

**Apbml/Exch./2024-25/18**  
**14<sup>th</sup> August, 2024**

<b>To,</b> <b>Corporate Relationship Department</b> <b>BSE Limited</b> P.J Tower, Dalal Street, Fort Mumbai – 400 001 Company Code: 540824	<b>To,</b> <b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra- Mumbai-400 051 Company Code: Astron
---	---

**Sub.: Financial Results & Outcome of Board Meeting dated 14<sup>th</sup> August, 2024**

Dear Sir / Madam,

The Board of Directors in meeting held on today, approved following businesses:

1. On the recommendations of Audit Committee Meeting held on 14<sup>th</sup> August, 2024, Pursuant to the proviso to Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors have approved the Un-Audited Financial Results (standalone and consolidated) for the first quarter ended on 30<sup>th</sup> June, 2024.

Further, we would like to inform that M/s. SNDK & ASSOCIATES LLP, Statutory Auditors have issued audit reports with unmodified opinion on Un-audited Financial Results (Standalone and Consolidated) for the first quarter ended on 30<sup>th</sup> June, 2024.

2. Based on the recommendation of the Nomination and Remuneration Committee, the Board considered and unanimously approved the re-appointment of Mr. Ramakant Patel (DIN: 00233423) as a Whole-time Director ('WTD') designated as Executive Director for a further period of five years effective 01<sup>st</sup> October, 2024, through 30<sup>th</sup> September, 2029. This re-appointment is subject to the approval of the Shareholders of the Company.

Present tenure of Mr. Ramakant Patel as a WTD of the Company will conclude on 30<sup>th</sup> September, 2024. Further, he is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

The details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as **Annexure 'A'**.

The meeting of the Board commenced at 10:00 AM and concluded at 6:15 PM.

Kindly take on your record.

**For, Astron Paper & Board Mill Limited**

**Hina Ronak Patel**

**Company Secretary & Compliance Officer**

**Reg. Office:** D-702, Ganesh Meridian, Opp. High Court, S G Highway, Ahmedabad-380060.

**Phone No:** +91 079 – 40081221

**Email id:** [info@astronpaper.com](mailto:info@astronpaper.com)

**Website:** [www.astronpaper.com](http://www.astronpaper.com)

**CIN:** L21090GJ2010PLC063428

### Annexure 'A'

Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment
Date of Appointment/ reappointment /cessation (as applicable) and term of appointment /reappointment	Re-appointed as a Whole Time Director of the Company for a term of 5 years with effect from 01 <sup>st</sup> October, 2024, subject to approval of the shareholders.
Brief Profile (in case of appointment)	Mr. Ramakant Patel is the Promoter and Executive Director of our Company. He has been on the Board of Directors of our Company since its incorporation. He has over two decades of work experience in packaging and paper industry. Subsequently, he joined Shreerangam Packaging Private Limited as a Director in January, 2006 and continues to be a director till date. He currently looks after the marketing strategies of the Company.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Ramakant Patel is not related to any Director on the Board of the Company.
Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. Ramakant Patel is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

**Reg. Office:** D-702, Ganesh Meridian, Opp. High Court, S G Highway, Ahmedabad-380060.

**Phone No:** +91 079 – 40081221

**Email id:** [info@astronpaper.com](mailto:info@astronpaper.com)

**Website:** [www.astronpaper.com](http://www.astronpaper.com)

**CIN:** L21090GJ2010PLC063428

<b>SNDK &amp; Associates LLP</b>	CA Kishan Kanani, ACA, M. Com, LLB CA Sanskriti Jain, B. Com, ACA
<b>LLPIN:-AAD-3828</b>	10-B, Government Servant Co-Op Soc, Opp. Municipal Market, C. G. Road, Navrangpura, Ahmedabad- 380009
	Mob. No.9727748898 sndkassociates@gmail.com

**UDIN: 24192347BKA00Z5576**

**Independent Auditor's Review Report On Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report to,  
The Board of Directors of,  
Astron Paper & Board Mill Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Astron Paper & Board Mill Limited ("the Company"), for the quarter ended on 30<sup>th</sup> June, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures



applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We draw attention to value at which inventory as at 30<sup>th</sup> June, 2024 has been carried in the books of account of the company for the results for the quarter ended 30<sup>th</sup> June, 2024. The company has availed working capital loans from various banks and as per terms of sanction with various banks, the company is required to submit monthly stock statement containing value of inventory to the banks. In absence of availability of stock statement as submitted by the company for the month/quarter ended 30<sup>th</sup> June, 2024 for our review, we are unable to comment as to whether there is any variation between the value of inventory as reported by the company to the bank for the month/quarter ended 30<sup>th</sup> June, 2024 and the value at which inventory has been carried in the books of account for the results for the quarter ended 30<sup>th</sup> Jun, 2024. Accordingly, we are unable to review stock statement for the month/quarter ended 30<sup>th</sup> June, 2024 as submitted by the company to the banks and its consequential effects, if any, on the reported figures of profit/loss of the company for the quarter ended 30<sup>th</sup> June, 2024.
5. The company incurred losses in the financial year 2022-23, 2023-24 as well as for the quarter ended 30<sup>th</sup> June, 2024 having significant impact on the net-worth of company. The company has accounted deferred tax assets on the basis of unused tax losses and tax credits as carried forward as at 30<sup>th</sup> June, 2024 assuming that it is probable the sufficient future taxable profits will be available against which the available carried forward balances of unused tax losses and tax credits can be adjusted. Had this assumption not been made by the company, the net losses after tax for the quarter ended 30<sup>th</sup> June, 2024 would have been higher by Rs. 3.68 crores.
6. Based on our review conducted as above, except for the matters specified in para 4 and 5 above and 'Emphasis of Matter Paragraph' as given below, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified



under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**7. Emphasis of Matter:**

- i. The current trade receivables include export trade receivable of Rs. 1.56 crores outstanding for more than three years which the company has considered as good for recovery against which no provision for doubtful debts has been made by the company. Non-provision of such doubtful debts of Rs. 1.56 crores has resulted into understatement of loss.
- ii. The company has given loans and advances being outstanding since 31<sup>st</sup> March, 2023 of Rs. 20.85 Crores to its wholly owned subsidiary company Balaram Papers Private Limited. The company has charged interest on loans and advances of Rs. 20.85 crores. However, no interest has been charged on loans and advances of Rs. 6.63 crores granted in the financial year 2023-24 and further loans and advances of Rs. 0.95 crores granted during the quarter ended 30<sup>th</sup> June, 2024. Non charging of interest on loans and advances of has resulted into over statement of loss of Rs. 0.17 crores.
- iii. GST Subsidy Claim amounting to Rs. 8.25 crores had been accounted in the financial year 2021-22 as Revenue from Operations. However, no amount has been realized upto the end of current quarter ending on 30<sup>th</sup> June, 2024.
- iv. The Assessing Officer, Central Circle 1(1), Ahmedabad has made addition of expenses of Rs. 0.84 crores incurred by the company towards Detention Charges in the financial year 2021-22 treating the same as penalty. The company has filed appeal before Commissioner of Income Tax (Appeal) under section 246A(1). The proceedings for the same are pending for adjudication.
- v. The Income Tax Authorities had carried out search operations from 26<sup>th</sup> May, 2022 to 29<sup>th</sup> May, 2022 at the registered office of the company. Subsequent to search operations assessment proceedings were carried out by the Assessing Officer, Central Circle 1(1), Ahmedabad making an addition of Rs. 53.22 crores (Rs. 38.81 crores on protective basis) to total taxable income under various sections vide order under section 143(3) and has raised demand of Rs. 51.77





crores. The company has filed appeal before Commissioner of Income Tax (Appeal) under section 246A(1). The proceedings for the same are pending for adjudication.

- vi. The company has paid Rs. 0.31 crores under protest against the RCM Liabilities on ocean freight. The proceedings for the same are pending for adjudication. The amount of Rs. 0.31 crores as paid has been considered as current financial assets in the financial statements.
- vii. The current financial assets include an amount of Rs. 3.54 crores recoverable from insurance company on account of goods destroyed in fire. The fire occurred in the financial year 2020-21 and the claim is pending for recovery since the financial year 2020-21. No recovery has been made against the fire claim during the current financial year. As informed to us by the directors of the company, the matter is pending at appropriate legal forum for recovery.

Our conclusion except for effects of non-provision for doubtful debts and interest on loans to subsidiary specified as above is not modified.

FOR, S N D K & ASSOCIATES LLP,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO.: W10060

DATE: AUGUST 14, 2024  
PLACE: AHMEDABAD

  
  
KISHAN R. KANANI  
PARTNER  
M. NO.: 192347

Astron Paper & Board Mill Limited

CIN: L21090GJ2010PLC063428

Reg. Off: D- 702, Seventh Floor, Ganesh Meridian, Opp.High Court

S.G Highway, Ahmedabad- 380060.



