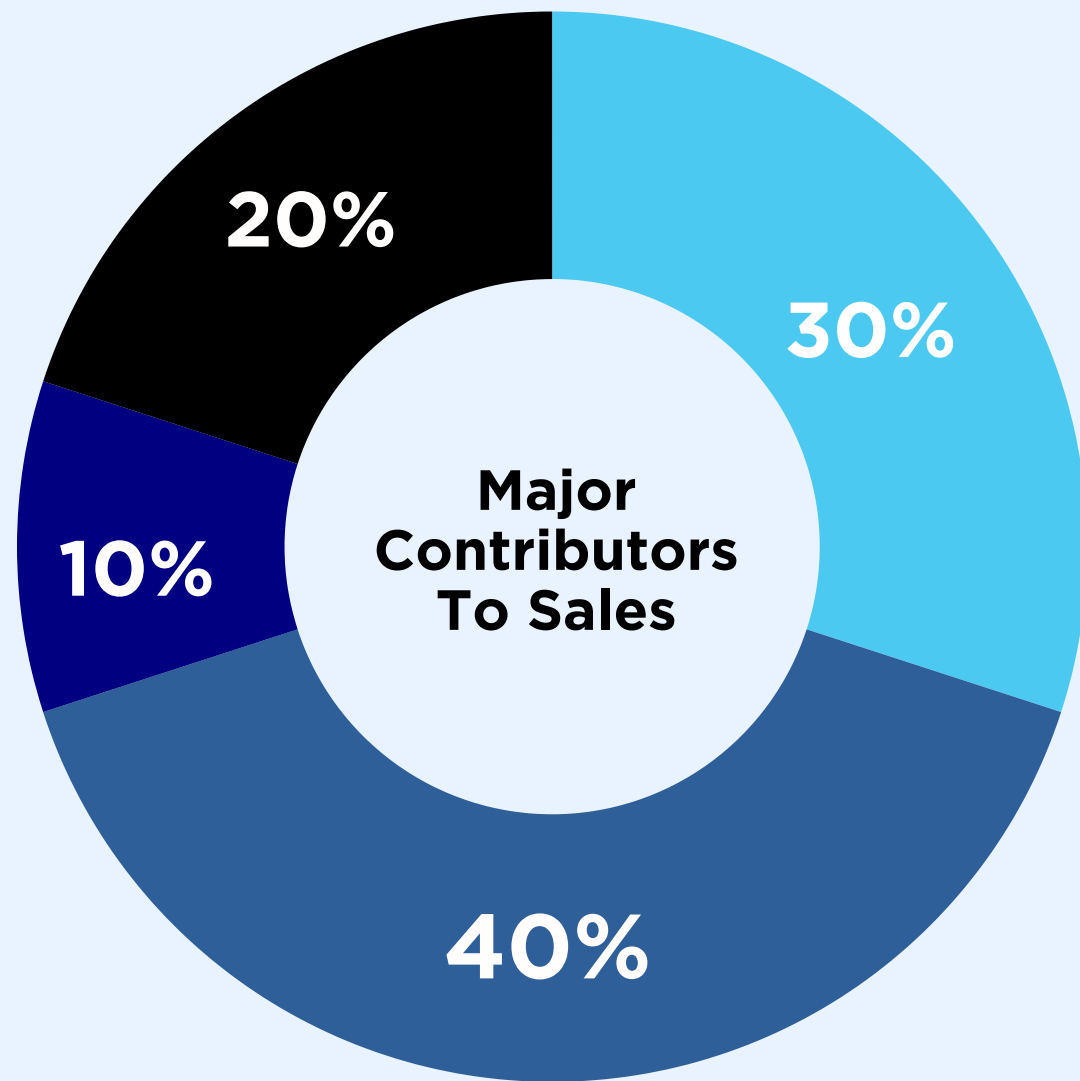
The Indian Government honored the Company with two Prestigious awards: the National Award for Quality in 2006 and the National Award for Entrepreneurship in 2009.

ATAM has ISO 9001, ISO 14001, PED. IBR. ISI Certified



STRONG INDUSTRY PRESENCE

Boilers Domestic Appliance
Hydro Projects Other products



FUTURE GROWTH TRIGGERS

The American Petroleum Institute (API) certification is a crucial credential in the oil and gas industry, requiring a rigorous 2-3 year process. We're strategically pursuing this certification to enhance our market credibility and expand our international presence.

Post-certification, we anticipate significant growth in export sales and global market opportunities. We're positioned to capitalize on increasing international demand and expand our global customer base.

API Certification

Evaluating Diverse Industries

We are actively exploring new sectors to identify growth opportunities, with a particular focus on the wastewater management industry due to increasing environmental regulations, urbanization, and the growing need for sustainable waste management solutions.

Ramp up in Exports

New Products in Development

Our product development focuses on expanding valve sizes from 12 to 72 inches for larger projects. We've upgraded from Chinese brass to high-grade stainless steel, improving durability and performance.

