

**ASTRON PAPER & BOARD MILL LIMITED**

(Under Corporate Insolvency Resolution Process)

**CA ATUL J SHETH – RP**

B-27, Saiyam Apartments, Near Nehru Nagar, Ambawadi,

Ahmedabad – 380 015

Email: [astroncirp@gmail.com](mailto:astroncirp@gmail.com); [atulshethip@gmail.com](mailto:atulshethip@gmail.com)

September 15, 2026

The Secretary / Corporate Relationship Dept.  
The Bombay Stock Exchange Limited  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400001.

The Manager  
Listing Department,  
National Stock Exchange of India Ltd.  
'Exchange Plaza', C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400051.

Stock Code: 540824

Stock Code: ASTRON

Ref: ISIN INE646X01014

Dear Sir / Madam,

Sub: Intimation regarding Application filed under Section 60(5)(c) of the Insolvency and Bankruptcy Code, 2016 read with Section 425 of the Companies Act, 2013 and Rule 11 of the National Company Law Tribunal Rules, 2016 for seeking initiation of contempt proceedings against the Respondent for non-compliance of order dated 11.05.2026 passed in CP(IB) 316 of 2025 on 10.09.2026 in the matter of Astron Paper & Board Mills Limited- Under Corporate Insolvency Resolution Process ("Corporate Debtor")

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We write on behalf of Astron Paper & Board Mill Limited ("Corporate Debtor") with reference to application filed under Section 60(5)(c) of the Insolvency and Bankruptcy Code, 2016 read with Section 425 of the Companies Act, 2013 and Rule 11 of the National Company Law Tribunal Rules, 2016 for seeking initiation of contempt proceedings against the Respondent for non-compliance of order dated 11.05.2026 passed in CP(IB) 316 of 2025 on 10.09.2026 in the matter of Astron Paper & Board Mills Limited- Under CIRP.

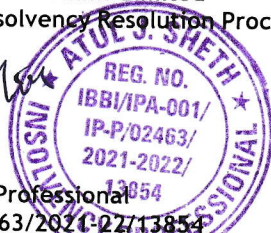
In this regard, we wish to bring to your kind attention that the Corporate Insolvency Resolution Process (CIRP) of the Corporate Debtor commenced on 11 May 2026 pursuant to the order passed by the Hon'ble National Company Law Tribunal ("Hon'ble NCLT"). Consequently, the management and affairs of the Corporate Debtor are being conducted in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") under the supervision of the Resolution Professional.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions, we hereby inform the Exchange that an application has been filed before the Hon'ble National Company Law Tribunal, Ahmedabad Bench, on 10.09.2026 under Section 60(5)(c) of the Insolvency and Bankruptcy Code, 2016 read with Section 425 of the Companies Act, 2013 and Rule 11 of the National Company Law Tribunal Rules, 2016, seeking initiation of appropriate contempt proceedings against the Respondent for non-compliance with the order dated 11.05.2026 passed by the Hon'ble NCLT in CP(IB) 316 of 2025.

The Hon'ble NCLT, vide its order dated 11.05.2026, had, inter alia, directed the Operational Creditor to deposit/pay an amount of Rs. 2,00,000/- (Rupees Two Lakhs only) in advance within a period of two weeks from the date of receipt of the said order. The said order was received by the OC on 11.05.2026. Accordingly, the period stipulated by the Hon'ble NCLT for making the aforesaid payment expired upon completion of two weeks from the date of receipt of the order. However, despite the specific direction of the Hon'ble NCLT, the OC has failed and neglected to make the payment of Rs. 2,00,000/- as directed. In view of the aforesaid non-compliance, the application has been filed before the Hon'ble NCLT seeking appropriate directions and initiation of contempt proceedings against the Respondent for willful/non-compliance of the order dated 11.05.2026.

Yours faithfully,  
For Astron Paper & Board Mills Limited  
(Under Corporate Insolvency Resolution Process)

  
Atul Sheth  
Deemed Resolution Professional  
IBBI/PA-001/IP-P02463/2021-22/13854



Authorization for Assignment valid till June 30, 2027  
B-27, Saiyam Apartments, Near Nehru Nagar, Ambawadi,  
Near L Colony, Ahmedabad, Gujarat-380015.  
Email: [astroncirp@gmail.com](mailto:astroncirp@gmail.com)