

August 14, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: ATALREAL

BSE Limited
25th Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 543911

Dear Sir,

Subject: Outcome of Board meeting of the Company held today i.e., Wednesday, August 14, 2024.
Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements), 2015

Sub: Outcome of Board Meeting pursuant to provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, we wish to inform you that the Board of Directors at its meeting held today, i.e., on 14th August 2024, inter alia, considered and approved the following:

1. Considered and approved the Unaudited Financial Statements for the quarter ended on June 30, 2024 with Limited Review Report are enclosed herewith for your record.
2. We refer to our outcome dated January 29, 2024, wherein we had informed that the Board of Directors of the company had approved the Raising of funds through issuance and allotment of equity shares for an aggregate amount of up to Rs. 27,00,00,000/- (Rupees Twenty-Seven Crores Only) on right issue basis in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time.

Pursuant to the above referred, we wish to inform you that the Board of Directors of the company, at its meeting held today i.e., August 14, 2024 has inter-alia considered and approved the following terms of the Rights Issue:

Sr. No.	Particulars	Description
1.	Instrument	Fully paid-up Equity Shares of face value of Rs.2/- each.
2.	Rights Issue Size	Approved the issue of 3,70,05,000 equity shares of face value of Rs. 2 each, for an aggregate amount of upto Rs. 25,90,35,000/- (Rupees Twenty-Five Crores Ninety Lakhs Thirty-Five Thousand Only).
3.	Rights Entitlement Ratio:	1 (One) Right Equity Shares for every 2 (Two) Existing Equity Shares held by the eligible shareholders as on the record date.
4.	Fractional Entitlement:	The Right Shares are being offered on a rights basis to existing Eligible Shareholders in the ratio of 1 Right Share for every 2 Equity Shares (1:2) held as on the Record Date. As per SEBI Rights Issue Circulars, the fractional entitlements are to be ignored.
5.	Rights Issue Price:	Rs. 7/- Per Equity Share, including a premium of Rs. 5/- per Equity Share.
6.	Terms of Payment:	The full amount is payable on application.
7.	Record Date:	Thursday, August 22, 2024 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in



Sr. No.	Particulars	Description
		the Rights Issue (" Eligible Equity Shareholders ")
8.	Rights Issue Period:	Rights Issue Opening Date: Monday, September 02, 2024. Last Date For Market Renunciation: Wednesday, September 04, 2024. Rights Issue Closing Date: Tuesday, September 10, 2024.
9.	ISIN for Rights Entitlement:	The Company has made arrangement with NSDL and CDSL for the credits of the Rights Entitlement in dematerialized form in the demat accounts of the eligible equity shareholders as on the Record date. The ISIN of such Rights Entitlement is INE0ALR20011. The Rights entitlement of the eligible equity shareholders as on the Record date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders under the abovementioned ISIN.
10.	Other terms of the Rights Issue (including renunciation):	To be included in the Letter of Offer to be filed by the Company with BSE Limited and NSE Limited.

Further the Board of Directors of our Company have considered and approved the following with respect to Rights Issue:

1. The Letter of Offer dated August 14, 2024 to be filed with BSE Limited ("**BSE**") and NSE Limited ("**NSE**"), Securities and Exchange Board of India ("**SEBI**") and other relevant authority as may be required.
2. Abridged Letter of Offer, Rights Entitlement Letter, Common Application Form and other issue related documents.

The meeting of the commenced at 05:00 P.M and concluded at 08 P.M.

Kindly take the same on record of your esteemed Exchange.

Thanking you,

For Atal Realtech Limited


Vijaygopal Parasram Atal
DIN: 00126667
Director



Date: August 14, 2024

Place: Nashik

Disclosure under Regulation 30 – Part A Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023.

Sr. No.	Particulars	Details
1.	Type of Security proposed to be issued	Equity Shares
2.	Type of Issuance	Rights Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	An aggregate amount of upto Rs. 25,90,35,000/- (Rupees Twenty-Five Crores Ninety Lakhs Thirty-Five Thousand Only).

Handwritten signature/initials in blue ink.