**Statement of Standalone Un-audited Financial Results for the Quarter 30th June , 2024**

(Amount in Lakhs)

Particulars	Quarter Ended			Year Ended
	30 June 2024	31 March 2024	30 June 2023	31 Mar 2024
	Un-audited	Audited	Un-audited	Audited
<b>INCOME</b>				
I Revenue From Operations	5,814.67	7,840.21	7,838.24	31,078.77
II Other Income	70.96	57.22	29.75	160.77
<b>III Total Revenue (I+II)</b>	<b>5,885.63</b>	<b>7,897.43</b>	<b>7,867.99</b>	<b>31,239.54</b>
<b>IV EXPENSES</b>				
a) Cost of Material Consumed	4,869.34	5,649.33	5,644.28	22,182.14
b) Purchase of Stock In Trade	-	-	-	-
c) Change in Inventories of Finished Goods, Work in Progress	156.55	391.70	-291.27	-16.83
d) Employee Benefit Expenses	314.36	401.49	350.19	1,509.51
e) Finance Cost	263.09	278.73	244.40	1,053.55
f) Depreciation and Amortisation Expenses	167.86	155.54	166.81	636.32
g) Other Expenses	1,371.74	1,812.96	1,906.52	7,098.24
<b>Total Expenses</b>	<b>7,142.94</b>	<b>8,689.75</b>	<b>8,020.94</b>	<b>32,462.93</b>
<b>V Profit before exceptional and extra ordinary items and Tax(III-IV)</b>	<b>-1,257.31</b>	<b>-792.32</b>	<b>-152.95</b>	<b>-1,223.39</b>
VI Exceptional/Extra Ordinary Items	-	-	-	-
<b>VII Profit Before Tax (V-VI)</b>	<b>-1,257.31</b>	<b>-792.32</b>	<b>-152.95</b>	<b>-1,223.39</b>
<b>VIII Tax Expense</b>				
a) Current Tax	-	-	-	-
b) MAT Credit	-	-	-	-
c) Deferred Tax	367.68	294.55	35.49	345.34
<b>IX Profit For The Period (VII-VIII)</b>	<b>-889.63</b>	<b>-497.77</b>	<b>-117.46</b>	<b>-878.05</b>
<b>X Other Comprehensive Income</b>				
a) Items that will not be reclassified to profit or loss	6.83	2.37	-1.65	4.07
Income Tax related to above	-1.99	-0.69	0.48	-1.19
b) Items that will be reclassified to profit or loss	-	-	-	-
Income Tax related to above	-	-	-	-
<b>Total Other Comprehensive income for the period(net of tax)</b>	<b>4.84</b>	<b>1.68</b>	<b>-1.17</b>	<b>2.88</b>
<b>XI Net Profit after other comprehensive income for the Period (IX+X)</b>	<b>-884.79</b>	<b>-496.09</b>	<b>-118.63</b>	<b>-875.17</b>
<b>XII Paid Up Equity Capital (Face Value of Rs 10 each)</b>	<b>4,650.00</b>	<b>4,650.00</b>	<b>4,650.00</b>	<b>4,650.00</b>
<b>XIII Other Equity excluding revaluation reserve</b>				<b>10,564.08</b>
<b>XIV Earning Per Equity Share</b>				
i) Basic EPS	-1.91	-1.07	-0.25	-1.88
ii) Diluted EPS	-1.91	-1.07	-0.25	-1.88
(See accompanying notes to financial result)				

**Notes:**

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 14th August, 2024.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

Date: 14th August 2024

Place: Ahmedabad

For, Astron Paper & Board Mill Limited



21/8/24  
Kirit Patel  
Chairman & Managing Director  
(DIN: 03353684)



<b>SNDK &amp; Associates LLP</b>	CA Kishan Kanani, ACA, M. Com, LLB CA Sanskriti Jain, B. Com, ACA
<b>LLPIN:-AAD-3828</b>	10-B, Government Servant Co-Op Soc, Opp. Municipal Market, C. G. Road, Navrangpura, Ahmedabad- 380009 Mob. No.9727748898 sndkassociates@gmail.com

UDIN: 24192347BKAOPA4859

**Independent Auditor's Review Report On Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Review Report to,  
The Board of Directors of,  
Astron Paper & Board Mill Limited

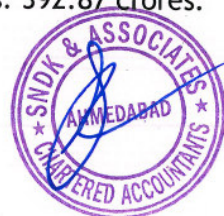
1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Astron Paper & Board Mill Limited ("the Holding Company") and its subsidiary Balam Papers Private Limited (together referred to as "Group"), for the quarter ended 30<sup>th</sup> June, 2024 ("the Statement"), attached herewith being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A



