

ASTRON PAPER & BOARD MILL LIMITED

(Under Corporate Insolvency Resolution Process)

CA ATUL J SHETH – RPB-27, Saiyam Apartments, Near Nehru Nagar, Ambawadi,
Ahmedabad – 380 015Email: astroncirp@gmail.com; atulshethip@gmail.com

The Secretary / Corporate Relationship Dept.
The Bombay Stock Exchange Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

Stock Code: 540824

Ref: ISIN INE646X01014

The Manager
Listing Department,
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051.

Stock Code: ASTRON

September 15, 2026

Dear Sir / Madam,

Sub: Intimation regarding delay in conducting the Annual General Meeting due to non-finalization of Annual Records and subsequent commencement of Corporate Insolvency Resolution Process in the matter of Astron Paper & Board Mills Limited- Under Corporate Insolvency Resolution Process ("Corporate Debtor")

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We write on behalf of Astron Paper & Board Mill Limited ("Corporate Debtor") with reference to Intimation regarding commencement of E-Voting for the matters considered at the 4th Meeting of the Committee of Creditors in the matter of Astron Paper & Board Mills Limited- Under CIRP.

In this regard, we wish to bring to your kind attention that the Corporate Insolvency Resolution Process (CIRP) of the Corporate Debtor commenced on 11 May 2026 pursuant to the order passed by the Hon'ble National Company Law Tribunal ("Hon'ble NCLT"). Consequently, the management and affairs of the Corporate Debtor are being conducted in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") under the supervision of the Resolution Professional.

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the Exchange regarding the delay in conducting the Annual General Meeting of Astron Paper & Board Mills Limited.

The AGM could not be conducted within the prescribed timeline primarily due to the non-finalization of the annual records and financial records of the Company. The process of finalization of the requisite annual records was pending, which consequently resulted in a delay in completing the necessary statutory compliances and convening the AGM.

Subsequently, the Corporate Insolvency Resolution Process of the Company was commenced with effect from 11.05.2026 pursuant to the order passed by the Hon'ble National Company Law Tribunal, Ahmedabad, in C.P.(IB)/316(AHM)2025. Upon commencement of the CIRP, the affairs of the Company are being conducted in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") and the applicable regulations framed thereunder. Accordingly, the Resolution Professional is taking necessary steps for completion/finalization of the pending statutory records and compliances and for addressing the requirements relating to convening of the AGM, as applicable.

The delay in conducting the AGM is therefore attributable to the aforesaid circumstances, including the pending finalization of annual records and the subsequent commencement of CIRP. The Company/Resolution Professional shall take necessary steps for completing the pending statutory compliances and convening the AGM in accordance with the applicable provisions of the Companies Act, 2013, IBC, SEBI LODR Regulations and other applicable laws, subject to the orders/directions of the Hon'ble NCLT and the circumstances prevailing during the CIRP. The Company shall keep the Stock Exchange informed of further material developments in this regard. You are requested to take the above information on record.

Yours faithfully,
For Astron Paper & Board Mills Limited- Under CIRP

Atul Sheth
Atul Sheth

Deemed Resolution Professional

IBBI/IPA-001/IP-P02463/2021-22/13854

Authorization for Assignment valid till June 30, 2027

B-27, Saiyam Apartments, Near Nehru Nagar, Ambawadi,
Near L Colony, Ahmedabad, Gujarat-380015.Email: astroncirp@gmail.com