PRECISION & INNOVATION STATE OF THE ART MANUFACTURING FACILITY

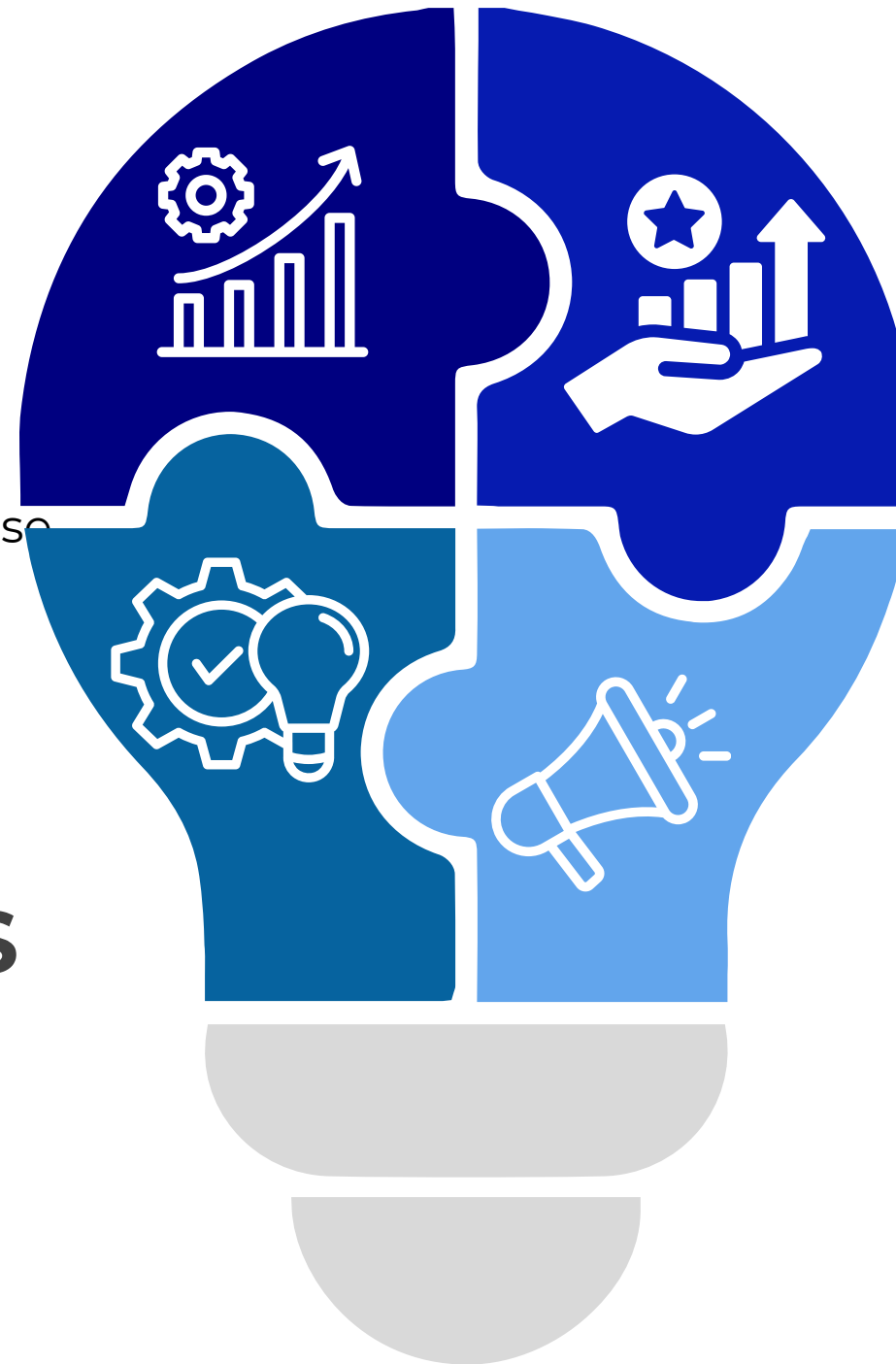
The Company has **3** specialised Foundry Shops for Nonferrous, Stainless Steel and Carbon & Alloy Steels, each with multiple moulding techniques.

The Company has a valve manufacturing capacity of **96,000** pieces per month across all product categories, ensuring efficient order fulfillment and timely delivery for the clients.



VOLUME-DRIVEN GROWTH

- Increase market share with existing clients.
- Increase the client base in business spaces of our presence.
- Widen the product basket - our upcoming products are cast iron fittings, flanges and control valves.
- Increase international presence.
- Currently 750 dealers, with plans for an increase to 1,000 and increase export sales from 3% to 25%.



VALUE-LED GROWTH

- Introduction of high-value products in the sales mix.
- Establish a presence in nation-critical spaces.
- Enter the bath-fitting solutions space

STRATEGIC INITIATIVES

- Evaluate inorganic growth opportunities – acquisition of similar businesses.
- Obtaining certifications which are globally recognized, Like: EIL, API, WRAS, Power Grid.

MARKETING STRATEGIES

- Involvement in exhibition and event in domestic and international market to understand trend and promote product portfolio.
- Promote export business, launch of new value added product, promoting products through brand ambassador.

INDUSTRY OVERVIEW – INDUSTRIAL BOILERS

The global industrial boilers market size is estimated to reach USD 23.5 billion by 2030 with a CAGR of 5.5% from 2022 to 2030.

The water-tube boiler segment generated the highest revenue share (72%) in 2022, and the chemical and petrochemicals segment had the highest revenue share (35%)

Europe dominated the market in 2022, accounting for 37% of the revenue share, while Asia Pacific is expected to be the most opportunistic segment during the forecast period.

The lack of proper infrastructure and high costs associated with industrial boilers are some of the challenges faced by the market.

The major drivers of the market include rapid industrialization, stringent government regulations, and rising end-use applications in various industries such as food and beverages, textiles, and consumer goods.



STRONG GROWTH IN MAJOR END USE INDUSTRY



Capital Goods

Capital Goods sector contributes to 12% of India's manufacturing output and 1.8% to GDP. Market valuation of the capital goods industry was US\$ 43.2 billion in FY22.