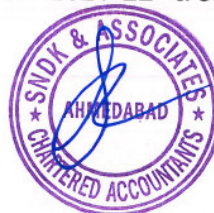
review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. We draw attention to value at which inventory as at 30<sup>th</sup> June, 2024 has been carried in the books of account of the holding company for the results for the quarter ended 30<sup>th</sup> June, 2024. The holding company has availed working capital loans from various banks and as per terms of sanction with various banks, the holding company is required to submit monthly stock statement containing value of inventory to the banks. In absence of availability of stock statement as submitted by the holding company for the month/quarter ended 30<sup>th</sup> June, 2024 for our review, we are unable to comment as to whether there is any variation between the value of inventory as reported by the holding company to the bank for the month/quarter ended 30<sup>th</sup> June, 2024 and the value at which inventory has been carried in the books of account for the results for the quarter ended 30<sup>th</sup> Jun, 2024. Accordingly, we are unable to review stock statement for the month/quarter ended 30<sup>th</sup> June, 2024 as submitted by the holding company to the banks and its consequential effects, if any, on the reported figures of profit/loss of the company for the quarter ended 30<sup>th</sup> June, 2024.
5. The group incurred losses in the financial year 2022-23, 2023-24 as well as for the quarter ended 30<sup>th</sup> June, 2024 having significant impact on the net-worth of group. The group has accounted deferred tax assets on the basis of unused tax losses and tax credits as carried forward as at 30<sup>th</sup> June, 2024 assuming that it is probable the sufficient future taxable profits will be available against which the available carried forward balances of unused tax losses and tax credits can be adjusted. Had this assumption not been made by the group, the net losses after tax for the quarter ended 30<sup>th</sup> June, 2024 would have been higher by Rs. 392.87 crores.



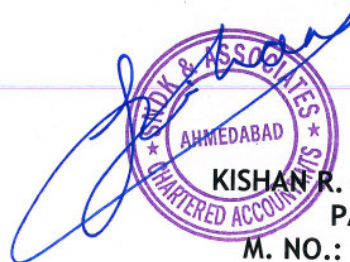
6. The consolidated Financial Results include the Un-audited Financial Results of a Wholly Owned Subsidiary "Balaram Papers Private Limited" for the quarter ended on 30<sup>th</sup> June, 2024 whose interim financial results reflect net revenue from operations of Rs. 0.28 crores and Net Loss before Tax of Rs. 0.87 crores. These Un-audited interim financial results have been approved and furnished to us by the management of holding company and our conclusion on the statement is based solely on such Un-audited interim financial results and other Un-audited financial information.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above except for the matters specified in para 4 and 5 above and 'Emphasis of Matter Paragraph' as given below, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 8. Emphasis of Matter:**
- i. The current trade receivables of holding company include export trade receivable of Rs. 1.56 crores outstanding for more than three years which the holding company has considered as good for recovery against which no provision for doubtful debts has been made by the holding company. Non-provision of such doubtful debts of Rs. 1.56 crores has resulted into understatement of loss.
  - ii. GST Subsidy Claim amounting to Rs. 8.25 crores had been accounted in the financial year 2021-22 as Revenue from Operations by the holding company. However, no amount has been realized upto the end of current quarter ending on 30<sup>th</sup> June, 2024.
  - iii. The Assessing Officer, Central Circle 1(1), Ahmedabad has made addition of expenses of Rs. 0.84 crores incurred by the holding company towards Detention Charges in the financial year 2021-22 treating the same as



- penalty. The holding company has filed appeal before Commissioner of Income Tax (Appeal) under section 246A(1). The proceedings for the same are pending for adjudication.
- iv. The Income Tax Authorities had carried out search operations from 26th May, 2022 to 29th May, 2022 at the registered office of the company. Subsequent to search operations assessment proceedings were carried out by the Assessing Officer, Central Circle 1(1), Ahmedabad making an addition of Rs. 53.22 crores (Rs. 38.81 crores on protective basis) in case of holding company and of Rs. 4.81 crores in case of subsidiary company to total taxable income under various sections vide order under section 143(3) and has raised demand of Rs. 56.36 crores on the group. The group has filed appeal before Commissioner of Income Tax (Appeal) under section 246A(1). The proceedings for the same are pending for adjudication.
- v. The holding company has paid Rs. 0.31 crores under protest against the RCM Liabilities on ocean freight. The proceedings for the same are pending for adjudication. The amount of Rs. 0.31 crores as paid has been considered as current financial assets in the financial statements.
- vi. The current financial assets of the holding company include an amount of Rs. 3.54 crores recoverable from insurance company on account of goods destroyed in fire. The fire occurred in the financial year 2020-21 and the claim is pending for recovery since the financial year 2020-21. No recovery has been made against the fire claim during the current financial year. As informed to us by the directors of the holding company, the matter is pending at appropriate legal forum for recovery.

