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Ref : ISC / 791 / 2015-16

31.03.2016

The Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex
Bandra East
Mumbai - 400 051.

Dear Sir,

Sub : Corporate Announcement - NSE Symbol : INDIANB.

We refer to our earlier letter dated March 08, 2016 conveying the approval accorded by Bank's Board to raise Basel III compliant Tier II or Additional Tier I Bonds for Rs.1100 crore in one or more tranches in the current or subsequent years based on the requirement. Accordingly, the Bank has successfully raised Rs.500 crore under Basel III compliant Additional Tier I Bonds on March 30, 2016 with a coupon of 11.15% p.a. from M/s Rural Electrification Corporation Limited.

The above are submitted in compliance to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and request you to take the same on record.

Yours faithfully,

(A Ganesh Rathnam)
Company Secretary & Compliance Officer