The Indian electrical equipment industry comprises of two broad segments, Generation equipment (boilers, turbines, generators) and Transmission. The sector contributes about 8% to the manufacturing sector in terms of value, and 1.5% to overall GDP.

India steam boiler systems market size is expected to reach nearly US\$ 22.56 billion by 2027 with the CAGR of 4.63% during the forecast period.



Chemical Industry

The Indian chemicals industry stood at US\$ 178 billion in 2019 and is expected to reach US\$ 304 billion by 2025 registering a CAGR of 9.3%. The demand for chemicals is expected to expand by 9% per annum by 2025. The chemical industry is expected to contribute US\$ 300 billion to India's GDP by 2025.

Under the Union Budget 2022 23 the government allocated Rs. 209 crores (US\$ 27.43 million) to the Department of Chemicals and Petrochemicals.



Oil & Gas

According to the IEA (India Energy Outlook 2021), primary energy demand is expected to nearly double to 1,123 million tonnes of oil equivalent, as India's gross domestic product (GDP) is expected to increase to US\$ 8.6 trillion by 2040.

India's total consumption petroleum products rose 4.6 % in fiscal 2023-24 (FY24) to 233.3 million metric tonne (MMT), while domestic production of crude oil rose marginally at 0.6 per cent. High speed diesel is India's most consumed fuel, accounting for almost 40% of all petroleum product consumption..



Petrochemical

An investment of Rs. 8 lakh crore (US\$ 107.38 billion) is estimated in the Indian chemicals and petrochemicals sector by 2025. The specialty chemicals constitute 22% of the total chemicals and petrochemicals market in India. The demand for specialty chemicals is expected to rise at a 12% CAGR in 2020-25.

A 2034 vision for the chemicals and petrochemicals sector has been set up by the government to explore opportunities to improve domestic production, reduce imports and attract investments in the sector. The government plans to implement production-link incentive system with 10-20% output incentives for the agrochemical sector; to create an end-to-end manufacturing ecosystem through the growth of clusters.



Pharmaceutical

According to the Indian Economic Survey 2021, the domestic market is expected to grow 3x in the next decade. India's domestic pharmaceutical market stood at US\$ 42 billion in 2021 and is likely to reach US\$ 65 billion by 2024 and further expand to reach US\$ 120-130 billion by 2030.

In the global pharmaceuticals sector, India is a significant and rising player. India is the world's largest supplier of generic medications, accounting for 20% of the worldwide supply by volume and supplying about 60% of the global vaccination demand. The Indian pharmaceutical sector is worth US\$ 42 billion worldwide.



MANAGEMENT OVERVIEW

MANAGEMENT OVERVIEW



Mr. Parkash is the founder of our Company and has experience of around four decades in Valves Industry. His role in our Company is to manage production strategies.

Vimal Parkash Jain

Chairman and Wholetime Director

Education: Bachelor of Science in Engineering (Mechanical)



Mr. Jain has around twenty years of experience in the valves industry. His role in our Company is to manage marketing and sales strategies

Amit Jain

Managing Director

Education: Bachelor of Commerce



Ms. Jain has approximately fifteen years of experience in valves industry. Her role in our Company is to look after the finance of the Company.

Pamila Jain

Wholetime Director & Chief Financial Officer

Education: Diploma Computer Programming degree



With Honors Management with Marketing Experienced management professional adept at global operations and international partnerships for Atam Valves Ltd, demonstrating leadership in export-import management and team coordination for global expansion

Bhavik Jain

Wholetime Director

Education: Bachelor's Degree in Science

MANAGEMENT OVERVIEW



By profession Ms Rajni Sharma is the Principal in Manav Sehyog School.

Rajni Sharma
Non-Executive Independent Director

Education: M.Sc. in Maths



Mr. Salwan was associated with several automobile Companies at various positions.

Surinder Kumar Salwan
Non-Executive Independent Director

Education: BSC Engineering (Metallurgical)



Mr. Singh offers expertise in audit, taxation, advisory, and consultancy services, delivering meticulous financial guidance with over two decades of experience.

Parminder Singh
Non-Executive Independent Director

Education: Diploma Computer Programming degree

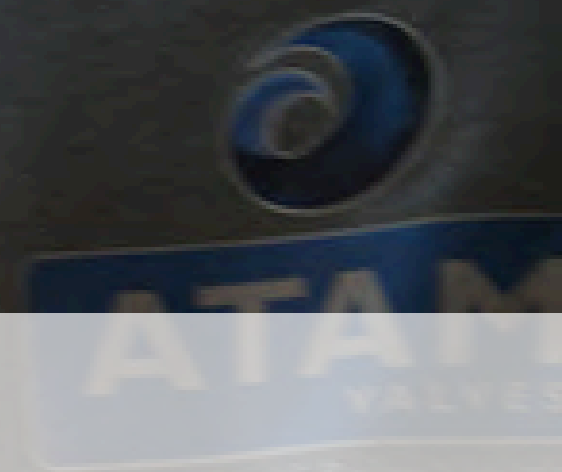


Bringing expertise in marketing and PR, he's partnered with Parsvnath Udyog and directs Fair Travels Holidays. Renowned for oratory skills, he's pivotal in social initiatives. While not managing daily operations, he guides strategic decisions and governance.