Our conclusion except for effects of non-provision for doubtful debts specified as above is not modified.

FOR, S N D K & ASSOCIATES LLP,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO.: W10060



KISHAN R. KANANI  
PARTNER  
M. NO.: 192347

DATE: AUGUST 14, 2024  
PLACE: AHMEDABAD

Astron Paper & Board Mill Limited

CIN: L21090GJ2010PLC063428

Reg. Off: D- 702, Seventh Floor, Ganesh Meridian, Opp.High Co  
S.G Highway, Ahmedabad- 380060.



**Statement of Consolidated Un-audited Financial Results for the Quarter Ended 30th June, 2024.**

(Amount in Lakhs)

Particulars	Quarter Ended			Year Ended	
	30 June 2024	31 Mar 2024	30 June 2023	31 Mar 2024	
	Un-audited	Audited	Un-audited	Audited	
<b>INCOME</b>					
I Revenue From Operations	5,842.83	7,840.21	7,838.24	31,078.77	
II Other Income	24.76	52.81	4.37	79.84	
<b>III Total Revenue (I+II)</b>	<b>5,867.59</b>	<b>7,893.02</b>	<b>7,842.61</b>	<b>31,158.61</b>	
<b>IV EXPENSES</b>					
a) Cost of Material Consumed	4,869.34	5,654.73	5,644.28	22,183.02	
b) Purchase of Stock In Trade	26.20	-	-	-	
c) Change in Inventories of Finished Goods, Work in Progress	156.55	390.81	-291.27	-17.72	
d) Employee Benefit Expenses	320.09	409.11	357.83	1,539.32	
e) Finance Cost	269.96	293.28	264.54	1,122.90	
f) Depreciation and Amortisation Expenses	190.67	178.42	189.45	727.33	
g) Other Expenses	1,378.59	1,826.18	1,927.06	7,165.25	
<b>Total Expenses</b>	<b>7,211.40</b>	<b>8,752.53</b>	<b>8,091.89</b>	<b>32,720.10</b>	
<b>V Profit before exceptional and extra ordinary items and Tax(III-IV)</b>	<b>-1,343.81</b>	<b>-859.51</b>	<b>-249.28</b>	<b>-1,561.49</b>	
VI Exceptional/Extra Ordinary Items	-	-	-	-	
<b>VII Profit Before Tax (V-VI)</b>	<b>-1,343.81</b>	<b>-859.51</b>	<b>-249.28</b>	<b>-1,561.49</b>	
<b>VIII Tax Expense</b>					
a) Current Tax	-	-	-	-	
b) MAT Credit	-	-	-	-	
c) Deferred Tax	392.87	246.59	60.61	440.76	
<b>IX Profit For The Period (VII-VIII)</b>	<b>-950.94</b>	<b>-612.92</b>	<b>-188.67</b>	<b>-1,120.73</b>	
<b>X Other Comprehensive Income</b>					
a) Items that will not be reclassified to profit or loss	6.83	2.37	-1.65	4.07	
Income Tax related to above	-1.99	-0.70	0.48	-1.19	
b) Items that will be reclassified to profit or loss	-	-	-	-	
Income Tax related to above	-	-	-	-	
<b>Total Other Comprehensive income for the period(net of tax)</b>	<b>4.84</b>	<b>1.67</b>	<b>-1.17</b>	<b>2.88</b>	
<b>XI Net Profit after other comprehensive income for the Period (IX+X)</b>	<b>-946.10</b>	<b>-611.25</b>	<b>-189.84</b>	<b>-1,117.85</b>	
<b>XII Paid Up Equity Capital (Face Value of Rs 10 each)</b>	<b>4,650.00</b>	<b>4,650.00</b>	<b>4,650.00</b>	<b>4,650.00</b>	
<b>XIII Other Equity excluding revaluation reserve</b>				<b>10,154.82</b>	
<b>XIV Earning Per Equity Share</b>					
i) Basic EPS	-2.05	-1.31	-0.41	-2.41	
ii) Diluted EPS	-2.05	-1.31	-0.41	-2.41	
(See accompanying notes to financial result)					

Notes:

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at its Meeting held on 14th August, 2024
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

Date: 14th August 2024

Place: Ahmedabad



For, Astron Paper & Board Mill Limited

Kirit Patel  
Chairman & Managing Director  
(DIN: 03353684)