Limited Review Report on Unaudited Quarterly and year to date Standalone Financial Results of Atal Realtech Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Atal Realtech Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **Atal Realtech Limited** ('the Company') for the Quarter ended June 30, 2024 and year to date result for the period from April 01, 2024 to June 30, 2024 ('the Statement'). This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

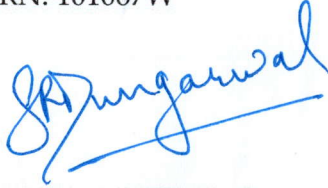
● BRANCH OFFICES ●

NASHIK : S-6, Utility Center, Sharanpur Road, Nashik - 422 002 ☎ : 0253 - 2317191.

PUNE : Flat No.: 01, 1st Floor, Classic Apartment, In Front of Reshma Society, RK Wine Galli, Satara Road, Bibewadi, Pune - 411 043 ☎ : 9403737373.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. S. Bedmutha & Co.
Chartered Accountants
FRN: 101067W



Smruti R. Dungarwal
Partner
Membership No: 144801
UDIN: 24138033BKCSJH6911

Date: 14th August, 2024
Place: Nashik

ATAL REALTECH LIMITED

CIN: L45400MH2012PLC234941

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

(Rs. In Lakhs)

Sr. No	Particulars	Quarter Ended		Year Ended	
		30th June, 2024	31st March 2024	30th June, 2023	31st March 2024
		Unaudited	Audited	Unaudited	Audited
	INCOME				
I	Revenue from operations	349.32	2,454.21	432.99	4,082.57
II	Other Income	14.85	4.06	1.83	13.03
III	Total Income	364	2,458	435	4,096
	EXPENDITURE				
IV	Purchase of Materials	342.60	342.48	492.31	1,302.71
	Direct Expenses	236.52	2,040.19	340.05	2,780.13
	Changes in Inventory of Finished Goods, Stock in Trade and Work in Progress	(385.30)	(339.45)	(555.08)	(859.66)
	Employee Benefits Expenses	54.37	53.65	45.05	204.03
	Financial Costs	33.50	40.87	45.70	169.70
	Depreciation and Amortization Expense	15.18	34.35	4.15	44.74
	Other Expenses	39.97	90.95	30.56	138.23
	Total Expenses	337	2,263	403	3,780
V	Profit before tax	27.32	195.23	32	316
VI	Tax expense:				
	(1) Current tax	7.75	65.45	6.32	88.81
	(2) Deferred tax liability / (asset)	-0.56	-6.39	2.60	(0.55)
	(3) Previous Year Tax Adjustment	-	12.86	-	12.98
VII	Profit/(Loss) for the year	20.13	123.31	23.16	214.46
VIII	Other Comprehensive Income / (Loss)				
	<u>Item that will not be subsequently reclassified to profit or loss</u>				
	Remeasurement of Defined Benefit Plan	-	(0.54)	-	(0.54)
	Fair Value Measurement of Investments	-	-	-	-
	Income tax effect relating to items that will not be subsequently reclassified to profit or loss:	-	-	-	-
	<u>Item that may be subsequently reclassified to profit or loss</u>				
	Income Tax relating to Item that will be subsequently reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income / (Loss) of the year	-	(0.54)	-	(0.54)
IX	Total Comprehensive Income / (Loss) of the year	20.13	122.77	23.16	213.92
X	EPS (face value of Rs.2/- each) Basic and Diluted (Rs)	0.03	0.17	0.16	0.29

