

ASTRON PAPER & BOARD MILL LIMITED
Registered Office:- D-702, SEVENTH FLOOR GANESH MERIDEN, OPP:- HIGH COURT, S.G.
HIGHWAY, AHMEDABAD, Gujarat, India, 380060
E-mail ID: cs@astronpaper.com, Contact No.: , Website: www.astronpaper.com
CIN: L21090GJ2010PLC063428

Date: 31-03-2026

To, Corporate Relationship Department BSE Limited P.J Tower, Dalal Street, Fort Mumbai – 400 001 Company Code: 540824	To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra- Mumbai-400 051 Company Code: Astron
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SUB: Resignation of Independent Director.

REF: Regulation 30 of SEBI (Listing Obligations and disclosure Requirements) Regulations 2015.

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), This is to inform that Mr. Sudhir Maheshwari (DIN: 07827789), vide his letter dated 25/03/2026 has tendered his resignation as an 25/03/2026, due to his preoccupation with other assignments. Consequently, he shall also cease to be a Chairman of the Audit Committee of the Company.

In terms of SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13 2023 read with Regulation 30, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the information required is given in the 'Annexure - I.

The letter of resignation from Mr. Sudhir Maheshwari (DIN: 07827789) was received on 30th March, 2026, at the close of office hours.

The letter of resignation is enclosed herewith as Annexure-II.

This is for your information and record.

For, Astron Paper & Board Mill Limited

KIRIT
GHANSHYAMB
HAI PATEL

Digitally signed by KIRIT GHANSHYAMBHAI PATEL
DN: c=IN, o=Personal, st=0082,
pseudoym=a14701b01a14909a201e1ed3370405d,
2.5.4.20=11745ee176a0844c9110460c0cc09a1c70d
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st= Gujarat,
serialNumber=81e181c1c3e180602b794012364020104
91ed837044a26ad50364e9c9a3c, cn=KIRIT
GHANSHYAMBHAI PATEL
Date: 2026.03.31 16:28:33 +05'30'

Kirit Patel
Managing Director
DIN: 03353684

Annexure I

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	
1.	Reason for change	Resignation of Mr. Sudhir Maheshwari (DIN: 07827789) as an Independent Director of the Company, due to his present and forthcoming commitments.
2.	Date of Resignation	Close of business hours of 25 th March, 2026
3.	Brief profile (in case of appointment of director)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Additional Information in case of resignation of an Independent Director		
5.	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure - II
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Sudhir Maheshwari (DIN: 07827789) has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

For, Astron Paper & Board Mill Limited

**KIRIT
GHANSHYAM
BHAJ PATEL**

Digitally signed by KIRIT GHANSHYAMBHAJ PATEL
DN: c=IN, o=Irronol, s=99e-0382,
pseudoym=a4470761a3f966a281e7c5370460d
2.5.4.20=11785e175a984c3910540c0e09da1c
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postalCode=380050, st=Gujarat,
serialNumber=81e86c1c92e180602b794012364602
018491ec05875044a326a00364e8c96a3c, cn=KIRIT
GHANSHYAMBHAJ PATEL
Date: 2026.03.11 16:29:15 +05'30'

**Kirit Patel
Managing Director
DIN: 03353684**

SUDHIR MAHESHWARI

303 STATUS TOWER-2,
MEMNAGAR, AHMEDABAD-52
CONTACT-9825367327

DATE - 25/03/2026

TO

THE BORAD OF DIRECTORS
ASTRON PAPER& BOARD MILL LTD
407, SATYAMEV EMINENCE,
B/S. SAPTAK BUNGALOWS, SCIENCE CITY ROAD,
SOLA, AHMEDABAD, GUJARAT,

SUBJECT: RESIGNATION FORM THE POSITION OF INDEPENDENT DIRECTOR

DEARSIR,

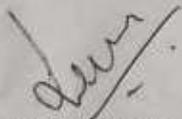
I AM WRITING TO FORMLLY SUBMIT MY RESIGNATION AS AN INDEPENDENT DIRECTOR OF ASTRON PAPER & BOARD MILL LIMITED WITH EFFECT FROM 25 MARCH 2026 DUE TO MY PRE- OCCUPATION WITH OTHER ASSIGNMENTS.

IT HAS BEEN PRIVILEGE TO SERVE ON THE BOARD AND CONTRIBUTE THE GROWTH AND SUCCESS OF OF ASTRON PAPER & BORAD MILL LIMITED. I AM GRATEFUL FOR THE OPPORTUNITIES AND EXPERIENCES I HAVE GAINED DURING MY TENURE. I WISH THE COMPANY A VERY BIRIGHT AND PROSPEROUS FUTURE IN THE TIMES TO COME.

I REQUEST BORD OF DIRECTOR TO TAKE MY RESIGNATION LETTER ON RECORD AND ARRANGE TO SUBMIT THE NECESSARY FORMS.

THANKING YOU

YOURS_SINCERELY



SUDHIR MAHESHWARI

DIN: 07827789