Gaurav Jain
Non-Executive Independent Director

Education: Bachelor's Degree in commerce from Guru Nanak Dev University and Bachelor's degree in law from Maharaja Ganga Singh University

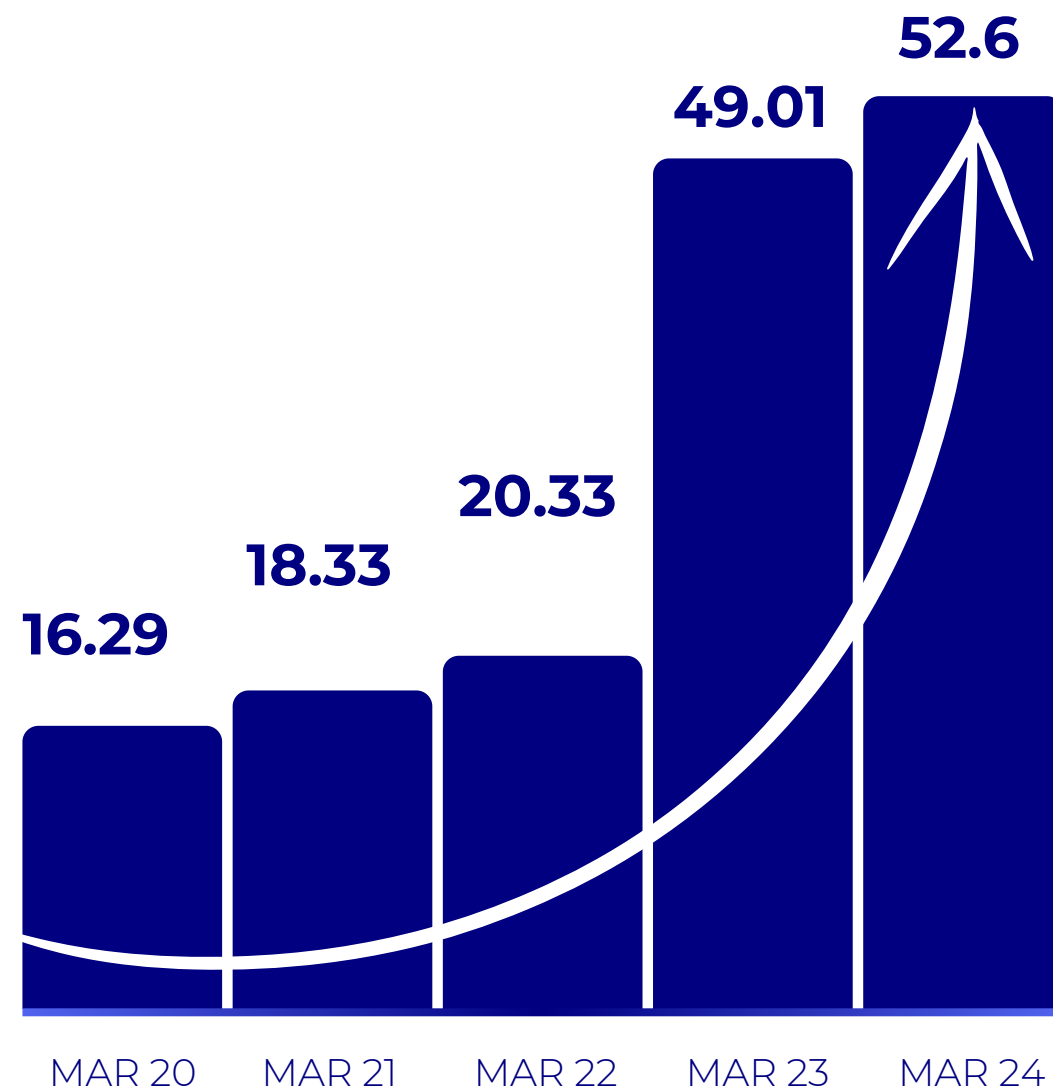
FINANCIALS



KEY FINANCIAL HIGHLIGHTS

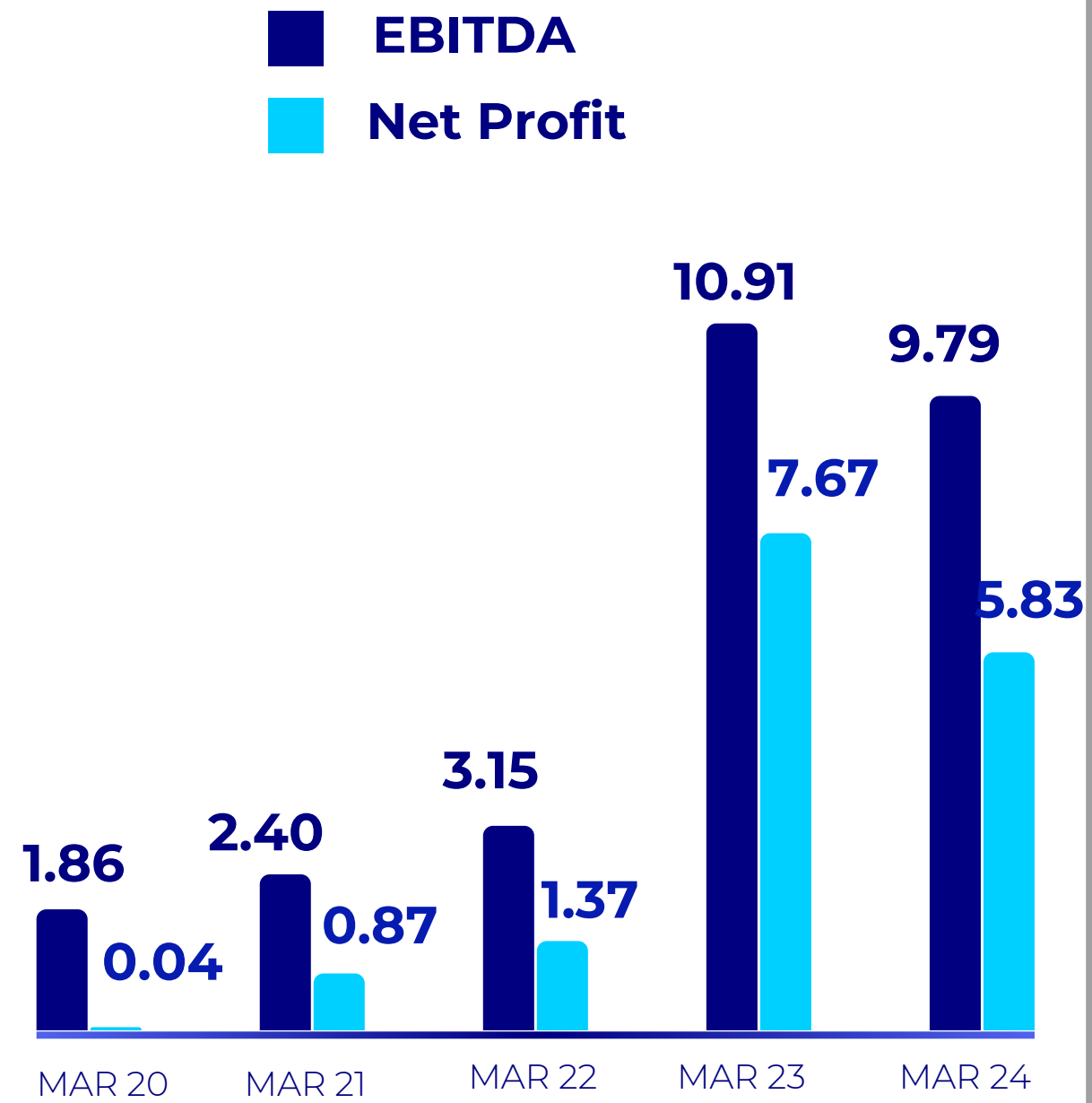
TOTAL REVENUE

₹ IN CRORES

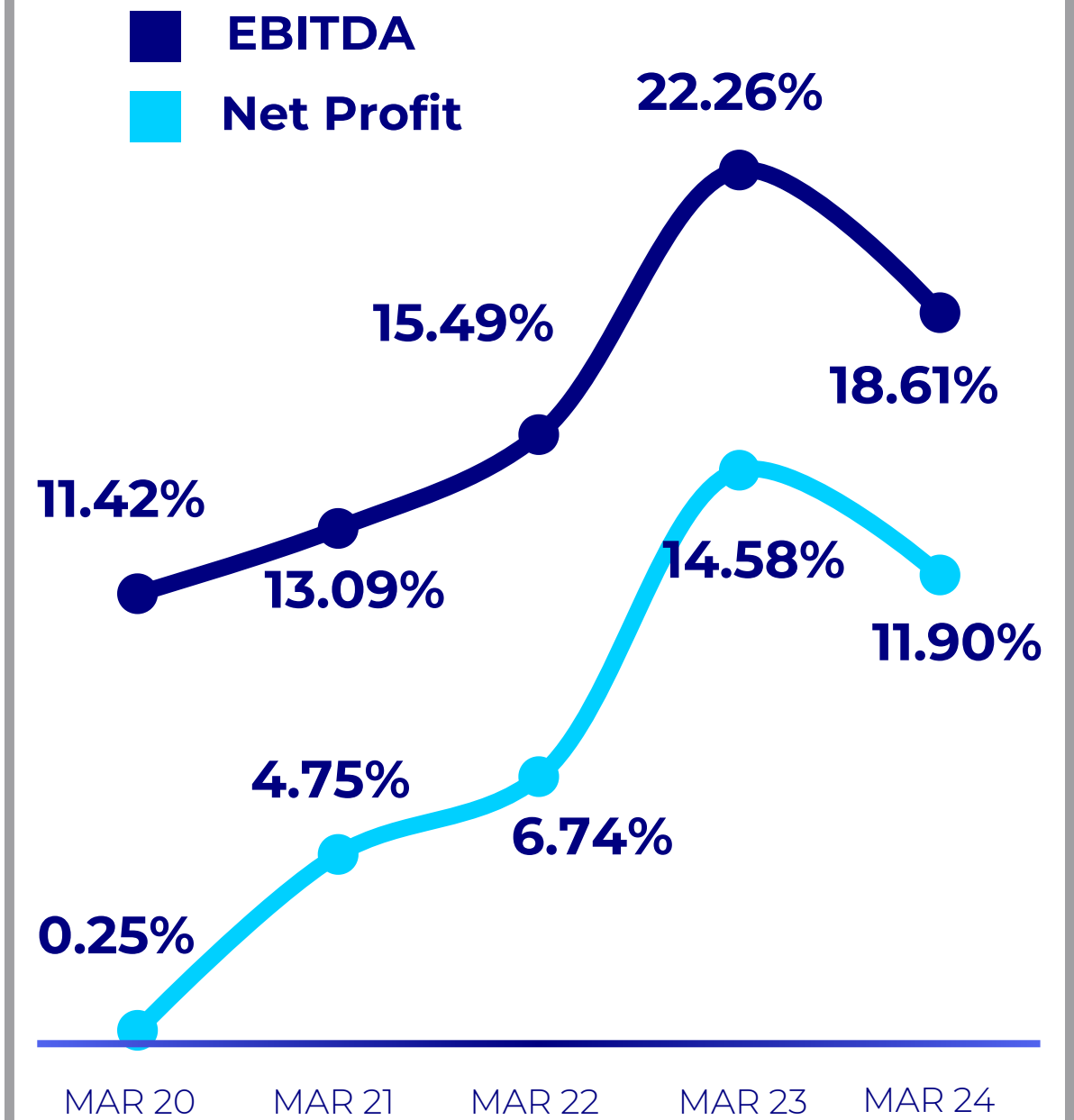


EBITDA & NET PROFIT

₹ IN CRORES

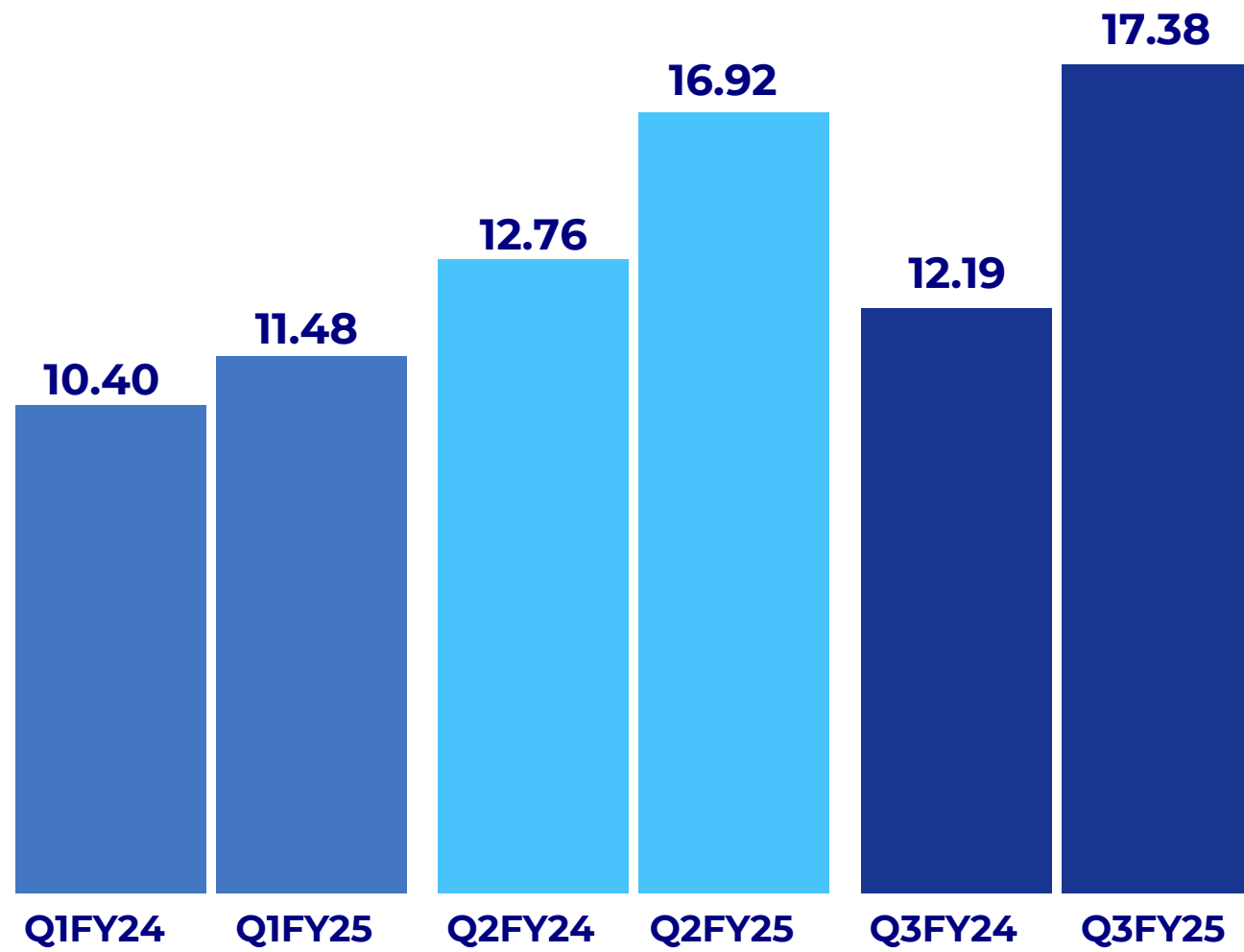


EBITDA & NET PROFIT MARGIN

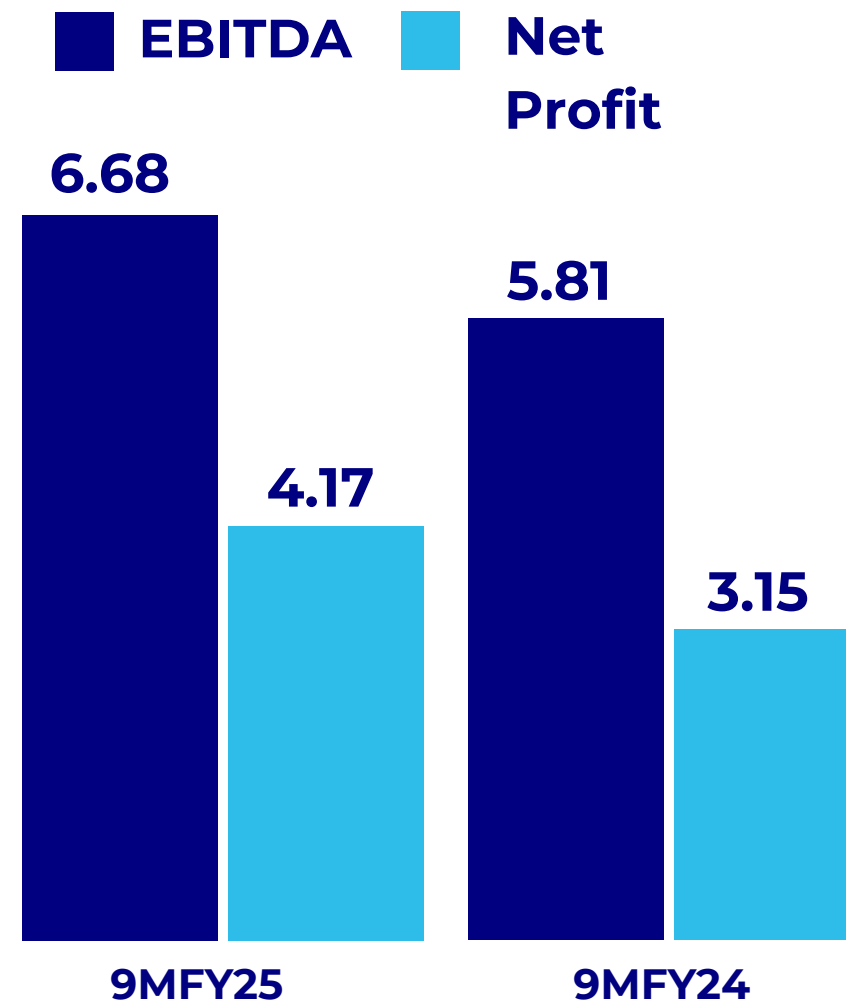


KEY FINANCIAL HIGHLIGHTS

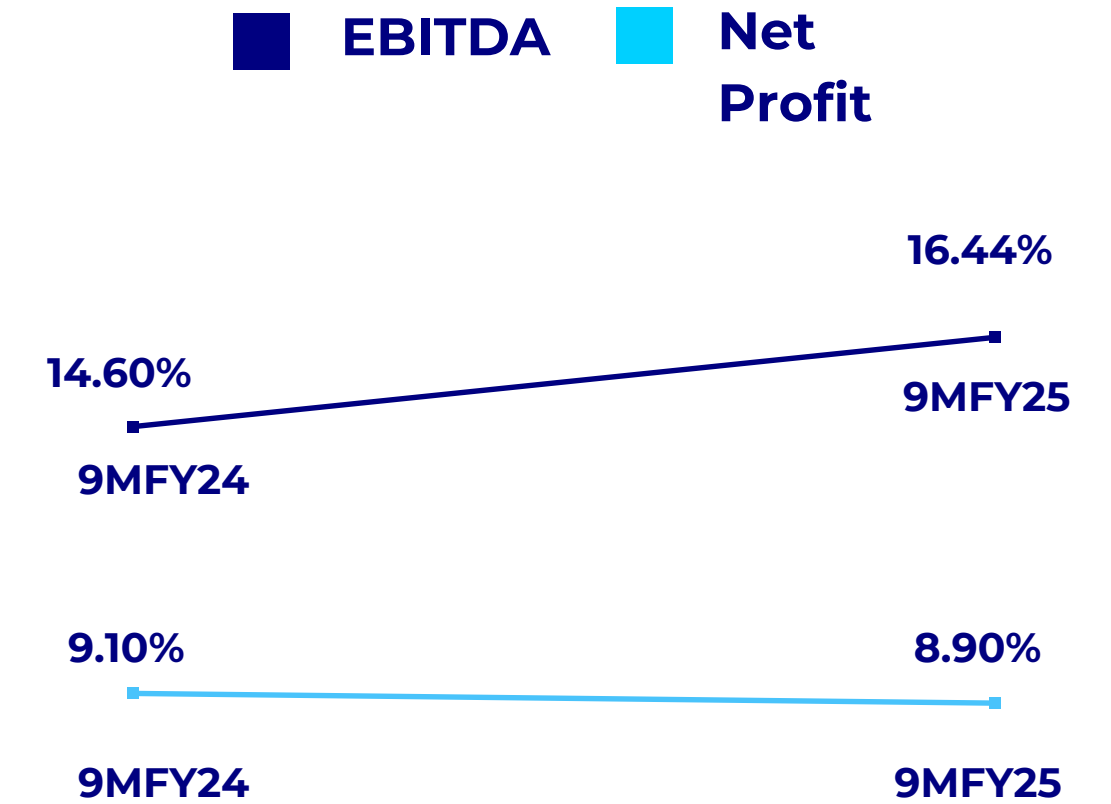
TOTAL REVENUE ₹ IN CRORES