For Atal Realtech Limited



Mr. Vijaygopal Atal
Managing Director
14-08-2024



Notes:			
1	The above unaudited financial results and statement of Assets & Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 14th August, 2024.		
2	<p>The Company adopted Indian Accounting Standard ("Ind AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.</p> <p>The Company has for the first time adopted Ind AS with a transition date of April 1, 2022 and with a financial year beginning from April 1, 2023.</p> <p>The Limited Review Report (in the format as prescribed by SEBI through its circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019) is annexed hereto alongwith the unaudited standalone and consolidated financial results. These results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.</p>		
3	The Company during this full year has not received any complaint from its Registrar & Share Transfer Agent.		
4	The company does not have reportable segment in line with the Indian Accounting Standard 108 (Ind AS 108) "Operating Segments" issued by the Institute of Chartered Accountants of India.		
5	The utilization of net proceeds of the IPO as stated in the Prospectus dated September 24th, 2020 and aggregating Rs. 201.48 Lakhs is as follows:		
	(Rs. In Lakhs)		
	Particulars	Object as per Prospectus	Actual Utilization
	Net Proceeds of the Fresh Issue	201.48	201.48
	Utilisation of funds (as on date)		
	Funding Working Capital Requirement	155.00	155.00
	General Corporate Purposes	46.48	46.48
6	Following is the reconciliation between Financial Results, as previously Reported under Previous GAAP and Ind AS:		
	Reconciliation of Profit:	Quarter Ended 30th June, 2024	Year ended 31st March, 2024 (Rs. In Lakhs)
		(Rs. In Lakh)	
	Net Profit as per previous Ind GAAP	29.08	213.93
	IND AS Impact Adjustments:		
	Effect of measuring investments at Fair Value through profit or loss		-
	Tax Impact		-
	Actuarial (gain) / loss on employee defined benefit plan, etc	-	0.54
	Others	-8.95	-0.00318
	Net Profit before OCI for the period under Ind AS	20.13	214.46
	Other Comprehensive Income under Ind AS		-
	Total Comprehensive Income under Ind AS	29.08	213.92
	Reconciliation of Equity	Amount (Rs. in Lakh)	Amount (Rs. in Lakh)
		Quarter Ended 30th June, 2024	Year ended 31st March, 2024 (Rs. In Lakhs)
		(Rs. In Lakh)	
	Equity as reported under previous GAAP	3791.36	3,771.23
	Effect of measuring Investments at fair Value through OCI		
	Others	-8.94700	-0.54318
	Equity as reported under Ind AS	3,782.42	3,770.69
7	The figures have been regrouped and/ or rearranged wherever considered necessary.		

For Atal Realtech Limited



Mr. Vijaygopal Atal
Managing Director
14-08-2024



Atal Realtech Limited

Additional information pursuant to Regulation 52(4) and 54(3) of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended for Standalone Financials as at and for the Quarter ended 30th June, 2024

Particulars	Quarter ended as on June 30, 2024	Quarter ended as on March 31, 2024	Quarter ended as on June 30, 2023	Year ended as on March 31, 2024
Debt-equity ratio (Total Debt/Total Equity)	0.39	0.24	0.40	0.24
Debt service coverage ratio (Earnings before Interest, tax and exceptional items/ Interest expense + Principal repayments made during the period for long term loans)	3.00	0.23	0.02	0.23
Interest service coverage ratio (Earnings before Interest, tax and exceptional items/ Interest expense)	1.82	5.78	1.70	2.86
Current ratio (Current assets/Current liabilities)	2.15	2.69	2.62	2.69
Long term debt to working capital (Non-current borrowings / Current assets less current liabilities excluding current maturities of long term borrowings)	0.06	0.05	0.12	0.05
Current liability ratio (Total current liabilities/ Total liabilities)	0.92	0.89	0.82	0.89
Total debts to total assets (Total debt/ Total assets)	0.22	0.16	0.26	0.16
Debtor turnover (in days) (Average trade receivables / Total revenue*365)	0.34	5.27	0.14	5.27
Operating margin (in %) Earnings before income, tax and exceptional items less other income / Total revenue from operations)	12.17%	7.78%	17.54%	7.42%
Net profit margin (in %) (Earnings after tax and exceptional items / Total revenue from operations)	5.76%	5.03%	5.35%	5.25%
Net worth (Equity share capital and other equity)	3,791	3,771	3,580	3,771
Bad debts to account receivable ratio	NA	NA	NA	NA
Inventory turnover	0.10	1.42	0.03	1.42
Debenture Redemption Reserve	NA	NA	NA	NA
Capital Redemption Reserve	NA	NA	NA	NA
Outstanding Redeemable Preference shares	NA	NA	NA	NA

For Atal Realtech Limited



Mr. Vijaygopal Atal
Managing Director
14-08-2024

