UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata – 700001

Board Sec/AT-1/328/2017

March 27, 2017

General Manager Department of Corporate Relations BSE Ltd. P. J. Tower, Dalal Street, Fort Mumbai – 400001 Scrip Code: UNITEDBNK (533171)	Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Code: UNITEDBNK

Dear Sir,

Sub: Issue of Additional Tier-I Bonds by the Bank

The Exchange is hereby informed that the Bank proposes to issue Unsecured, Subordinated, Fully Paid-Up, Non-Convertible, Listed, Basel III Compliant, Perpetual Debt Instruments in the nature of Debentures for inclusion in Additional Tier I Capital of face value of Rs.10.00 lacs each ("Bonds") of Rs.150 Crores with green shoe option of Rs.50 crores aggregating up to Rs.200 crores on private placement basis in terms of SEBI (Issue & Listing of Debt Securities) Regulation 2008 as amended, SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, RBI CIRCULAR RBI/2015-16/285 DBR.NO.BP.BC.71/ /21.06.201/2015-16 dated January 14, 2016, RBI Circular DBR.BP.BC.No.50/21.06.201/2016-17 dated February 02, 2017 and approval by the Board of the Bank dated February 11, 2016.

The issue is proposed to be opened and closed on March 29, 2017.

The same may please be taken on record and treated as compliance under applicable clauses of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended from time to time.

Thanking you,

Bikramjit Shom
Company Secretary & Compliance Officer