EBITDA & NET PROFIT ₹ IN CRORES



EBITDA & NET PROFIT MARGIN



Q3 FY25 RESULT HIGHLIGHTS

₹ in Crores

Particulars	Q3FY25	Q2FY25	Q3FY24	YoY %	9MFY25	9MFY24	YoY %	FY24
Revenue from Operations	17.38	16.92	12.18	35.7	45.79	35.35	29.5	52.59
Cost of materials consumed	11.92	10.58	8.16	-	31.08	24.67	-	34.57
Employee Expenses	2.14	2.24	2.09	-	6.48	5.28	-	7.45
Other Expenses	1.72	1.51	1.51	-	4.81	4.41	-	5.57
EBITDA	2.54	2.65	1.91	33.0	6.68	5.81	15.0	9.82
EBITDA %	14.63%	15.69%	15.73%	-	14.60%	16.44%	-	18.67%
Other income	0.004	0.03	0.003	-	0.046	0.005	-	0.025
Depreciation	0.16	0.14	0.17	-	0.44	0.49	-	0.64
Finance Cost	0.25	0.23	0.29	-	0.59	0.88	-	1.14
PBT	2.12	2.27	1.45	46.2	5.64	4.42	27.6	8.02
Tax Expenses	0.55	0.61	0.46	-	1.47	1.27	-	2.19
PAT from Operations	1.57	1.66	0.98	60.2	4.16	3.14	32.5	5.83
PAT Margin %	9.06%	9.82%	8.10%	-	9.10%	8.90%	-	11.09%

PROFIT AND LOSS

₹ in Crores

Particulars	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24
Sales	16.29	18.33	20.33	49.01	52.60
Expenses	14.43	15.93	17.18	38.1	42.81
EBITDA	1.86	2.4	3.15	10.91	9.79
EBITDA%	11.42%	13.09%	15.49%	22.26%	18.61%
Other Income	0.03	0.03	0.09	0.24	0.03
Depreciation	0.85	0.65	0.91	0.72	0.65
EBIT	1.04	1.78	2.33	10.43	9.17
