

Date: 18-11-2025

To, Corporate Relationship Department BSE Limited P.J Tower, Dalal Street, Fort Mumbai – 400 001 Company Code: 540824	To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra- Mumbai-400 051 Company Code: Astron
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Sub.: Intimation of Resignation of Statutory Auditors under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that M/s. SNDK & Associates LLP, Chartered Accountants (Firm Registration No. W100060), have tendered their resignation as Statutory Auditors of the Company with effect from 14th November, 2025.

The resignation has been accepted by the Company and the Audit Committee has taken note of the same. The reasons cited by the auditors include increased regulatory obligations, time constraints, and lack of timely availability of audit evidence from management. The auditors have confirmed that they have completed the limited review of the financial results for the quarter and half-year ended 30th September, 2025.

In compliance with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, the following disclosures are being made:

1. Reason for resignation: As stated by the auditors, the resignation is due to increased professional commitments, regulatory obligations, and inability to devote sufficient time to the audit of the Company.
2. Confirmation from the auditors: The auditors have confirmed that there are no other material reasons for resignation other than those stated in their resignation letter.
3. Efforts made by the auditors: The auditors have indicated that adequate and timely audit evidence was not made available by the management, which impacted their ability to carry out the audit effectively.



CIN : L21090GJ2010PLC063428

A UNIT UNDER MOU OF 5th VIBRANT GUJARAT GLOBAL INVESTORS SUMMITS 2011

Astron Paper & Board Mill Ltd.

Office : D-702, 7th Floor, Ganesh Meridian, Opp. High Court, S.G. Highway, Ahmedabad-380 060. Gujarat, INDIA.

Tel. : +91-79 40081221, E-mail : info@astronpaper.com | Website: www.astronpaper.com

Unit-1 : Survey No.: 52/1-2, 53/1-2, 49/1-2, 50, 51/1-2-3, 54, 55, Village Sukhpur, Tal.: Halvad, Dist.: Morbi, Gujarat-363 330. Mo.: +91-9099006365

Unit-2 : Survey No.: 64/1, Chubdak SIM, Nr. Ratnal Essar Petrol Pump, Bhui-Anjar Highway, Bhui-Kutch - 370105. Mo.: +91-6359969720



The Company is in the process of initiating steps to fill the casual vacancy caused by the resignation, in accordance with the provisions of the Companies Act, 2013.

This intimation is being made without awaiting any further correspondence from the auditors, in order to ensure timely compliance with SEBI LODR Regulations.

We request you to take the above on your record.

For, Astron Paper & Board Mill Limited

KIRIT
GHANSHYA
MBHAI
PATEL

Digitally signed by KIRIT GHANSHYA MBHAI
PATEL
DN: c=IN, o=Astron Paper & Board Mill Limited,
ou=Corporate, email=kirit.patel@astronpaper.com,
serial=11745, cn=Kirit Ghanshya MBhai Patel
Date: 2025.11.20 15:33:31 +05'30'

Kirit Patel

Managing Director

DIN: 03353684

SNDK & Associates LLP	CA Kishan Kanani, FCA, M. Com, LLB CA Sanskriti Jain, B. Com, FCA
LLPIN:-AAD-3828	202, 2nd Floor, Shaival Plaza Nr. Gujarat College Road Ellisbridge, Ahmedabad- 380006 Mob. No.9727748898 sndkassociates@gmail.com

Date: 14th November, 2025

**To,
The Board of Directors & Chairman Audit Committee,
ASTRON PAPER & BOARD MILL LIMITED
D-702,
Seventh Floor
Ganesh Meriden,
Opp:- High Court, S.G. Highway,
Ahmedabad – 380060**

Sub: Resignation As Statutory Auditors of Your Company

Dear Sirs,

We, refer to our appointment as Statutory Auditors of your company **ASTRON PAPER & BOARD MILL LIMITED ("the company")**, pursuant to the resolution of the members of the company passed as per the provisions of the Companies Act.

We refer to our verbal communication from time to time and discussion thereon wherein we brought to your kind attention continuous amendments and changes regarding reporting and disclosures on the financial statements under the Companies Act, 2013, the SEBI Act, 1992 and other various applicable statutes under which we are required to verify documents and details report thereon.

The continuous amendments and updation in applicable statutes require more dedicated attention and efforts involving higher cost and time attention. Further, while carrying out our assignment apart from statutory requirement, we are also required to comply with Auditing Standards and Regulations as notified by ICAI. This also require to carry out assignment with due professional care and application of standards.

Under the circumstances, our duties as statutory auditors have increased many fold specifically to comply with quality standards and statutory reporting provisions and be more vigilant. However, as an auditor we have to mainly reply upon the management of the company as to providing sufficient appropriate audit evidences, information and explanations and other details.

However, in spite of our communication and request regarding providing required documents and details to carry out our audit of financial statements, the management of the company has not been able to provide us adequate and proper details and documents in timely manner.



Further, recently we have been carrying out professional services which requires more of our time attention and regular working and involvement of all of the partners and staff.

As you must be aware the timely compliance of regulatory requirement requires timely provision of services. However, due to our present continuous engagement and involvement in services we are providing, it will not be possible for us to devote appropriate time for providing services to your company as statutory auditors.

Under the circumstances, at the meeting of the partners of the firm we have re-assessed Possibility and ability to continue as the statutory auditors of the company and after due deliberations above factors, we have decided not to continue as statutory auditors of your company with immediate effect i.e. with effect from 14th November, 2025.

We hereby intimate your goodself that we hereby resign as statutory auditors of your company with immediate effect i.e. with effect from 14th November, 2025.

Kindly accept our resignation and intimate MCA, SEBI and other statutory authorities where it is required to be intimated and file required forms in this regard.

We have already completed our Limited Review assignment on quarterly and half yearly results for the quarter and half year ended 30th September, 2025 in terms of regulation 52 of LODR on standalone and consolidated financial results.

We are thankful to the Board of Director, CFO, Audit Committee and other staff members for their co-operation extended to us during our tenure as the statutory auditors of the company.

Thanking You.
Yours Faithfully

FOR, S N D K & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG.NO.: W100060

CA Kishan R. Kanani
Partner
M. No: 192347
Place : Ahmedabad