EBIT%	6.38%	9.71%	11.46%	19.83%	18.71%
Interest	0.83	0.56	0.44	0.4	1.14
Profit before tax	0.21	1.22	1.89	10.03	8.03
Tax %	80.95%	27.87%	27.51%	23.63%	27.40%
Net Profit	0.04	0.87	1.37	7.67	5.83
Net Profit Margin	0.25%	4.75%	6.74%	14.58%	11.90%
EPS in Rs	0.14	2.46	1.45	7.67	5.09

BALANCE SHEET

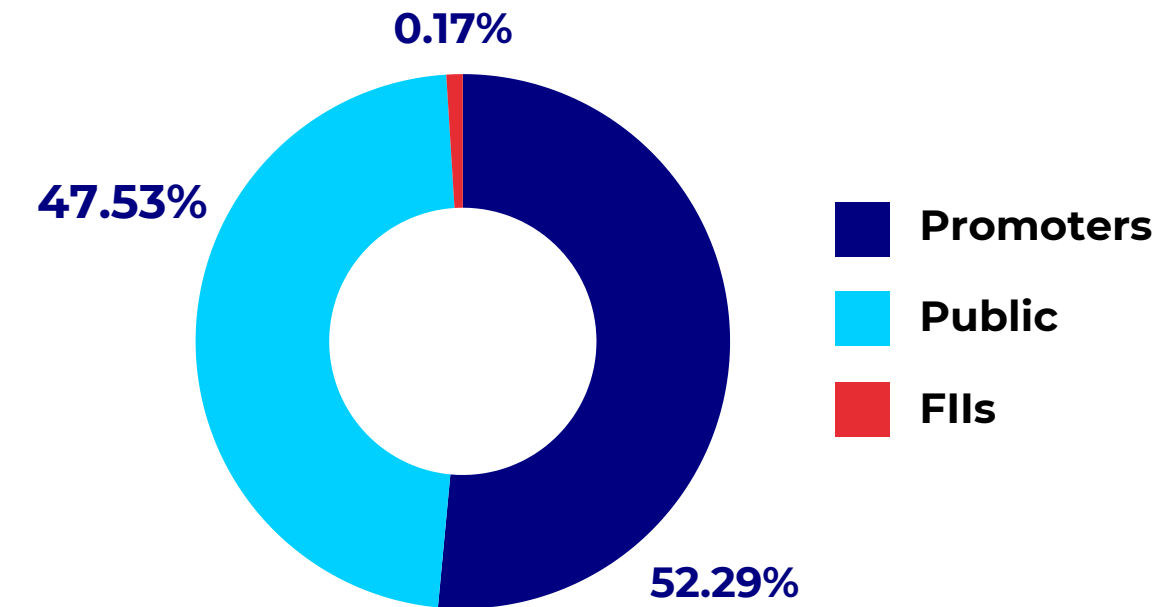
₹ in Crores

Particulars	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24
Equity Capital	3	4.13	4.13	10.55	11.46
Reserves	1.86	5.84	6.56	14.45	19.58
Borrowings	8.5	4.55	5.95	7.17	12.87
Other Liabilities	2.66	3.66	3.19	6.17	5.86
Total Liabilities	16.02	18.18	19.83	38.34	49.77
Fixed Assets	2.67	3.47	3.29	3.12	2.74
CWIP	0.05	0	0	0	0
Investments	0	0	0	0	0
Other Assets	13.3	14.71	16.54	35.22	47.03
Total Assets	16.02	18.18	19.83	38.34	49.77

Stock Information

BSE Code	543236
NSE Code	ATAM
Share Price	125
Market Capitalisation(INR in Crs)	144
No. of Outstanding Shares	11463000
52 week high	231
52 week low	115

Shareholding Pattern



Stock performance from November 2020 till 31st January, 2025





Valves, Fittings & Boiler Mountings

Get in touch

cs@atamfebi.com



DHVIJ PATEL | DARSHIL PANDYA

G12-14, 7th Floor- Commerce Centre,
Mumbai- 400034

Email : ir@merlincapital.co.in

Contact : +91 81048 55515